

PRESS NOTE
ON
SECOND ADVANCE ESTIMATES
OF NATIONAL INCOME 2023-24,
QUARTERLY ESTIMATES
OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER)
OF 2023-24
AND
FIRST REVISED ESTIMATES
OF NATIONAL INCOME, CONSUMPTION
EXPENDITURE, SAVING AND CAPITAL FORMATION
FOR 2022-23



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NATIONAL STATISTICAL OFFICE
MINISTRY OF STATISTICS & PROGRAMME
IMPLEMENTATION
GOVERNMENT OF INDIA

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

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**PRESS NOTE
SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2023-24,
QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCTOBER-DECEMBER), 2023-24
AND
FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2022-23**

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) is releasing in this Press Note the Second Advance Estimates (SAE) of National Income, 2023-24; Quarterly Estimates of Gross Domestic Product (GDP) for October-December quarter (Q3) of 2023-24 along with its expenditure components and following Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation:

- a. First Revised Estimates (FRE) for the financial year 2022-23;
- b. Second Revised Estimates (SRE) and Final Estimates for the financial year 2021-22;
- c. Third Revised Estimates (TRE) and Final Estimates for the financial year 2020-21

These estimates are released both at Constant (2011-12) and Current Prices, in accordance with the release calendar of National Accounts. Further, it has been decided to consider the SRE as Final Estimates. Accordingly, the practice of bringing out TRE would be discontinued henceforth. Therefore, TRE of 2020-21 and SRE of 2021-22 are Final Estimates for the respective years.

2. Real GDP or GDP at Constant (2011-12) Prices in the year 2023-24 is estimated to attain a level of ₹172.90 lakh crore, against the FRE of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth rate of GDP during 2023-24 is estimated at 7.6 percent as compared to growth rate of 7.0 percent in 2022-23.

3. Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated to attain a level of ₹293.90 lakh crore, against ₹269.50 lakh crore in 2022-23, showing a growth rate of 9.1 percent.

4. GDP at Constant (2011-12) Prices in Q3 of 2023-24 is estimated at ₹43.72 lakh crore, against ₹40.35 lakh crore in Q3 of 2022-23, showing a growth rate of 8.4 percent. GDP at Current Prices in Q3 of 2023-24 is estimated at ₹75.49 lakh crore, as against ₹68.58 lakh crore in Q3 of 2022-23, showing a growth rate of 10.1 percent.

5. Detailed Notes on: (i) Second Advance Estimates (SAE) of National Income, 2023-24, Quarterly Estimates of GDP for October-December quarter (Q3) of 2023-24 along with its expenditure components are given in Part A and (ii) abovementioned Revised Estimates for financial years 2022-23, 2021-22 and 2020-21 are given in Part B.

PART A

SECOND ADVANCE ESTIMATES OF NATIONAL INCOME 2023-24, QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE THIRD QUARTER (OCTOBER-DECEMBER), 2023-24

**NOTE ON
SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2023-24,
QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE
THIRD QUARTER (OCT-DEC), 2023-24**

In this part, the Second Advance Estimates (SAE) of National Income, 2023-24 as well as Quarterly Estimates of Gross Domestic Product (GDP) for the Third quarter (October-December) of 2023-24 (Q3, 2023-24) at both Constant (2011-12) and Current Prices are given.

2. Estimates of Gross/Net National Income and Per Capita Income along with Gross Value Added (GVA) at Basic Prices by kind of economic activity and the Expenditure Components of GDP for the year 2023-24 besides quarterly estimates and April-December Estimates for the years 2021-22, 2022-23 and 2023-24 at Constant (2011-12) and Current Prices, along with percent changes are given in **Statements 1A to 12A** placed at the end of this part of the press note.

3. Real GDP or GDP at Constant (2011-12) Prices in the year 2023-24 is estimated at ₹172.90 lakh crore, against the First Revised Estimates (FRE) of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth in real GDP during 2023-24 is estimated at 7.6 per cent as compared to 7.0 per cent in 2022-23.

4. Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated at ₹293.90 lakh crore, against the FRE of GDP for the year 2022-23 of ₹269.50 lakh crore. The growth in nominal GDP during 2023-24 is estimated at 9.1 per cent as compared to 14.2 per cent in 2022-23.

5. GDP at Constant (2011-12) Prices in Q3 of 2023-24 is estimated at ₹43.72 lakh crore, against ₹40.35 lakh crore in Q3 of 2022-23, showing a growth rate of 8.4 percent. GDP at Current Prices in Q3 of 2023-24 is estimated at ₹75.49 lakh crore, as against ₹68.58 lakh crore in Q3 of 2022-23, showing a growth rate of 10.1 percent.

6. The Advance Estimates of National Income are indicator-based and are compiled using the benchmark-indicator method i.e. the estimates available for the previous year (2022-23) are extrapolated using the relevant indicators reflecting the performance of sectors. The First Advance Estimates (FAE) for 2023-24 were based on very limited data and by using Provisional Estimates of 2022-23 as benchmark estimates.

7. For compilation of SAE 2023-24, the Provisional Estimates of 2022-23 used at the time of FAE have been replaced by First Revised Estimates (FRE) 2022-23 which have been compiled using industry-wise/institution-wise detailed information. Thus, variations in SAE from FAE is attributed to revision of benchmark estimates and additional data available on various indicators like CPI, IIP, Revised Estimates of fiscal data, financial results of listed companies etc. used for compiling the estimates for 2023-24. The quarterly estimates of previous years along with the first and second quarter estimates of 2023-24 released earlier have also undergone revision in accordance with the revision policy of National Accounts.

8. The sector-wise estimates have been compiled using indicators like (i) Index of Industrial Production (IIP), (ii) Financial performance of Listed Companies in the Private Corporate sector available for Q1, Q2 and Q3 of 2023-24, (iii) Second Advance Estimates of Crop Production for

2023-24, (iv) Production targets as well as summer and rainy season production estimates of Major Livestock Products for 2023-24, (v) Fish Production, (vi) Production/ Consumption of Cement and Steel, (vii) Net Tonne Kilometers and Passenger Kilometers for Railways, (viii) Passenger and Cargo traffic handled by Civil Aviation, (ix) Cargo traffic handled at Major and Minor Sea Ports, (x) Sales of Commercial Vehicles, (xi) Bank Deposits & Credits, (xii) Accounts of Central & State Governments, etc., available for first 9-10 months of the financial year 2023-24. Year-on-Year growth rates (%) in the main indicators used in the estimation are given in the **Annexure A**.

9. The total tax revenue used for GDP compilation includes non-GST revenue as well as GST revenue. The Revised Estimates of tax revenue for 2023-24, as available in the Annual Financial Statement of the Central Government for 2024-25, latest available information on the websites of Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For compiling taxes on products at constant prices, volume extrapolation is done using volume growth of taxed goods and services. The total product subsidies were compiled using the latest information on major subsidies viz. Food, Urea, Petroleum and Nutrient based subsidy as available on CGA website and the expenditure incurred on subsidies by most States upto December, 2023 as available on CAG website along with the Centre/ State-wise RE and BE provision for 2023-24. Information on Revenue expenditure, Interest payments, Subsidies etc. from Centre and States for 2023-24 are used for estimating Government Final Consumption Expenditure (GFCE).

10. Improved data coverage, actual performance of various indicators, actual tax collections and expenditure incurred on subsidies in the following months and revision in input data made by source agencies will have a bearing on subsequent revisions of these estimates. Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take these into consideration while interpreting the figures.

11. The next release of quarterly GDP estimates for the quarter January-March, 2024 (Q4 2023-24) and Provisional Estimates of National Income for the year 2023-24 will be on 31st May, 2024.

**Statement 1A: Second Advance Estimates of National Income and Expenditure Components of GDP, 2023-24
(at 2011- 12 Prices)**

(₹ Crore)

Sl.No.	Item	2021-22 (2 nd RE)	2022-23 (1 st RE)	2023-24 (SAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
Domestic Product						
1	GVA at Basic Prices	1,38,76,840	1,48,04,901	1,58,27,708	6.7	6.9
2	Net Taxes on Products	11,45,006	12,66,528	14,62,573	10.6	15.5
3	Gross Domestic Product (GDP) [@]	1,50,21,846	1,60,71,429	1,72,90,281	7.0	7.6
4	Net Domestic Product (NDP)	1,30,66,058	1,39,86,798	1,50,61,632	7.0	7.7
Expenditure Components [#]						
5	Private Final Consumption Expenditure (PFCE)	87,32,573	93,23,825	96,05,526		
6	Government Final Consumption Expenditure (GFCE)	14,80,394	16,13,726	16,62,078		
7	Gross Fixed Capital Formation (GFCF)	50,14,263	53,46,423	58,93,155		
8	Changes in Stocks (CIS)	1,60,203	1,83,464	1,92,587		
9	Valuables	2,83,099	2,29,167	2,60,747		
10	Exports	33,93,107	38,47,742	39,06,346		
11	Imports	35,43,745	39,19,021	43,46,728		
12	Discrepancies	-4,98,048	-5,53,897	1,16,571		
13	GDP	1,50,21,846	1,60,71,429	1,72,90,281		
Share in GDP(%)						
14	Private Final Consumption Expenditure (PFCE)	58.1	58.0	55.6		
15	Government Final Consumption Expenditure (GFCE)	9.9	10.0	9.6		
16	Gross Fixed Capital Formation (GFCF)	33.4	33.3	34.1		
17	Changes in Stocks (CIS)	1.1	1.1	1.1		
18	Valuables	1.9	1.4	1.5		
19	Exports	22.6	23.9	22.6		
20	Imports	23.6	24.4	25.1		
21	Discrepancies	-3.3	-3.4	0.7		
22	GDP	100.0	100.0	100.0		
National Product						
23	Gross National Income (GNI)	1,48,27,920	1,58,31,133	1,70,34,386	6.8	7.6
24	Net National Income (NNI)	1,28,72,132	1,37,46,502	1,48,05,736	6.8	7.7
Per Capita Income, Product and Final Consumption						
25	Population* (in million)	1369	1383	1395		
26	Per Capita GDP (₹)	1,09,762	1,16,216	1,23,945	5.9	6.7
27	Per Capita GNI (₹)	1,08,345	1,14,478	1,22,110	5.7	6.7
28	Per Capita NNI (₹)	94,054	99,404	1,06,134	5.7	6.8
29	Per Capita PFCE (₹)	63,807	67,423	68,857	5.7	2.1

RE: Revised Estimates; SAE: Second Advance Estimates

[@] GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

[#]Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

*Relates to mid-financial year

**Statement 2A: Second Advance Estimates of National Income and Expenditure Components of GDP, 2023-24
(at Current Prices)**

(₹ Crore)

Sl.No.	Item	2021-22 (2 nd RE)	2022-23 (1 st RE)	2023-24 (SAE)	Percentage Change Over Previous Year	
					2022-23	2023-24
	Domestic Product					
1	GVA at Basic Prices	2,16,35,584	2,46,59,041	2,66,77,679	14.0	8.2
2	Net Taxes on Products	19,61,815	22,90,605	27,12,007	16.8	18.4
3	Gross Domestic Product (GDP) [@]	2,35,97,399	2,69,49,646	2,93,89,686	14.2	9.1
4	Net Domestic Product (NDP)	2,09,30,595	2,38,09,748	2,59,92,750	13.8	9.2
	Expenditure Components [#]					
5	Private Final Consumption Expenditure (PFCE)	1,43,82,704	1,64,22,535	1,77,34,041		
6	Government Final Consumption Expenditure (GFCE)	24,72,153	28,83,649	30,85,666		
7	Gross Fixed Capital Formation (GFCF)	69,79,647	82,86,979	92,07,604		
8	Changes in Stocks (CIS)	2,13,837	2,77,120	2,92,655		
9	Valuables	3,85,015	3,35,730	4,14,375		
10	Exports	50,49,645	62,52,449	64,33,885		
11	Imports	56,69,023	72,13,027	70,42,440		
12	Discrepancies	-2,16,578	-2,95,789	-7,36,100		
13	GDP	2,35,97,399	2,69,49,646	2,93,89,686		
	Share in GDP(%)					
14	Private Final Consumption Expenditure (PFCE)	61.0	60.9	60.3		
15	Government Final Consumption Expenditure (GFCE)	10.5	10.7	10.5		
16	Gross Fixed Capital Formation (GFCF)	29.6	30.7	31.3		
17	Changes in Stocks (CIS)	0.9	1.0	1.0		
18	Valuables	1.6	1.2	1.4		
19	Exports	21.4	23.2	21.9		
20	Imports	24.0	26.8	24.0		
21	Discrepancies	-0.9	-1.1	-2.5		
22	GDP	100.0	100.0	100.0		
	National Product					
23	Gross National Income (GNI)	2,33,19,590	2,65,79,339	2,89,58,373	14.0	9.0
24	Net National Income (NNI)	2,06,52,786	2,34,39,442	2,55,61,438	13.5	9.1
25	Gross National Disposable Income (GNDI)	2,39,25,034	2,72,19,892	2,96,38,330	13.8	8.9
26	Net National Disposable Income (NNDI)	2,12,58,230	2,40,79,994	2,62,41,394	13.3	9.0
	Per Capita Income, Product and Final Consumption					
27	Per Capita GDP (₹)	1,72,422	1,94,879	2,10,679	13.0	8.1
28	Per Capita GNI (₹)	1,70,392	1,92,201	2,07,587	12.8	8.0
29	Per Capita NNI (₹)	1,50,906	1,69,496	1,83,236	12.3	8.1
30	Per Capita GNDI (₹)	1,74,816	1,96,833	2,12,461	12.6	7.9
31	Per Capita PFCE (₹)	1,05,092	1,18,755	1,27,126	13.0	7.0

RE: Revised Estimates; SAE: Second Advance Estimates

[@] GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

[#]Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 3A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)

(₹ Crore)

Industry	2021-22 (2 nd RE)	2022-23 (1 st RE)	2023-24 (SAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	21,70,106	22,72,250	22,87,329	4.7	0.7
2. Mining & Quarrying	3,09,276	3,15,256	3,40,821	1.9	8.1
3. Manufacturing	25,61,033	25,04,663	27,17,235	-2.2	8.5
4. Electricity, Gas, Water Supply & Other Utility Services	3,17,966	3,47,973	3,74,125	9.4	7.5
5. Construction	11,93,532	13,06,256	14,45,603	9.4	10.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	24,80,380	27,77,723	29,57,058	12.0	6.5
7. Financial, Real Estate & Professional Services	31,22,847	34,05,474	36,84,959	9.1	8.2
8. Public Administration, Defence & Other Services*	17,21,699	18,75,304	20,20,579	8.9	7.7
GVA at Basic Prices	1,38,76,840	1,48,04,901	1,58,27,708	6.7	6.9

Statement 4A: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)

(₹ Crore)

Industry	2021-22 (2 nd RE)	2022-23 (1 st RE)	2023-24 (SAE)	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	40,99,473	44,84,268	46,92,360	9.4	4.6
2. Mining & Quarrying	4,39,339	4,94,602	5,27,064	12.6	6.6
3. Manufacturing	33,92,605	35,36,461	37,73,280	4.2	6.7
4. Electricity, Gas, Water Supply & Other Utility Services	5,77,793	6,04,209	6,51,838	4.6	7.9
5. Construction	18,35,674	21,78,693	23,97,798	18.7	10.1
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	36,74,918	44,10,148	46,88,447	20.0	6.3
7. Financial, Real Estate & Professional Services	46,45,873	55,20,163	60,52,948	18.8	9.7
8. Public Administration, Defence & Other Services*	29,69,909	34,30,497	38,93,944	15.5	13.5
GVA at Basic Prices	2,16,35,584	2,46,59,041	2,66,77,679	14.0	8.2

RE: Revised Estimates; SAE: Second Advance Estimates

*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 5A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2023-24 (at 2011-12 Prices)
(₹ Crore)

Industry	GVA at Basic Price														
	2021-22			2022-23			2023-24			Percentage Change Over Previous Year					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2022-23			2023-24		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Livestock, Forestry & Fishing	4,89,820	4,23,817	6,73,640	5,02,859	4,33,439	7,08,618	5,20,607	4,40,463	7,02,792	2.7	2.3	5.2	3.5	1.6	-0.8
2. Mining & Quarrying	74,997	64,735	75,837	79,920	62,064	76,877	85,613	68,968	82,680	6.6	-4.1	1.4	7.1	11.1	7.5
3. Manufacturing	5,96,515	6,47,821	6,15,673	6,09,518	6,01,225	5,86,257	6,40,090	6,87,598	6,53,992	2.2	-7.2	-4.8	5.0	14.4	11.6
4. Electricity, Gas, Water Supply & Other Utility Services	78,876	83,054	75,734	91,145	88,379	82,288	94,034	97,686	89,670	15.6	6.4	8.7	3.2	10.5	9.0
5. Construction	2,68,829	2,63,794	3,01,090	3,08,318	2,81,869	3,29,590	3,34,666	3,19,979	3,60,743	14.7	6.9	9.5	8.5	13.5	9.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	4,81,677	5,98,187	6,51,510	5,88,075	6,77,141	7,11,266	6,44,919	7,07,660	7,58,862	22.1	13.2	9.2	9.7	4.5	6.7
7. Financial, Real Estate & Professional Services	8,17,426	8,76,146	7,12,147	9,03,194	9,52,433	7,66,916	10,16,891	10,11,651	8,20,499	10.5	8.7	7.7	12.6	6.2	7.0
8. Public Administration, Defence & Other Services*	3,54,409	4,39,493	4,63,499	4,37,997	4,71,555	4,79,822	4,74,008	5,07,947	5,15,724	23.6	7.3	3.5	8.2	7.7	7.5
GVA at Basic Prices	31,62,549	33,97,048	35,69,131	35,21,025	35,68,105	37,41,633	38,10,828	38,41,953	39,84,960	11.3	5.0	4.8	8.2	7.7	6.5
Net Taxes	1,88,182	2,75,391	3,00,977	2,58,929	3,04,753	2,93,257	2,79,716	3,43,684	3,87,051	37.6	10.7	-2.6	8.0	12.8	32.0
GDP[@]	33,50,730	36,72,438	38,70,108	37,79,954	38,72,858	40,34,890	40,90,545	41,85,636	43,72,011	12.8	5.5	4.3	8.2	8.1	8.4

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 6A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2023-24 (at 2011-12 Prices)
(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP														
	2021-22			2022-23			2023-24			Share in GDP(%)					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2022-23			2023-24		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	18,28,296	21,09,196	24,29,098	21,66,248	22,82,920	24,73,262	22,81,433	23,38,416	25,60,203	57.3	58.9	61.3	55.8	55.9	58.6
2. Government Final Consumption Expenditure (GFCE)	3,79,485	3,25,630	3,29,449	4,16,509	3,36,707	3,52,789	4,15,961	3,83,289	3,41,625	11.0	8.7	8.7	10.2	9.2	7.8
3. Gross Fixed Capital Formation (GFCF)	11,44,395	12,27,684	12,20,749	13,03,951	12,85,349	12,82,287	14,14,766	14,34,931	14,18,043	34.5	33.2	31.8	34.6	34.3	32.4
4. Changes in Stocks (CIS)	37,314	40,524	38,513	44,647	44,039	42,943	45,367	48,734	46,352	1.2	1.1	1.1	1.1	1.2	1.1
5. Valuables	22,378	1,36,471	74,741	35,436	1,09,678	46,214	27,921	1,08,460	74,773	0.9	2.8	1.1	0.7	2.6	1.7
6. Exports	7,85,791	8,48,922	8,47,632	9,35,660	9,48,378	9,39,984	8,74,885	9,99,043	9,72,383	24.8	24.5	23.3	21.4	23.9	22.2
7. Imports	7,60,671	8,85,953	9,30,346	9,59,074	10,28,800	9,68,270	11,05,493	11,51,090	10,48,303	25.4	26.6	24.0	27.0	27.5	24.0
8. Discrepancies	-86,257	-1,30,034	-1,39,727	-1,63,422	-1,05,414	-1,34,318	1,35,705	23,853	6,935	-4.3	-2.7	-3.3	3.3	0.6	0.2
GDP	33,50,730	36,72,438	38,70,108	37,79,954	38,72,858	40,34,890	40,90,545	41,85,636	43,72,011	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)				12.8	5.5	4.3	8.2	8.1	8.4						

@ GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 7A: Quarterly Estimates of GVA at Basic Prices for Q3 (October-December) 2023-24 (at Current Prices)
(₹ Crore)

Industry	GVA at Basic Price														
	2021-22			2022-23			2023-24			Percentage Change Over Previous Year					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2022-23			2023-24		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Livestock, Forestry & Fishing	8,78,997	7,75,397	13,18,892	9,94,943	8,54,414	14,07,210	10,37,108	9,22,184	14,61,236	13.2	10.2	6.7	4.2	7.9	3.8
2. Mining & Quarrying	92,692	85,842	1,11,204	1,30,322	98,856	1,19,497	1,32,296	1,10,953	1,27,185	40.6	15.2	7.5	1.5	12.2	6.4
3. Manufacturing	7,65,970	8,45,613	8,22,769	8,72,693	8,50,893	8,21,387	8,91,617	9,53,032	9,08,399	13.9	0.6	-0.2	2.2	12.0	10.6
4. Electricity, Gas, Water Supply & Other Utility Services	1,28,255	1,37,800	1,50,050	1,41,120	1,47,146	1,56,225	1,60,244	1,60,976	1,62,600	10.0	6.8	4.1	13.6	9.4	4.1
5. Construction	3,96,018	3,96,442	4,67,708	5,29,919	4,69,514	5,40,064	5,63,068	5,30,131	5,96,287	33.8	18.4	15.5	6.3	12.9	10.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,78,698	8,60,551	9,77,737	9,43,186	10,77,759	11,25,152	10,11,284	11,25,591	12,08,957	39.0	25.2	15.1	7.2	4.4	7.4
7. Financial, Real Estate & Professional Services	11,75,585	12,78,875	10,83,275	14,58,508	15,33,701	12,50,624	16,43,716	16,54,053	13,66,188	24.1	19.9	15.4	12.7	7.8	9.2
8. Public Administration, Defence & Other Services*	6,43,867	7,52,327	7,91,743	8,39,259	8,57,636	8,65,457	9,55,273	9,78,301	9,79,067	30.3	14.0	9.3	13.8	14.1	13.1
GVA at Basic Prices	47,60,081	51,32,846	57,23,379	59,09,950	58,89,920	62,85,618	63,94,604	64,35,221	68,09,918	24.2	14.7	9.8	8.2	9.3	8.3
Net Taxes	4,18,090	4,94,468	5,44,944	5,89,612	5,78,885	5,72,497	6,55,095	6,55,998	7,39,141	41.0	17.1	5.1	11.1	13.3	29.1
GDP[@]	51,78,170	56,27,315	62,68,323	64,99,562	64,68,804	68,58,115	70,49,699	70,91,219	75,49,059	25.5	15.0	9.4	8.5	9.6	10.1

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 8A: Quarterly Estimates of Expenditure Components of GDP for Q3 (October-December) 2023-24 (at Current Prices)
(₹ Crore)

Expenditure Components [#]	Expenditure Components of GDP														
	2021-22			2022-23			2023-24			Share in GDP(%)					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2022-23			2023-24		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	29,56,253	34,47,855	40,46,863	38,44,545	40,51,141	43,78,042	41,39,836	43,14,947	47,98,661	59.2	62.6	63.8	58.7	60.8	63.6
2. Government Final Consumption Expenditure (GFCE)	6,13,197	5,38,201	5,59,596	7,34,534	6,01,413	6,35,136	7,54,304	7,17,078	6,40,558	11.3	9.3	9.3	10.7	10.1	8.5
3. Gross Fixed Capital Formation (GFCF)	15,36,714	16,65,536	17,21,373	20,40,363	19,72,286	19,76,141	22,16,311	22,24,177	22,16,643	31.4	30.5	28.8	31.4	31.4	29.4
4. Changes in Stocks (CIS)	48,279	53,299	51,859	68,385	66,677	64,364	69,154	73,917	70,455	1.1	1.0	0.9	1.0	1.0	0.9
5. Valuables	30,537	1,82,900	1,01,740	50,516	1,59,132	68,251	44,474	1,67,190	1,20,600	0.8	2.5	1.0	0.6	2.4	1.6
6. Exports	11,23,062	12,19,943	13,06,147	15,28,756	15,24,345	15,47,370	15,19,015	15,79,063	16,12,560	23.5	23.6	22.6	21.5	22.3	21.4
7. Imports	11,61,467	13,61,899	15,46,648	17,71,718	18,70,032	18,11,479	16,92,244	17,49,759	18,26,807	27.3	28.9	26.4	24.0	24.7	24.2
8. Discrepancies	31,594	-1,18,521	27,391	4,183	-36,157	289	-1,151	-2,35,394	-83,612	0.1	-0.6	0.004	-0.02	-3.3	-1.1
GDP	51,78,170	56,27,315	62,68,323	64,99,562	64,68,804	68,58,115	70,49,699	70,91,219	75,49,059	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)				25.5	15.0	9.4	8.5	9.6	10.1						

@ GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 9A: Estimates of GVA at Basic Prices for April-December, 2023-24 (at 2011-12 Prices)
(₹ Crore)

Industry	APRIL-DECEMBER				
	2021-22	2022-23	2023-24	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	15,87,277	16,44,915	16,63,861	3.6	1.2
2. Mining & Quarrying	2,15,569	2,18,861	2,37,261	1.5	8.4
3. Manufacturing	18,60,009	17,97,000	19,81,680	-3.4	10.3
4. Electricity, Gas, Water Supply & Other Utility Services	2,37,663	2,61,811	2,81,389	10.2	7.5
5. Construction	8,33,713	9,19,777	10,15,389	10.3	10.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	17,31,374	19,76,482	21,11,442	14.2	6.8
7. Financial, Real Estate & Professional Services	24,05,720	26,22,543	28,49,041	9.0	8.6
8. Public Administration, Defence & Other Services*	12,57,401	13,89,375	14,97,679	10.5	7.8
GVA at Basic Prices	1,01,28,727	1,08,30,763	1,16,37,741	6.9	7.5
Net Taxes	7,64,549	8,56,939	10,10,451	12.1	17.9
GDP[@]	1,08,93,276	1,16,87,702	1,26,48,192	7.3	8.2

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 10A: Estimates of Expenditure Components of GDP for April-December, 2023-24
(at 2011-12 Prices)

(₹ Crore)

Expenditure Components [#]	APRIL-DECEMBER				
	2021-22	2022-23	2023-24	Share in GDP(%)	
				2022-23	2023-24
1. Private Final Consumption Expenditure (PFCE)	63,66,590	69,22,430	71,80,053	59.2	56.8
2. Government Final Consumption Expenditure (GFCE)	10,34,564	11,06,006	11,40,874	9.5	9.0
3. Gross Fixed Capital Formation (GFCF)	35,92,827	38,71,586	42,67,740	33.1	33.7
4. Changes in Stocks (CIS)	1,16,351	1,31,628	1,40,454	1.1	1.1
5. Valuables	2,33,589	1,91,329	2,11,153	1.6	1.7
6. Exports	24,82,344	28,24,021	28,46,312	24.2	22.5
7. Imports	25,76,970	29,56,144	33,04,886	25.3	26.1
8. Discrepancies	-3,56,018	-4,03,154	1,66,493	-3.4	1.3
GDP	1,08,93,276	1,16,87,702	1,26,48,192	100.0	100.0
GDP (Percentage change over previous year)		7.3	8.2		

@ GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Statement 11A: Estimates of GVA at Basic Prices for April-December, 2023-24 (at Current Prices)
(₹ Crore)

Industry	APRIL-DECEMBER				
	2021-22	2022-23	2023-24	Percentage Change Over Previous Year	
				2022-23	2023-24
1. Agriculture, Livestock, Forestry & Fishing	29,73,286	32,56,567	34,20,528	9.5	5.0
2. Mining & Quarrying	2,89,738	3,48,675	3,70,434	20.3	6.2
3. Manufacturing	24,34,352	25,44,972	27,53,048	4.5	8.2
4. Electricity, Gas, Water Supply & Other Utility Services	4,16,105	4,44,491	4,83,819	6.8	8.8
5. Construction	12,60,168	15,39,497	16,89,485	22.2	9.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	25,16,986	31,46,098	33,45,832	25.0	6.3
7. Financial, Real Estate & Professional Services	35,37,735	42,42,833	46,63,958	19.9	9.9
8. Public Administration, Defence & Other Services*	21,87,937	25,62,353	29,12,641	17.1	13.7
GVA at Basic Prices	1,56,16,306	1,80,85,487	1,96,39,744	15.8	8.6
Net Taxes	14,57,502	17,40,994	20,50,233	19.5	17.8
GDP[@]	1,70,73,808	1,98,26,481	2,16,89,977	16.1	9.4

* Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 12A: Estimates of Expenditure Components of GDP for April-December, 2023-24 (at Current Prices)

(₹ Crore)

Expenditure Components [#]	APRIL-DECEMBER				
	2021-22	2022-23	2023-24	Share in GDP(%)	
				2022-23	2023-24
1. Private Final Consumption Expenditure (PFCE)	1,04,50,971	1,22,73,728	1,32,53,444	61.9	61.1
2. Government Final Consumption Expenditure (GFCE)	17,10,994	19,71,083	21,11,941	9.9	9.7
3. Gross Fixed Capital Formation (GFCF)	49,23,624	59,88,790	66,57,132	30.2	30.7
4. Changes in Stocks (CIS)	1,53,438	1,99,426	2,13,526	1.0	1.0
5. Valuables	3,15,177	2,77,899	3,32,263	1.4	1.5
6. Exports	36,49,153	46,00,470	47,10,638	23.2	21.7
7. Imports	40,70,014	54,53,229	52,68,810	27.5	24.3
8. Discrepancies	-59,535	-31,686	-3,20,157	-0.2	-1.5
GDP	1,70,73,808	1,98,26,481	2,16,89,977	100.0	100.0
GDP (Percentage change over previous year)		16.1	9.4		

@ GDP (Production/Income Approach) = GVA at Basic Price + Net Taxes on Products

Following Expenditure Approach, GDP = PFCE + GFCE + GFCF + CIS + Valuable + Export - Import. Discrepancy refers to gap between GDP (Production/Income Approach) and GDP (Expenditure Approach)

Annexure A

Year-on-Year Growth Rates (%) in Main Indicators

Sl. No.	Indicators	2022-23	2023-24	Data upto	Q3 2022-23	Q3 2023-24
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1	Production of Rice	2.4	2.4	December	3.9	0.5
2	Production of Coal	16.5	12.5	December	9.7	13.0
3	Production of Crude Oil	-1.3	-0.3	December	-1.5	-0.04
4	Production of Cement	10.7	9.2	December	10.1	4.5
5	Consumption of Steel	13.6	14.8	December	16.1	14.5
6	Total Telephone Subscribers	-0.7	1.7	December		
7	Sales of Commercial Vehicles	46.5	2.3	December	16.6	3.5
8	Purchase of Private Vehicles	21.0	10.7	January	9.2	19.8
9	Cargo Handled at Major Sea Ports	9.2	4.8	January	5.3	10.1
10	Cargo Handled at Airports	0.3	4.2	January	-7.9	10.2
11	Passengers Handled at Airports	82.0	16.8	January	27.5	10.8
12	Railways					
	(i) Net Tonne Kilometres	12.2	-0.1	December	3.7	2.5
	(ii) Passenger Kilometres	72.8	13.0	December	42.1	5.5
13	Aggregate Bank Deposits	9.2	12.6	December		
14	Aggregate Bank Credits	14.9	15.7	December		
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	0.4	4.5	December	2.2	-7.5
16	Export of Goods & Services	25.4	2.4	December	17.9	4.2
17	Import of Goods & Services	33.8	-3.4	December	17.0	0.8
18	CPI General Index	6.8	5.4	January	6.1	5.4
19	IIP					
	(i) Mining	5.4	8.5	December	7.6	8.2
	(ii) Manufacturing	5.0	5.6	December	1.4	5.0
	(iii) Electricity	9.9	7.0	December	7.9	9.0
	(iv) Metallic Minerals	-1.2	10.7	December	14.6	6.8
20	WPI					
	(i) Food Articles	7.8	6.5	January	2.9	7.1
	(ii) Minerals	4.7	7.7	January	3.0	8.7
	(iii) Manufactured Products	6.7	-1.8	January	3.7	-0.8
	(iv) All Commodities	10.9	-0.9	January	6.6	0.3

PART B

**FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND
CAPITAL FORMATION, 2022-23**

**NOTE ON
FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2022-23**

In this part, First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2022-23 along with Second Revised Estimates for the financial year 2021-22 and Third Revised Estimates for the financial year 2020-21 (with Base Year 2011-12) are given.

2. The First Revised Estimates for the year 2022-23 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31st May, 2023. The estimates of Gross Domestic Product (GDP) and other aggregates for the years 2020-21 and 2021-22 have also undergone revisions on account of use of latest available datasets on agricultural production; industrial production (final results of ASI: 2020-21 and 2021-22); government data as available in budget documents (replacing Revised Estimates with actuals for the year 2021-22); comprehensive data available from various source agencies like Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), National Bank for Agriculture and Rural Development (NABARD) etc. and additional data from State/UT Directorates of Economics and Statistics (DES).

3. The salient features of the revised estimates at aggregate level are as follows.

Gross Domestic Product

4. Real GDP or GDP at constant (2011-12) prices for the years 2022-23 and 2021-22 stands at ₹160.71 lakh crore and ₹150.22 lakh crore, respectively, showing a growth of 7.0 per cent during 2022-23 as compared to growth of 9.7 per cent during 2021-22.

5. Nominal GDP or GDP at current prices for the year 2022-23 is estimated at ₹269.50 lakh crore, against ₹235.97 lakh crore for the year 2021-22, showing a growth of 14.2 per cent during 2022-23 as compared to growth of 18.9 per cent during 2021-22.

GVA and its Industry-wise Analysis

6. At the aggregate level, nominal Gross Value Added (GVA) at basic prices has increased by 14.0 per cent during 2022-23 compared to growth of 18.8 per cent during 2021-22. Real GVA, i.e., GVA at constant (2011-12) prices, has increased by 6.7 per cent in 2022-23, compared to 9.4 per cent growth in 2021-22.

7. The shares of broad sectors of the economy in overall GVA during 2011-12 to 2022-23 and the annual growth rates during these periods are mentioned below:

Year	Sector-wise share in GVA at current prices (in %)			Sector-wise growth in GVA at constant (2011-12) prices (in %)				Aggregate GVA (₹ in lakh crore)	
	Primary	Secondary	Tertiary	Primary	Secondary	Tertiary	All	Current	Constant
2011-12	21.7	29.3	49.0					81.1	81.1
2012-13	21.3	28.7	50.0	1.4	3.6	8.3	5.4	92.0	85.5
2013-14	21.4	27.9	50.6	4.8	4.2	7.7	6.1	103.6	90.6
2014-15	20.9	27.3	51.8	1.2	6.7	9.8	7.2	115.0	97.1
2015-16	20.1	27.6	52.3	2.1	9.5	9.4	8.0	125.7	104.9
2016-17	20.4	27.0	52.6	7.3	7.5	8.5	8.0	139.7	113.3
2017-18	20.4	27.0	52.5	4.5	7.1	6.3	6.2	155.1	120.3
2018-19	19.8	26.9	53.3	1.6	5.9	7.2	5.8	171.8	127.3
2019-20	20.3	25.0	54.8	4.8	-1.3	6.4	3.9	183.8	132.4
2020-21*	22.1	25.6	52.3	2.3	0.2	-8.4	-4.1	182.1	126.9
2021-22 [#]	21.0	26.8	52.2	4.8	12.7	9.2	9.4	216.4	138.8
2022-23 [@]	20.2	25.6	54.2	4.4	2.1	10.0	6.7	246.6	148.0

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates

8. The growth rates of Primary sector (comprising Agriculture, Livestock, Forestry, Fishing and Mining & Quarrying), Secondary sector (comprising Manufacturing, Electricity, Gas, Water Supply & Other Utility Services, and Construction) and Tertiary sector (Services) have been estimated as 4.4 per cent, 2.1 per cent and 10.0 per cent respectively in 2022-23 as against growth rates of 4.8 per cent, 12.7 per cent and 9.2 per cent respectively in the previous years. The growth in real GVA during 2022-23 is on account of growth in 'Electricity, Gas, Water Supply & Other Utility Services', 'Construction', 'Trade, repair, Hotels and Restaurants', 'Transport, Storage and Communication & Services related to Broadcasting', 'Financial Services', 'Real Estate, Ownership of Dwelling & Professional Services' and 'Other services' as may be seen from Statement 4.2B. However, 'Agriculture, Livestock, Forestry and Fishing', 'Mining and Quarrying' and 'Public Administration and Defense' have witnessed modest growth, and 'Manufacturing' sector has slightly contracted, during this period.

Net National Income

9. Net National Income (NNI) at current prices for the year 2022-23 stands at ₹234.39 lakh crore as against ₹206.53 lakh crore in 2021-22, showing a growth of 13.5 per cent during 2022-23 as compared to growth of 19.7 per cent in the previous year.

Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated at ₹273.99 lakh crore for the year 2022-23, while the estimate for the year 2021-22 stands at ₹239.25 lakh crore, showing a growth of 14.5 per cent for year 2022-23 as compared to growth of 18.8 per cent in the year 2021-22.

Saving

11. Gross Saving during 2022-23 is estimated at ₹81.50 lakh crore against ₹73.63 lakh crore

during 2021-22. Share of Non-financial corporations, Financial corporations, General Government and Household sectors in Gross Savings during 2022-23 stands at 37.3%, 9.3%, (-) 7.5% and 60.9% respectively. Rate of Gross Saving to GNDI for 2022-23 is estimated at 29.7 per cent as against 30.8 per cent for 2021-22.

Capital Formation

12. **Gross Capital Formation (GCF)** at current prices is estimated at ₹86.78 lakh crore for the year 2022-23 as compared to ₹76.48 lakh crore during 2021-22. The rate of GCF to GDP is 32.2 per cent during 2022-23 as against 32.4 per cent in the 2021-22. The rates of capital formation in the years 2011-12 to 2019-20 and 2021-22 to 2022-23 have been higher than the rate of saving because of positive net capital flow from RoW.

13. In terms of the share to the total GFCF (at current prices), the highest contributor is Non-Financial Corporations followed by Household sector, share of which stood at 44.2% and 41.8% respectively in 2022-23.

14. The rate of GCF to GDP at constant (2011-12) prices was 36.7 per cent in 2021-22 and 34.9 per cent in 2022-23.

Consumption Expenditure

15. **Private Final Consumption Expenditure (PFCE)** at current prices is estimated at ₹164.23 lakh crore for the year 2022-23 as against ₹143.83 lakh crore in 2021-22. In relation to GDP, the PFCE to GDP ratio at current prices during 2021-22 and 2022-23 are 61.0 per cent and 60.9 per cent respectively. At constant (2011-12) prices, the PFCE is estimated at ₹87.33 lakh crore and ₹93.24 lakh crore, respectively for the years 2021-22 and 2022-23. The corresponding PFCE to GDP ratio for the years 2021-22 and 2022-23 are 58.1 per cent and 58.0 per cent respectively.

16. **Government Final Consumption Expenditure (GFCE)** at current prices is estimated at ₹28.84 lakh crore for the year 2022-23 as against ₹24.72 lakh crore during 2021-22. At constant (2011-12) prices the estimates of GFCE for the years 2021-22 and 2022-23 stand at ₹14.80 lakh crore and ₹16.14 lakh crore respectively.

Per Capita Estimates

17. Per Capita Income i.e. Per Capita Net National Income at current prices is estimated at ₹1,50,906 and ₹1,69,496 respectively for the years 2021-22 and 2022-23. Per Capita PFCE at current prices, for the years 2021-22 and 2022-23 is estimated at ₹1,05,092 and ₹1,18,755 respectively.

Summary of Revisions in the GDP Estimates

Revision in the estimates of the year 2022-23

18. The following statement gives the major reasons of variation between the Provisional Estimates (released on 31st May, 2023) and the First Revised Estimates of GVA for 2022-23.

Sector	GVA growth in 2022-23 (at 2011-12 Prices)		Major reasons for variation
	Prov. Estimate (PE), May 2023	First Revised Estimate (FRE), Feb 2024	
Primaryⁱ	4.0	4.4	GVA estimates of Agriculture, Livestock, Forestry and Fishing sectors have undergone revision due to revision in production estimates of crop sector as per Final Estimate of Ministry of Agriculture and Farmers' Welfare. Also, for horticulture sector, 3rd Advance estimates of production have been used. The revision in other industries in Primary Sector is due to the incorporation of latest revised data.
Secondaryⁱⁱ	4.4	2.1	Estimates of secondary sector have undergone downward revision due to availability of additional data in respect of companies post PE FY 2022-23 release and revision in input data by source agencies.
Tertiaryⁱⁱⁱ	9.5	10.0	Estimates of tertiary sector have undergone upward revision due to availability of additional data in respect of companies post PE FY 2022-23 release and revision in input data by source agencies. Furthermore, the revision is due to the use of Revised Estimates (RE) from Union and State Governments' budget documents and the information on Actual Expenditure of various Ministries/Departments of Union Government for 2022-23 has been used to the extent available on e-lekha.
Total GVA at Basic Prices	7.0	6.7	
GDP	7.2	7.0	

ⁱ Primary sector comprises agriculture, forestry, fishing and mining & quarrying activities.

ⁱⁱ Secondary sector comprises manufacturing; electricity, gas, water supply & other utility services and construction

ⁱⁱⁱ Tertiary sector comprises all services.

Reason(s) for revisions in the estimates of the years 2020-21 and 2021-22

19. The use of latest available data from various agencies has resulted in some changes in both the levels of GVA and growth estimates for the years 2020-21 and 2021-22.

Revisions in Major Aggregates

20. The level of revisions in the major aggregates at current and constant (2011-12) prices are given in the following table:

Major National Income Aggregates and their % Changes

(₹ in Lakh Crore)

S.No.	Item	2020-21			2021-22		
		2nd RE	3rd RE	% change	1st RE	2nd RE	% change
At current prices							
1	GVA at basic prices	181.89	182.11	0.1	214.39	216.36	0.9
2	GDP	198.30	198.54	0.1	234.71	235.97	0.5
3	GNI	195.63	195.87	0.1	230.01	233.20	1.4
4	NNI	172.23	172.47	0.1	203.27	206.53	1.6
5	GNDI	201.15	201.40	0.1	236.07	239.25	1.3
At constant (2011-12) prices							
1	GVA at basic prices	126.81	126.87	0.05	137.98	138.77	0.6
2	GDP	136.87	136.95	0.1	149.26	150.22	0.6
3	GNI	134.97	134.94	-0.02	146.20	148.28	1.4
4	NNI	116.64	116.61	-0.02	126.71	128.72	1.6

Major reasons for revisions in GVA/GDP estimates are as given below:

Year 2020-21

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products from few States and DESs and latest CCS (2020-21) rates of by-products in crop sector.
- Use of updated input rate received from IBM.
- Use of final results of ASI: 2020-21.
- Use of latest reports of few NBFIs/ financial auxiliaries.
- Use of updated information received from state governments and local bodies.

Year 2021-22

- Use of updated production estimates (Final Estimates) of Foodgrains, Commercial and Horticulture crops from Ministry of Agriculture and Farmers' Welfare in place of 4th Advance and 3rd Advance estimates, respectively.

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products from a few States and DESs; and latest CCS (2021-22) rates of by-products in crop sector.
- Use of updated GVA supplied by NDEs for the Electricity sector.
- Use of ASI: 2021-22 data and augmented data for non-financial private corporate sector.
- Use of 'Actuals' in place of 'Revised Estimates' of different items of expenditure and receipts in the Central & State government budgets.
- Use of updated information on Local Bodies and Autonomous Institutions.
- Use of latest annual reports of Public Sector Enterprises.
- Use of latest data received for Cooperative Banks, Postal Life Insurance (PLI) & Post Office Saving Bank (POSB), Non-Banking Financial Institutions (NBFIs), and Financial Auxiliaries.

Detailed statements

21. List of Statements released in part B is given below. More details of the revised estimates, i.e., FRE 2022-23, SRE 2021-22 and TRE 2020-21 are available in Statements 1.1B to 9B of Annexure B, which are downloadable in excel.

1. Statement 1.1B: Key Aggregates of National Accounts at Current Prices
2. Statement 1.2B: Key Aggregates of National Accounts at Constant (2011-12) Prices
3. Statement 2B: Per Capita Income, Product and Final Consumption
4. Statement 3.1B: Output by Economic Activity and Capital Formation by Industry of Use at Current Prices
5. Statement 3.2B: Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices
6. Statement 4.1B: Gross Value Added by Economic Activity at Current Basic Prices
7. Statement 4.2B: Gross Value Added by Economic Activity at Constant (2011-12) Basic Prices
8. Statement 5B: Finances for Gross Capital Formation
9. Statement 6.1B: Gross Capital Formation by Industry of Use at Current Prices
10. Statement 6.2B: Gross Capital Formation by Industry of Use at Constant (2011-12) Prices
11. Statement 7.1B: Gross Fixed Capital Formation by Asset & Institutional Sector at Current Prices
12. Statement 7.2B: Gross Fixed Capital Formation by Asset & Institutional Sector at Constant (2011-12) Prices
13. Statement 8.1B: Private Final Consumption Expenditure at Current Prices
14. Statement 8.2B: Private Final Consumption Expenditure at Constant (2011-12) Prices
15. Statement 9B: Institutional Sectors – Key Economic Indicators at Current Prices

[DOWNLOAD STATEMENTS 1.1B to 9B](#)

Annexure B

FORMULAE

1. GVA at basic prices (Production Approach) = Output at basic price – Intermediate Consumption
2. GVA at basic prices (Income Approach) = CE + OS/MI + CFC + Production taxes less Production subsidies⁽ⁱ⁾
3. GDP = \sum GVA at basic prices + Product taxes less Product subsidies⁽ⁱⁱ⁾
4. NDP/NNI = GDP/GNI - CFC
5. GNI = GDP + Net primary income from ROW (Receipts less payments)
6. Primary Incomes = CE + Property and Entrepreneurial Income
7. NNDI = NNI + other current transfers⁽ⁱⁱⁱ⁾ from ROW, net (Receipts less payments)
8. GNDI = NNDI + CFC = GNI + other current transfers⁽ⁱⁱⁱ⁾ from ROW, net (Receipts less payments)
9. Gross Capital Formation^(iv) (Financing Side) = Gross Savings + Net Capital Inflow from ROW
10. GCF (Expenditure Side) = GFCF + CIS + Valuables
11. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
12. Gross Disposable Income (GDI) of Households = GNDI – GDI of Govt. – Gross Savings of All Corporations

REMARKS ON THE FORMULAE

- (i) *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*

Production Taxes - Land Revenues, Stamps & Registration fees and Tax on profession
Production Subsidies - Subsidies to Railways, Subsidies to village and small industries.
- (ii) *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*

Product Taxes- Goods & Services Tax, Excise duties, Sales tax, Service Tax and Import, Export duties
Product Subsidies- Food, Petroleum and fertilizer subsidies.
- (iii) *Other Current Transfers refers to current transfers other than the primary incomes.*
- (iv) *Gross Capital Formation (GCF) at the current as well as the constant prices is estimated by two approaches: – (i) through flow of funds, derived as Gross Saving plus net capital flow from Rest of the World (RoW); and (ii) by the commodity flow approach, derived by the type of assets.*

Statement 2 B

Per Capita Income, Product and Final Consumption

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	Percentage Change Over Previous Year										
														2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Population** (in million)	1220	1235	1251	1267	1283	1299	1314	1327	1341	1355	1369	1383	1.2	1.3	1.3	1.3	1.2	1.2	1.0	1.1	1.1	1.0	1.0
At current prices (₹)																								
2	Per Capita GDP	71,609	80,518	89,796	98,405	1,07,341	1,18,489	1,30,061	1,42,424	1,49,915	1,46,480	1,72,422	1,94,879	12.4	11.5	9.6	9.1	10.4	9.8	9.5	5.3	-2.3	17.7	13.0
3	Per Capita GNI	70,980	79,573	88,678	97,242	1,06,096	1,17,131	1,28,655	1,40,899	1,48,475	1,44,512	1,70,392	1,92,201	12.1	11.4	9.7	9.1	10.4	9.8	9.5	5.4	-2.7	17.9	12.8
4	Per Capita NNI	63,462	70,983	79,118	86,647	94,797	1,04,880	1,15,224	1,25,946	1,32,341	1,27,244	1,50,906	1,69,496	11.9	11.5	9.5	9.4	10.6	9.9	9.3	5.1	-3.9	18.6	12.3
5	Per Capita GNDI	73,479	82,408	91,843	1,00,439	1,09,315	1,20,052	1,31,743	1,44,620	1,52,504	1,48,586	1,74,816	1,98,125	12.2	11.4	9.4	8.8	9.8	9.7	9.8	5.5	-2.6	17.7	13.3
6	Per Capita PFCE	40,250	45,461	51,764	57,201	63,339	70,258	76,379	84,441	91,315	89,496	1,05,092	1,18,755	12.9	13.9	10.5	10.7	10.9	8.7	10.6	8.1	-2.0	17.4	13.0
At constant (2011-12) prices(₹)																								
7	Per Capita GDP	71,609	74,599	78,348	83,091	88,616	94,751	1,00,035	1,05,448	1,08,387	1,01,038	1,09,762	1,16,216	4.2	5.0	6.1	6.6	6.9	5.6	5.4	2.8	-6.8	8.6	5.9
8	Per Capita GNI	70,980	73,722	77,370	82,107	87,565	93,638	98,925	1,04,299	1,07,330	99,556	1,08,345	1,14,478	3.9	4.9	6.1	6.6	6.9	5.6	5.4	2.9	-7.2	8.8	5.7
9	Per Capita NNI	63,462	65,538	68,572	72,805	77,659	83,003	87,586	92,133	94,420	86,034	94,054	99,404	3.3	4.6	6.2	6.7	6.9	5.5	5.2	2.5	-8.9	9.3	5.7
10	Per Capita PFCE	40,250	41,936	44,423	46,667	49,738	53,120	55,789	59,159	61,568	57,691	63,807	67,423	4.2	5.9	5.1	6.6	6.8	5.0	6.0	4.1	-6.3	10.6	5.7

** relates to mid-financial year

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
1	Agriculture, livestock, forestry and fishing												
1.1	Output	19,45,111	19,77,170	20,74,376	20,86,971	21,12,125	22,49,974	23,62,358	24,20,320	25,50,293	26,59,028	27,68,826	28,87,057
1.1.1	Intermediate Consumption	4,43,163	4,52,881	4,65,178	4,81,256	4,95,979	5,23,969	5,22,335	5,41,721	5,55,968	5,84,815	5,98,719	6,14,807
1.1.2	GVA at basic prices	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,26,004	18,40,023	18,78,598	19,94,326	20,74,212	21,70,106	22,72,250
1.1.2.1	CFC	95,680	1,02,879	1,11,740	1,19,396	1,24,809	1,31,268	1,38,183	1,45,696	1,53,486	1,63,634	1,74,797	1,87,849
1.1.2.2	NVA at basic prices	14,06,268	14,21,409	14,97,458	14,86,319	14,91,337	15,94,736	17,01,840	17,32,902	18,40,839	19,10,578	19,95,310	20,84,402
1.2	Gross Capital Formation	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,51,643
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5	76.7	77.9	77.6	78.2	78.0	78.4	78.7
1.4	GCF to Output Ratio	14.1	12.7	13.7	13.1	11.3	11.9	11.5	12.3	11.9	13.3	13.9	15.6
2	Mining and quarrying												
2.1	Output	4,38,179	4,55,007	4,98,039	5,24,294	5,54,218	6,26,556	5,38,694	5,17,509	5,07,251	4,69,378	4,94,377	5,31,340
2.1.1	Intermediate Consumption	1,77,143	1,92,398	2,34,933	2,35,608	2,36,245	2,77,309	2,09,082	1,90,695	1,90,116	1,78,303	1,85,101	2,16,084
2.1.2	GVA at basic prices	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,49,248	3,29,612	3,26,815	3,17,134	2,91,075	3,09,276	3,15,256
2.1.2.1	CFC	31,849	34,203	38,774	40,207	41,394	42,505	44,211	45,961	46,881	48,220	50,242	52,027
2.1.2.2	NVA at basic prices	2,29,186	2,28,405	2,24,332	2,48,479	2,76,579	3,06,743	2,85,401	2,80,854	2,70,254	2,42,855	2,59,035	2,63,229
2.2	Gross Capital Formation	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	74,910
2.3	GVA to Output Ratio	59.6	57.7	52.8	55.1	57.4	55.7	61.2	63.2	62.5	62.0	62.6	59.3
2.4	GCF to Output Ratio	15.3	16.8	26.7	11.6	8.9	9.2	12.4	13.8	11.5	14.1	15.2	14.1
3	Manufacturing												
3.1	Output	65,43,446	67,79,724	72,27,462	76,69,909	79,77,766	83,88,278	89,91,280	1,02,67,035	1,02,43,798	99,11,191	1,18,05,823	1,27,65,811
3.1.1	Intermediate Consumption	51,33,461	52,92,850	56,66,753	59,85,972	60,73,916	63,33,514	67,81,852	79,38,043	79,84,093	75,82,031	92,44,790	1,02,61,148
3.1.2	GVA at basic prices	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,54,764	22,09,428	23,28,992	22,59,706	23,29,160	25,61,033	25,04,663
3.1.2.1	CFC	2,63,058	2,72,970	2,81,877	2,90,780	3,08,444	3,27,443	3,43,631	3,61,160	3,79,876	3,94,074	4,12,740	4,33,167
3.1.2.2	NVA at basic prices	11,46,928	12,13,903	12,78,832	13,93,158	15,95,406	17,27,321	18,65,797	19,67,832	18,79,829	19,35,086	21,48,293	20,71,497
3.2	Gross Capital Formation	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,40,584
3.3	GVA to Output Ratio	21.5	21.9	21.6	22.0	23.9	24.5	24.6	22.7	22.1	23.5	21.7	19.6
3.4	GCF to Output Ratio	9.4	9.1	8.1	8.1	8.7	8.4	8.4	7.9	7.6	7.5	8.4	7.4
4	Electricity, gas, water supply and other utility services												
4.1	Output	5,35,136	5,56,657	5,92,198	6,38,629	6,75,655	7,26,622	7,74,782	8,33,536	8,54,279	8,40,779	9,31,416	9,93,865
4.1.1	Intermediate Consumption	3,48,468	3,65,022	3,92,597	4,24,582	4,51,497	4,80,126	5,02,132	5,39,389	5,53,481	5,52,565	6,13,449	6,45,891
4.1.2	GVA at basic prices	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,496	2,72,650	2,94,147	3,00,798	2,88,213	3,17,966	3,47,973
4.1.2.1	CFC	62,857	72,297	81,525	88,959	98,160	1,06,834	1,13,183	1,21,817	1,29,466	1,35,557	1,42,241	1,48,694
4.1.2.2	NVA at basic prices	1,23,811	1,19,338	1,18,076	1,25,088	1,25,998	1,39,662	1,59,467	1,72,330	1,71,332	1,52,656	1,75,725	1,99,280
4.2	Gross Capital Formation	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,31,441
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	33.2	33.9	35.2	35.3	35.2	34.3	34.1	35.0
4.4	GCF to Output Ratio	57.6	54.7	50.5	47.5	54.9	45.8	37.2	43.5	39.9	33.2	35.5	33.3

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
5	Construction												
5.1	Output	21,40,973	21,58,372	22,10,947	23,38,816	23,76,858	25,00,211	26,47,705	28,43,287	29,05,041	27,65,407	33,31,038	36,62,131
5.1.1	Intermediate Consumption	13,63,639	13,78,322	14,10,176	15,03,587	15,11,524	15,83,766	16,83,399	18,16,497	18,61,612	17,70,036	21,37,506	23,55,875
5.1.2	GVA at basic prices	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,16,445	9,64,306	10,26,789	10,43,429	9,95,371	11,93,532	13,06,256
5.1.2.1	CFC	39,156	51,359	53,561	53,940	55,482	63,396	72,290	83,129	95,173	1,08,155	1,20,693	1,30,189
5.1.2.2	NVA at basic prices	7,38,178	7,28,691	7,47,210	7,81,289	8,09,853	8,53,049	8,92,015	9,43,660	9,48,257	8,87,215	10,72,839	11,76,067
5.2	Gross Capital Formation	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,02,377
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	36.4	36.7	36.4	36.1	35.9	36.0	35.8	35.7
5.4	GCF to Output Ratio	10.9	11.7	7.4	9.0	9.1	9.6	10.7	14.6	13.1	16.2	12.4	11.0
6	Trade, repair, hotels and restaurants												
6.1	Output	13,30,327	14,63,943	15,40,811	17,05,637	18,71,190	20,52,345	22,88,914	25,01,474	26,85,988	20,99,249	23,80,602	27,81,487
6.1.1	Intermediate Consumption	4,46,744	4,82,323	5,06,305	5,69,796	6,09,765	6,63,023	7,20,739	7,93,694	8,57,120	6,60,772	7,65,822	9,42,769
6.1.2	GVA at basic prices	8,83,582	9,81,620	10,34,506	11,35,841	12,61,426	13,89,322	15,68,175	17,07,781	18,28,868	14,38,477	16,14,780	18,38,718
6.1.2.1	CFC	45,468	53,876	57,869	64,553	73,400	83,614	96,012	1,07,751	1,17,650	1,26,194	1,38,605	1,52,546
6.1.2.2	NVA at basic prices	8,38,114	9,27,744	9,76,637	10,71,289	11,88,026	13,05,709	14,72,163	16,00,030	17,11,218	13,12,283	14,76,175	16,86,172
6.2	Gross Capital Formation	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	5,98,822
6.3	GVA to Output Ratio	66.4	67.1	67.1	66.6	67.4	67.7	68.5	68.3	68.1	68.5	67.8	66.1
6.4	GCF to Output Ratio	14.5	23.9	13.8	20.0	19.3	19.4	20.8	19.4	16.4	15.3	21.1	21.5
7	Transport, storage, communication & services related to broadcasting												
7.1	Output	12,57,242	13,28,128	14,07,157	15,35,912	16,34,949	17,10,564	18,50,627	19,36,554	19,62,586	15,29,830	18,62,041	21,15,534
7.1.1	Intermediate Consumption	7,27,708	7,58,605	7,89,601	8,64,064	9,03,550	9,53,507	10,50,383	11,05,577	11,01,394	8,14,419	9,96,441	11,76,529
7.1.2	GVA at basic prices	5,29,534	5,69,523	6,17,556	6,71,848	7,31,399	7,57,056	8,00,245	8,30,977	8,61,192	7,15,411	8,65,601	9,39,005
7.1.2.1	CFC	85,812	97,189	1,16,757	1,20,460	1,31,702	1,47,687	1,71,170	1,99,004	2,19,856	2,25,977	2,41,447	2,58,817
7.1.2.2	NVA at basic prices	4,43,721	4,72,334	5,00,799	5,51,388	5,99,696	6,09,369	6,29,075	6,31,973	6,41,336	4,89,434	6,24,154	6,80,188
7.2	Gross Capital Formation	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,73,667
7.3	GVA to Output Ratio	42.1	42.9	43.9	43.7	44.7	44.3	43.2	42.9	43.9	46.8	46.5	44.4
7.4	GCF to Output Ratio	20.6	19.6	22.1	14.1	20.1	20.7	29.7	33.1	28.7	22.4	27.6	27.1
8	Financial services												
8.1	Output	6,49,765	7,35,153	7,68,634	8,37,706	8,99,035	9,65,732	10,13,488	10,55,342	10,96,290	11,40,786	11,70,073	12,47,447
8.1.1	Intermediate Consumption	1,69,539	2,05,361	1,90,720	2,10,451	2,26,248	2,69,748	2,84,818	2,97,172	3,11,754	3,16,492	3,38,768	3,52,844
8.1.2	GVA at basic prices	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,95,983	7,28,670	7,58,170	7,84,536	8,24,294	8,31,305	8,94,603
8.1.2.1	CFC	6,827	8,203	9,566	10,673	12,878	14,430	15,364	17,503	18,742	22,300	23,267	24,634
8.1.2.2	NVA at basic prices	4,73,399	5,21,589	5,68,348	6,16,582	6,59,910	6,81,553	7,13,306	7,40,667	7,65,793	8,01,994	8,08,039	8,69,968
8.2	Gross Capital Formation	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	48,196
8.3	GVA to Output Ratio	73.9	72.1	75.2	74.9	74.8	72.1	71.9	71.8	71.6	72.3	71.0	71.7
8.4	GCF to Output Ratio	6.6	4.8	4.6	7.0	6.9	2.6	4.9	3.8	4.4	4.1	3.8	3.9

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 3.2 B

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
9	Real estate, ownership of dwelling and professional services												
9.1	Output	13,80,866	15,04,053	17,48,279	20,03,098	22,75,460	25,53,849	23,46,401	26,17,063	28,32,661	28,07,594	31,13,433	35,00,689
9.1.1	Intermediate Consumption	3,30,214	3,53,813	4,58,786	5,56,639	6,53,461	7,56,866	5,37,880	6,61,012	7,18,953	6,77,758	8,21,891	9,89,818
9.1.2	GVA at basic prices	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,96,983	18,08,521	19,56,051	21,13,708	21,29,836	22,91,542	25,10,871
9.1.2.1	CFC	1,52,754	1,78,924	2,03,211	2,37,499	2,62,257	2,90,171	3,09,083	3,33,076	3,56,337	3,81,291	4,08,442	4,35,043
9.1.2.2	NVA at basic prices	8,97,897	9,71,315	10,86,282	12,08,961	13,59,743	15,06,813	14,99,438	16,22,976	17,57,371	17,48,545	18,83,100	20,75,828
9.2	Gross Capital Formation	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,85,103	8,56,505	9,70,317	10,02,433	9,26,286	10,36,444	11,48,548
9.3	GVA to Output Ratio	76.1	76.5	73.8	72.2	71.3	70.4	77.1	74.7	74.6	75.9	73.6	71.7
9.4	GCF to Output Ratio	59.2	52.7	48.6	48.8	36.6	34.7	36.5	37.1	35.4	33.0	33.3	32.8
10	Public administration and defence												
10.1	Output	6,66,419	6,62,993	6,79,939	7,41,684	7,92,051	8,48,357	9,09,262	9,63,003	10,21,366	10,03,975	10,46,453	11,10,264
10.1.1	Intermediate Consumption	1,75,264	1,61,609	1,69,894	1,97,831	2,26,945	2,34,118	2,32,755	2,40,230	2,58,835	2,46,089	2,65,607	2,81,951
10.1.2	GVA at basic prices	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,14,238	6,76,507	7,22,773	7,62,531	7,57,886	7,80,846	8,28,314
10.1.2.1	CFC	85,563	88,150	91,664	95,066	98,727	1,03,418	1,08,004	1,12,646	1,17,733	1,23,304	1,28,562	1,35,763
10.1.2.2	NVA at basic prices	4,05,592	4,13,234	4,18,382	4,48,787	4,66,379	5,10,820	5,68,503	6,10,127	6,44,799	6,34,583	6,52,284	6,92,550
10.2	Gross Capital Formation	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,88,220	3,89,433	4,09,389	4,42,122	4,55,468	4,64,942	5,28,442
10.3	GVA to Output Ratio	73.7	75.6	75.0	73.3	71.3	72.4	74.4	75.1	74.7	75.5	74.6	74.6
10.4	GCF to Output Ratio	37.2	38.3	40.7	40.2	43.7	45.8	42.8	42.5	43.3	45.4	44.4	47.6
11	Other services												
11.1	Output	7,74,575	8,22,577	8,69,301	9,57,000	10,32,759	11,36,291	11,75,432	12,52,738	13,19,587	11,45,681	12,90,806	14,36,669
11.1.1	Intermediate Consumption	2,39,748	2,54,315	2,68,553	2,97,737	3,21,068	3,54,547	3,39,397	3,50,033	3,49,714	3,02,273	3,49,954	3,89,679
11.1.2	GVA at basic prices	5,34,827	5,68,262	6,00,748	6,59,262	7,11,691	7,81,744	8,36,035	9,02,705	9,69,873	8,43,408	9,40,853	10,46,990
11.1.2.1	CFC	48,150	50,611	54,065	57,112	63,638	70,760	78,791	86,713	95,980	1,04,052	1,14,753	1,25,902
11.1.2.2	NVA at basic prices	4,86,677	5,17,652	5,46,683	6,02,151	6,48,053	7,10,984	7,57,244	8,15,992	8,73,893	7,39,356	8,26,100	9,21,088
11.2	Gross Capital Formation	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,021	2,98,021	3,00,132	3,45,296	3,09,656	4,15,416	4,31,256
11.3	GVA to Output Ratio	69.0	69.1	69.1	68.9	68.9	68.8	71.1	72.1	73.5	73.6	72.9	72.9
11.4	GCF to Output Ratio	19.4	18.2	20.1	19.9	22.3	22.9	25.4	24.0	26.2	27.0	32.2	30.0
12	Total												
12.1	Output	1,76,62,039	1,84,43,775	1,96,17,143	2,10,39,656	2,22,02,066	2,37,58,779	2,48,98,943	2,72,07,862	2,79,79,141	2,63,72,897	3,01,94,888	3,30,32,297
12.1.1	Intermediate Consumption	95,55,093	98,97,500	1,05,53,495	1,13,27,523	1,17,10,196	1,24,30,494	1,28,64,773	1,44,74,064	1,47,43,040	1,36,85,553	1,63,18,048	1,82,27,396
12.1.2	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,28,285	1,20,34,171	1,27,33,798	1,32,36,100	1,26,87,345	1,38,76,840	1,48,04,901
12.1.2.1	CFC	9,17,175	10,10,661	11,00,610	11,78,644	12,70,890	13,81,526	14,89,921	16,14,455	17,31,178	18,32,759	19,55,788	20,84,631
12.1.2.2	NVA at basic prices	71,89,771	75,35,614	79,63,039	85,33,489	92,20,980	99,46,758	1,05,44,250	1,11,19,343	1,15,04,922	1,08,54,586	1,19,21,052	1,27,20,270
12.2	Gross Capital Formation	32,05,716	33,47,322	33,24,683	35,52,847	37,31,740	39,10,207	42,89,515	48,03,280	47,01,116	42,92,301	51,74,466	55,29,887
12.3	GVA to Output Ratio	45.9	46.3	46.2	46.2	47.3	47.7	48.3	46.8	47.3	48.1	46.0	44.8
12.4	GCF to Output Ratio	18.2	18.1	16.9	16.9	16.8	16.5	17.2	17.7	16.8	16.3	17.1	16.7

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 5 B
Finances for Gross Capital Formation

S.No.	Item (at Current Prices)	(₹ crore)											Percentage Share in Gross Savings												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
													100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1	Gross Savings	30,26,837	33,69,202	36,08,193	40,19,957	42,82,259	48,25,113	54,80,741	60,00,390	59,41,135	57,86,929	73,63,103	81,50,008	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.1	Non-financial corporations	8,47,134	9,92,193	12,03,536	14,17,053	16,77,184	18,11,019	20,05,374	20,61,217	21,31,439	20,88,896	27,33,126	30,40,390	28.0	29.4	33.4	35.3	39.2	37.5	36.6	34.4	35.9	36.1	37.1	37.3
1.1.1	Public non-financial corporations	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,72,186	2,37,483	2,50,797	2,92,430	2,33,567	3,12,407	3,19,417	4.1	3.7	3.5	3.2	3.6	3.6	4.3	4.2	4.9	4.0	4.2	3.9
1.1.1.1	Departmental enterprises	24,723	31,282	32,688	39,253	47,620	44,300	50,352	55,128	53,160	49,820	57,940	66,720	0.8	0.9	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.9	0.8	0.8
1.1.1.1	Non-departmental enterprises	99,046	92,699	93,562	89,855	1,06,395	1,27,886	1,87,131	1,95,669	2,39,271	1,83,747	2,54,467	2,52,697	3.3	2.8	2.6	2.2	2.5	2.7	3.4	3.3	4.0	3.2	3.5	3.1
1.1.2	Private non-financial corporations	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,833	17,67,891	18,10,421	18,39,009	18,55,329	24,20,719	27,20,973	23.9	25.8	29.9	32.0	35.6	34.0	32.3	30.2	31.0	32.1	32.9	33.4
1.2	Financial corporations	2,72,371	3,00,626	2,93,084	3,39,027	2,91,641	3,48,409	3,87,028	3,53,719	5,24,694	5,13,845	5,91,002	7,60,160	9.0	8.9	8.1	8.4	6.8	7.2	7.1	5.9	8.8	8.9	8.0	9.3
1.2.1	Public financial corporations	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,15,258	2,37,127	1,77,964	3,12,703	2,80,288	3,59,568	4,61,927	5.6	5.2	4.5	4.2	4.1	4.5	4.3	3.0	5.3	4.8	4.9	5.7
1.2.1.1	Departmental enterprises	4,284	5,172	5,961	6,722	7,878	7,159	8,218	8,451	8,875	7,431	6,572	7,729	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1.2.1.1	Non-departmental enterprises	1,64,647	1,69,661	1,57,223	1,63,186	1,68,636	2,08,100	2,28,909	1,69,513	3,03,829	2,72,857	3,52,996	4,55,198	5.4	5.0	4.4	4.1	3.9	4.3	4.2	2.8	5.1	4.7	4.8	5.6
1.2.2	Private financial corporations	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,33,151	1,49,901	1,75,755	2,11,991	2,33,557	2,31,435	2,98,233	3.4	3.7	3.6	4.2	2.7	2.8	2.7	2.9	3.6	4.0	3.1	3.7
1.3	General government	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,449	-2,08,257	-2,59,127	-5,60,171	-13,21,438	-7,03,359	-6,13,756	-5.2	-4.7	-4.8	-4.4	-3.8	-2.5	-3.8	-4.3	-9.4	-22.8	-9.6	-7.5
1.4	Household sector	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	27,87,134	32,96,596	38,44,582	38,45,173	45,05,626	47,42,333	49,63,214	68.2	66.3	63.3	60.7	57.8	57.8	60.1	64.1	64.7	77.9	64.4	60.9
1.4.1	Gross financial saving	9,32,729	10,64,041	11,90,770	12,57,247	14,96,232	16,14,677	20,56,405	22,63,690	23,24,563	30,67,021	26,11,974	29,73,637	30.8	31.6	33.0	31.3	34.9	33.5	37.5	37.7	39.1	53.0	35.5	36.5
1.4.2	Less financial liabilities	2,90,120	3,30,425	3,58,679	3,76,832	3,85,388	4,68,648	7,50,700	7,71,245	7,74,693	7,37,350	8,99,270	15,57,190	9.6	9.8	9.9	9.4	9.0	9.7	13.7	12.9	13.0	12.7	12.2	19.1
1.4.3	Saving in physical assets	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	15,94,573	19,44,226	23,09,463	22,52,167	21,35,450	29,68,302	34,83,370	45.9	43.5	39.3	37.6	30.8	33.0	35.5	38.5	37.9	36.9	40.3	42.7
1.4.4	Saving in the form of gold and silver ornaments	33,635	36,650	36,782	45,562	46,469	46,532	46,665	42,673	43,136	40,505	61,327	63,397	1.1	1.1	1.0	1.1	1.1	1.0	0.9	0.7	0.7	0.7	0.8	0.8
2	Net capital inflow from ROW	3,76,171	4,77,920	1,85,942	1,59,822	1,40,399	92,964	3,10,832	3,95,662	1,65,271	-1,89,336	2,84,988	5,27,525	-	-	-	-	-	-	-	-	-	-	-	-
3	Finances for gross capital formation (1+2)	34,03,008	38,47,122	37,94,135	41,79,779	44,22,659	49,18,077	57,91,573	63,96,053	61,06,406	55,97,593	76,48,091	86,77,533	-	-	-	-	-	-	-	-	-	-	-	-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.1 B

Gross Capital Formation by Industry of Use at Current Prices

S.No.	Item	₹ crore												Percentage Share											
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
		1.	Agriculture, livestock, forestry and fishing	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,48,424	3,62,706	4,11,434	4,32,466	5,31,038	6,13,320	7,30,148	8.5	7.7	9.0	8.2	7.1	7.8	7.2	7.0	7.4	9.7
1.1	Crops	2,34,400	2,30,845	2,80,321	2,77,062	2,45,519	2,88,033	3,05,756	3,45,375	3,60,312	4,45,532	5,15,324	6,15,939	7.3	6.5	7.7	6.8	5.8	6.4	6.1	5.9	6.2	8.2	7.2	7.2
1.2	Livestock	25,553	26,684	31,390	33,323	30,234	34,730	29,274	34,584	37,165	47,423	55,997	64,606	0.8	0.8	0.9	0.8	0.7	0.8	0.6	0.6	0.6	0.9	0.8	0.8
1.3	Forestry and logging	2,155	2,264	2,470	2,844	3,155	4,478	4,376	5,722	6,163	5,762	6,726	8,267	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1.4	Fishing and aquaculture	11,763	13,698	16,655	18,634	19,647	21,183	23,300	25,753	28,827	32,320	35,273	41,336	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.6	0.5	0.5
2.	Mining and quarrying	67,085	81,290	1,48,134	71,795	63,248	69,804	84,056	91,231	76,349	87,236	1,04,405	1,08,115	2.1	2.3	4.0	1.8	1.5	1.6	1.7	1.5	1.3	1.6	1.5	1.3
3.	Manufacturing	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,87,514	8,66,200	9,66,191	9,38,018	9,15,543	13,18,871	14,29,695	19.2	18.3	17.3	17.1	18.3	17.6	17.1	16.4	16.0	16.8	18.3	16.7
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,16,801	3,18,459	3,39,044	4,14,405	3,71,530	3,33,854	4,35,643	4,13,288	3,47,262	4,49,281	4,81,060	9.6	9.0	8.7	8.3	9.8	8.3	6.6	7.4	7.1	6.4	6.2	5.6
5.	Construction	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,48,982	2,94,221	4,39,939	3,90,221	4,53,765	4,57,707	6,32,529	7.3	7.4	4.8	5.6	5.4	5.6	5.8	7.5	6.7	8.3	6.4	7.4
6.	Trade, repair, Hotels and restaurants	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,49,387	5,61,591	6,01,722	5,51,180	4,13,533	7,20,270	9,49,800	6.0	10.6	6.5	9.6	9.6	10.0	11.1	10.2	9.4	7.6	10.0	11.1
6.1	Trade & repair services	1,59,857	3,42,459	2,22,392	3,50,544	3,44,682	4,00,908	5,09,633	5,33,354	4,59,709	3,38,672	5,76,799	7,02,161	5.0	9.7	6.1	8.6	8.2	9.0	10.1	9.1	7.9	6.2	8.0	8.2
6.2	Hotels & restaurants	32,424	32,106	16,488	39,203	58,459	48,479	51,957	68,368	91,471	74,861	1,43,471	2,47,639	1.0	0.9	0.5	1.0	1.4	1.1	1.0	1.2	1.6	1.4	2.0	2.9
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,68,351	3,22,561	2,42,515	3,65,506	4,02,008	6,26,395	7,48,478	6,93,573	4,32,643	6,91,949	8,26,370	8.1	7.6	8.8	6.0	8.7	9.0	12.4	12.7	11.8	7.9	9.6	9.6
7.1	Railways	32,087	41,732	46,117	71,145	68,631	74,049	83,720	90,369	97,048	56,033	1,32,125	1,65,012	1.0	1.2	1.3	1.8	1.6	1.7	1.7	1.5	1.7	1.0	1.8	1.9
7.2	Road transport	1,18,049	1,16,696	55,376	73,229	1,00,018	1,44,273	1,95,435	2,53,154	1,79,491	82,467	1,93,351	1,93,981	3.7	3.3	1.5	1.8	2.4	3.2	3.9	4.3	3.1	1.5	2.7	2.3
7.3	Water transport	6,679	7,370	3,706	2,096	3,763	3,610	3,884	3,112	2,196	4,353	4,493	5,628	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1
7.4	Air transport	7,643	5,520	5,327	6,953	1,408	2,952	8,785	6,081	65,429	14,293	7,519	27,812	0.2	0.2	0.1	0.2	0.0	0.1	0.2	0.1	1.1	0.3	0.1	0.3
7.5	Services incidental to transport	33,216	28,162	15,387	14,020	25,546	33,400	32,858	34,665	38,933	39,153	61,322	51,476	1.0	0.8	0.4	0.3	0.6	0.7	0.7	0.6	0.7	0.7	0.9	0.6
7.6	Storage	6,480	3,490	967	4,486	6,135	4,196	7,344	7,674	11,444	9,861	6,566	8,206	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1
7.7	Communication & Services related to broadcasting	54,363	65,381	1,95,682	70,586	1,60,005	1,39,529	2,94,370	3,53,473	2,99,031	2,26,482	2,86,573	3,74,254	1.7	1.8	5.3	1.7	3.8	3.1	5.8	6.0	5.1	4.1	4.0	4.4
8.	Financial services	42,696	36,811	37,691	65,877	70,142	28,346	57,773	48,478	59,557	58,882	58,208	66,145	1.3	1.0	1.0	1.6	1.7	0.6	1.1	0.8	1.0	1.1	0.8	0.8
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	8,46,666	9,51,562	11,41,421	9,61,283	10,36,989	10,49,914	12,53,843	13,06,119	12,34,082	15,09,521	18,44,363	25.5	23.9	26.0	28.1	22.8	23.2	20.8	21.3	22.3	22.6	21.0	21.5
10.	Public administration and Defence	2,48,030	2,71,602	3,08,336	3,40,032	3,84,795	4,38,089	4,61,925	5,13,142	5,58,344	5,87,492	6,72,550	8,28,137	7.7	7.7	8.4	8.4	9.1	9.8	9.1	8.7	9.5	10.8	9.3	9.7
11.	Other services	1,50,547	1,59,854	1,95,221	2,18,594	2,60,104	2,95,681	3,54,548	3,76,556	4,36,501	4,01,980	5,97,400	6,67,735	4.7	4.5	5.3	5.4	6.2	6.6	7.0	6.4	7.5	7.4	8.3	7.8
12.	Total GCF by Industry of Use**	32,05,716	35,39,498	36,60,242	40,63,089	42,19,570	44,76,754	50,53,181	58,86,657	58,55,616	54,63,457	71,93,484	85,64,099	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

**This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1 B

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 6.2 B

Gross Capital Formation by Industry of Use at Constant (2011-12) Prices

S.No.	Item	₹ crore)											Percentage Change Over Previous Year											
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
		1.	Agriculture, livestock, forestry and fishing	2,73,870	2,51,094	2,84,424	2,72,663	2,37,648	2,67,153	2,72,321	2,96,631	3,02,808	3,54,001	3,83,608	4,51,643	-8.3	13.3	-4.1	-12.8	12.4	1.9	8.9	2.1	16.9
1.1	Crops	2,34,400	2,11,507	2,40,087	2,26,079	1,93,117	2,18,116	2,26,748	2,46,418	2,49,149	2,92,294	3,18,338	3,79,811	-9.8	13.5	-5.8	-14.6	12.9	4.0	8.7	1.1	17.3	8.9	19.3
1.2	Livestock	25,553	24,376	27,098	27,655	24,506	26,228	21,195	23,330	24,564	30,655	32,733	35,377	-4.6	11.2	2.1	-11.4	7.0	-19.2	10.1	5.3	24.8	6.8	8.1
1.3	Forestry and logging	2,155	2,097	2,166	2,465	2,799	3,846	3,573	4,445	4,755	4,243	4,501	5,105	-2.7	3.3	13.8	13.6	37.4	-7.1	24.4	7.0	-10.8	6.1	13.4
1.4	Fishing and aquaculture	11,763	13,113	15,073	16,465	17,226	18,964	20,804	22,439	24,340	26,809	28,037	31,349	11.5	14.9	9.2	4.6	10.1	9.7	7.9	8.5	10.1	4.6	11.8
2.	Mining and quarrying	67,085	76,312	1,33,126	61,018	49,060	57,431	67,060	71,448	58,542	66,192	75,087	74,910	13.8	74.4	-54.2	-19.6	17.1	16.8	6.5	-18.1	13.1	13.4	-0.2
3.	Manufacturing	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,03,381	7,57,601	8,12,449	7,76,983	7,44,554	9,93,926	9,40,584	0.8	-5.8	6.8	11.4	1.2	7.7	7.2	-4.4	-4.2	33.5	-5.4
4.	Electricity, Gas, Water supply & Other utility services	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,33,120	2,88,212	3,62,409	3,41,045	2,78,733	3,30,348	3,31,441	-1.3	-1.8	1.4	22.4	-10.2	-13.5	25.7	-5.9	-18.3	18.5	0.3
5.	Construction	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,39,146	2,84,356	4,13,934	3,79,898	4,46,812	4,14,307	4,02,377	8.8	-35.1	28.0	2.6	11.0	18.9	45.6	-8.2	17.6	-7.3	-2.9
6.	Trade, repair, Hotels and restaurants	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	3,98,221	4,76,663	4,85,869	4,40,238	3,21,574	5,03,247	5,98,822	81.9	-39.1	59.8	6.3	10.0	19.7	1.9	-9.4	-27.0	56.5	19.0
6.1	Trade & repair services	1,59,857	3,19,787	1,98,057	3,06,155	3,09,559	3,55,533	4,32,844	4,31,638	3,68,057	2,64,040	4,03,789	4,44,429	100.0	-38.1	54.6	1.1	14.9	21.7	-0.3	-14.7	-28.3	52.9	10.1
6.2	Hotels & restaurants	32,424	29,986	14,838	34,156	52,325	42,688	43,819	54,231	72,181	57,533	99,457	1,54,393	-7.5	-50.5	130.2	53.2	-18.4	2.6	23.8	33.1	-20.3	72.9	55.2
7.	Transport, Storage, Communication & Services related to broadcasting	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,53,785	5,49,569	6,40,931	5,64,018	3,42,099	5,13,018	5,73,667	0.8	19.3	-30.3	51.7	7.7	55.3	16.6	-12.0	-39.3	50.0	11.8
7.1	Railways	32,087	40,084	42,700	61,372	60,512	64,226	69,665	73,028	75,185	42,275	93,249	1,10,520	24.9	6.5	43.7	-1.4	6.1	8.5	4.8	3.0	-43.8	120.6	18.5
7.2	Road transport	1,18,049	1,13,960	52,237	67,295	92,795	1,31,789	1,75,375	2,22,838	1,50,636	63,647	1,42,486	1,28,432	-3.5	-54.2	28.8	37.9	42.0	33.1	27.1	-32.4	-57.7	123.9	-9.9
7.3	Water transport	6,679	7,292	3,587	1,923	3,564	3,278	3,369	2,654	1,772	3,380	3,331	3,938	9.2	-50.8	-46.4	85.3	-8.0	2.8	-21.2	-33.3	90.8	-1.4	18.2
7.4	Air transport	7,643	5,453	5,149	6,440	1,093	2,526	7,563	5,252	54,328	11,048	5,887	19,007	-28.7	-5.6	25.1	-83.0	131.2	199.4	-30.6	934.3	-79.7	-46.7	222.9
7.5	Services incidental to transport	33,216	26,723	14,072	12,409	22,761	28,735	28,134	28,152	31,218	30,402	43,630	35,676	-19.5	-47.3	-11.8	83.4	26.2	-2.1	0.1	10.9	-2.6	43.5	-18.2
7.6	Storage	6,480	3,254	859	3,892	5,512	3,692	6,240	6,122	9,111	7,423	4,400	5,524	-49.8	-73.6	352.9	41.6	-33.0	69.0	-1.9	48.8	-18.5	-40.7	25.5
7.7	Communication & Services related to broadcasting	54,363	63,708	1,92,231	63,192	1,42,177	1,19,539	2,59,223	3,02,885	2,41,768	1,83,923	2,20,035	2,70,570	17.2	201.7	-67.1	125.0	-15.9	116.9	16.8	-20.2	-23.9	19.6	23.0
8.	Financial services	42,696	35,324	35,056	58,332	62,219	24,627	49,773	39,770	47,734	46,927	44,124	48,196	-17.3	-0.8	66.4	6.7	-60.4	102.1	-20.1	20.0	-1.7	-6.0	9.2
9.	Real estate, Ownership of dwelling & Professional services	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,85,103	8,56,505	9,70,317	10,02,433	9,26,286	10,36,444	11,48,548	-2.9	7.1	15.1	-14.8	6.1	-3.2	13.3	3.3	-7.6	11.9	10.8
10.	Public administration and Defence	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,88,220	3,89,433	4,09,389	4,42,122	4,55,468	4,64,942	5,28,442	2.3	9.0	7.9	16.1	12.0	0.3	5.1	8.0	3.0	2.1	13.7
11.	Other services	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,021	2,98,021	3,00,132	3,45,296	3,09,656	4,15,416	4,31,256	-0.4	16.7	8.9	21.1	12.7	14.6	0.7	15.0	-10.3	34.2	3.8
12.	Total GCF by Industry of Use**	32,05,716	33,47,322	33,24,683	35,52,847	37,31,740	39,10,207	42,89,515	48,03,280	47,01,116	42,92,301	51,74,466	55,29,887	4.4	-0.7	6.9	5.0	4.8	9.7	12.0	-2.1	-8.7	20.6	6.9

** This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2 B

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

Statement 7.1 B

Gross Fixed Capital Formation by Asset & Institutional sector at Current Prices

S.No.	Item	₹ crore)											Percentage Share												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
Gross Fixed Capital Formation		29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,38,671	48,15,600	55,68,422	57,20,386	54,24,997	69,79,647	82,86,979	100	100	100	100	100	100	100	100	100	100	100	100
1	Public non-financial corporations	3,28,529	3,48,901	3,86,840	4,18,799	5,16,807	4,83,249	5,21,346	6,56,068	5,93,069	5,39,606	6,85,570	7,70,319	11.0	10.5	11.0	11.2	13.1	11.1	10.8	11.8	10.4	9.9	9.8	9.3
1.1	Dwellings, other buildings & structures	1,35,586	1,49,634	1,52,276	1,84,783	2,39,140	2,30,591	2,91,134	3,70,547	3,21,425	3,14,831	4,46,547	5,14,193	4.5	4.5	4.3	4.9	6.0	5.3	6.0	6.7	5.6	5.8	6.4	6.2
1.2	Machinery & equipment	1,65,774	1,65,873	1,82,204	1,99,494	2,12,538	2,20,438	1,85,056	2,49,483	2,40,261	1,95,807	2,04,890	2,28,454	5.5	5.0	5.2	5.3	5.4	5.1	3.8	4.5	4.2	3.6	2.9	2.8
1.3	Cultivated biological resources	209	236	280	159	132	499	466	370	469	482	649	899	-	-	-	-	-	-	-	-	-	-	-	-
1.4	Intellectual property products	26,959	33,157	52,080	34,364	64,997	31,720	44,689	35,668	30,914	28,486	33,484	26,773	0.9	1.0	1.5	0.9	1.6	0.7	0.9	0.6	0.5	0.5	0.5	0.3
2	Private non-financial corporations	9,58,412	11,48,817	12,86,362	13,45,215	15,93,527	16,57,589	17,18,609	19,01,541	21,21,608	19,21,440	24,16,918	28,95,087	32.0	34.6	36.6	35.9	40.3	38.2	35.7	34.1	37.1	35.4	34.6	34.9
2.1	Dwellings, other buildings & structures	2,30,402	3,10,844	3,23,374	3,69,629	4,42,999	4,30,994	4,52,299	4,87,320	7,30,765	5,52,948	7,87,964	9,99,577	7.7	9.3	9.2	9.9	11.2	9.9	9.4	8.8	12.8	10.2	11.3	12.1
2.2	Machinery & equipment	5,51,588	6,01,014	6,76,594	6,64,398	7,53,945	6,95,652	7,73,008	8,39,946	7,81,788	7,49,901	9,62,023	11,37,503	18.4	18.1	19.2	17.7	19.1	16.0	16.1	15.1	13.7	13.8	13.8	13.7
2.3	Cultivated biological resources	1,029	1,469	346	330	2,053	714	842	737	652	383	1,110	1,375	-	-	-	-	0.1	-	-	-	-	-	-	-
2.4	Intellectual property products	1,75,393	2,35,489	2,86,047	3,10,858	3,94,530	5,30,229	4,92,460	5,73,539	6,08,401	6,18,208	6,65,820	7,56,631	5.9	7.1	8.1	8.3	10.0	12.2	10.2	10.3	10.6	11.4	9.5	9.1
3	Public Financial Corporations	8,428	9,857	13,489	11,678	12,362	11,652	13,699	14,132	11,745	13,485	11,346	14,819	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
3.1	Dwellings, other buildings & structures	2,220	2,034	3,748	1,868	3,793	4,574	4,680	9,005	5,345	4,657	3,651	5,023	0.1	0.1	0.1	-	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1
3.2	Machinery & equipment	6,048	7,474	9,391	9,520	8,309	6,809	8,633	4,121	5,931	7,571	7,125	9,439	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Intellectual property products	160	349	351	291	260	269	385	1,006	469	1,257	569	357	-	-	-	-	-	-	-	-	-	-	-	-
4	Private financial corporations	22,467	23,554	26,182	29,085	40,977	34,459	23,152	41,112	45,465	58,848	45,805	50,504	0.7	0.7	0.7	0.8	1.0	0.8	0.5	0.7	0.8	1.1	0.7	0.6
4.1	Dwellings, other buildings & structures	10,850	9,624	9,481	12,334	15,321	12,824	5,882	8,250	20,341	18,537	12,553	11,438	0.4	0.3	0.3	0.3	0.4	0.3	0.1	0.1	0.4	0.3	0.2	0.1
4.2	Machinery & equipment	9,070	10,027	12,724	13,255	14,085	12,425	8,891	22,794	14,968	29,905	21,324	25,566	0.3	0.3	0.4	0.4	0.4	0.3	0.2	0.4	0.3	0.6	0.3	0.3
4.3	Cultivated biological resources	9	36	0	-0	0	0	0	0	2	-0	0	-0	-	-	-	-	-	-	-	-	-	-	-	-
4.4	Intellectual property products	2,539	3,866	3,976	3,496	11,570	9,211	8,379	10,068	10,154	10,406	11,927	13,499	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
5	General government	3,04,303	3,39,273	3,96,621	4,42,005	4,97,572	5,70,133	6,12,916	6,66,326	7,06,770	7,68,336	8,75,531	10,91,330	10.2	10.2	11.3	11.8	12.6	13.1	12.7	12.0	12.4	14.2	12.5	13.2
5.1	Dwellings, other buildings & structures	2,22,391	2,56,099	2,91,043	3,44,143	3,98,162	4,57,072	4,88,382	5,36,643	5,66,236	6,03,170	7,07,036	8,87,049	7.4	7.7	8.3	9.2	10.1	10.5	10.1	9.6	9.9	11.1	10.1	10.7
5.2	Machinery & equipment	69,978	69,662	90,232	85,472	85,206	96,489	1,07,496	1,12,471	1,20,507	1,44,478	1,40,921	1,73,107	2.3	2.1	2.6	2.3	2.2	2.2	2.2	2.0	2.1	2.7	2.0	2.1
5.3	Cultivated biological resources	166	327	151	105	345	220	354	258	364	332	376	516	-	-	-	-	-	-	-	-	-	-	-	-
5.4	Intellectual property products	11,769	13,185	15,194	12,285	13,859	16,351	16,684	16,954	19,663	20,357	27,199	30,658	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4
6	Household sector	13,75,593	14,54,572	14,06,127	15,03,609	12,95,848	15,81,589	19,25,879	22,89,243	22,41,730	21,23,281	29,44,477	34,64,920	45.9	43.7	40.0	40.1	32.7	36.5	40.0	41.1	39.2	39.1	42.2	41.8
6.1	Dwellings, other buildings & structures	11,22,264	11,54,319	12,48,319	12,76,831	10,06,312	11,17,608	12,68,156	15,14,058	14,51,346	14,34,841	21,04,434	24,82,919	37.4	34.7	35.5	34.0	25.4	25.8	26.3	27.2	25.4	26.4	30.2	30.0
6.2	Machinery & equipment	2,46,740	2,94,286	1,50,051	2,17,886	2,80,193	4,50,869	6,49,929	7,67,430	7,81,554	6,77,541	8,28,949	9,69,426	8.2	8.9	4.3	5.8	7.1	10.4	13.5	13.8	13.7	12.5	11.9	11.7
6.3	Cultivated biological resources	6,533	5,887	7,678	8,794	9,225	12,982	7,643	7,597	8,659	10,724	10,872	12,333	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.2	0.2	0.1
6.4	Intellectual property products	57	81	79	98	117	130	150	158	170	175	221	242	-	-	-	-	-	-	-	-	-	-	-	-

Note: "-" indicates Nil or negligible.

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates. Totals may not tally due to rounding off.

Statement 7.2 B

Gross Fixed Capital Formation by Asset & Institutional sector at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@
	Gross Fixed Capital Formation	29,97,733	31,45,793	31,94,924	32,78,096	34,92,183	37,87,568	40,83,079	45,40,509	45,92,579	42,66,684	50,14,263	53,46,423
1	Public non-financial corporations	3,28,529	3,29,269	3,50,210	3,66,333	4,48,521	4,17,144	4,31,054	5,26,275	4,69,898	4,13,306	4,73,885	5,04,798
1.1	Dwellings, other buildings & structures	1,35,586	1,37,781	1,32,212	1,55,775	2,03,120	1,89,414	2,29,150	2,76,570	2,35,895	2,23,120	2,86,049	3,11,249
1.2	Machinery & equipment	1,65,774	1,60,841	1,74,015	1,83,044	1,95,419	2,03,809	1,69,041	2,23,994	2,13,059	1,71,763	1,67,486	1,77,273
1.3	Cultivated biological resources	209	213	231	124	97	349	315	242	295	286	366	475
1.4	Intellectual property products	26,959	30,434	43,752	27,390	49,885	23,571	32,548	25,468	20,649	18,137	19,983	15,800
2	Private non-financial corporations	9,58,412	11,13,766	12,14,385	11,88,971	14,07,291	14,41,812	14,64,629	15,64,267	17,03,353	15,45,882	18,19,223	19,35,985
2.1	Dwellings, other buildings & structures	2,30,402	2,86,872	2,83,787	3,19,320	3,96,341	3,77,062	3,72,103	3,76,219	5,60,448	4,13,374	5,18,761	6,05,061
2.2	Machinery & equipment	5,51,588	5,82,299	6,44,372	6,11,492	6,94,044	6,45,863	7,05,459	7,54,420	6,91,726	6,75,157	8,07,756	8,15,346
2.3	Cultivated biological resources	1,029	1,327	286	256	1,511	498	562	470	410	226	615	716
2.4	Intellectual property products	1,75,393	2,43,267	2,85,940	2,57,903	3,15,395	4,18,388	3,86,505	4,33,158	4,50,768	4,57,124	4,92,091	5,14,863
3	Public Financial Corporations	8,428	9,462	12,523	10,618	11,216	10,518	12,051	11,380	9,641	11,009	8,723	10,733
3.1	Dwellings, other buildings & structures	2,220	1,877	3,289	1,614	3,399	4,008	3,853	6,958	4,114	3,492	2,408	3,041
3.2	Machinery & equipment	6,048	7,225	8,882	8,763	7,607	6,299	7,899	3,664	5,192	6,583	5,895	7,430
3.3	Cultivated biological resources	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Intellectual property products	160	361	352	241	211	211	299	759	335	933	421	263
4	Private financial corporations	22,467	22,682	24,292	25,663	35,690	30,023	19,513	34,037	36,165	46,819	34,643	36,924
4.1	Dwellings, other buildings & structures	10,850	8,881	8,320	10,660	13,727	11,237	4,843	6,374	15,656	13,900	8,278	6,924
4.2	Machinery & equipment	9,070	9,739	12,073	12,115	12,866	11,426	8,076	20,043	12,996	25,244	17,515	20,018
4.3	Cultivated biological resources	9	33	0	-0	0	0	0	0	1	-0	0	-0
4.4	Intellectual property products	2,539	4,028	3,898	2,889	9,096	7,359	6,593	7,620	7,512	7,675	8,850	9,982
5	General government	3,04,303	3,16,600	3,54,916	3,87,198	4,47,836	5,04,812	5,15,237	5,29,951	5,58,192	5,94,289	6,02,353	6,94,406
5.1	Dwellings, other buildings & structures	2,22,391	2,36,337	2,55,401	2,97,419	3,56,739	4,00,515	4,02,071	4,14,634	4,35,808	4,52,297	4,66,214	5,36,946
5.2	Machinery & equipment	69,978	67,540	85,749	78,993	78,384	89,680	98,606	1,01,173	1,06,155	1,25,401	1,16,369	1,36,834
5.3	Cultivated biological resources	166	296	125	81	252	153	203	164	228	193	210	271
5.4	Intellectual property products	11,769	12,428	13,641	10,704	12,460	14,464	14,357	13,979	16,002	16,397	19,560	20,355
6	Household sector	13,75,593	13,54,014	12,38,598	12,99,314	11,41,628	13,83,259	16,40,596	18,74,599	18,15,329	16,55,380	20,75,437	21,63,576
6.1	Dwellings, other buildings & structures	11,22,264	10,62,779	10,88,191	10,86,405	8,72,225	9,42,604	10,09,451	11,37,244	10,79,188	10,21,960	13,49,411	14,99,542
6.2	Machinery & equipment	2,46,740	2,85,934	1,43,997	2,06,170	2,62,725	4,32,079	6,26,196	7,32,735	7,30,944	6,27,641	7,20,643	6,58,096
6.3	Cultivated biological resources	6,533	5,217	6,330	6,657	6,587	8,474	4,831	4,501	5,071	5,650	5,219	5,759
6.4	Intellectual property products	57	84	80	81	92	103	118	120	126	129	164	180

Note: "-" indicates Nil or negligible.

*: Third Revised and Final Estimates; # : Second Revised and Final Estimates; @ : First Revised Estimates, Totals may not tally due to rounding off.

State ment S.1 B

Private Final Consumption Expenditure at Current Prices

S.No.	Item	₹ crore)											Percentage Share														
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@		
		Private Final Consumption Expenditure																									
1.	By purpose																										
1.1	Food and non-alcoholic beverages	14,99,739	17,50,948	20,60,368	22,48,184	23,82,981	27,90,593	29,79,127	31,92,277	35,38,279	38,83,539	42,93,759	48,40,064	30.4	31.0	31.6	30.9	29.2	30.4	29.5	28.4	28.8	32.1	30.0	29.5		
1.2	Alcoholic beverages, tobacco and narcotics	1,37,226	1,42,462	1,57,578	1,85,995	1,99,926	2,13,643	2,23,073	2,65,501	2,92,143	2,97,160	3,04,930	3,32,990	2.8	2.5	2.4	2.6	2.4	2.3	2.2	2.4	2.4	2.5	2.1	2.0		
1.3	Clothing and footwear	3,11,547	3,53,906	4,60,752	5,04,961	5,82,256	6,14,007	6,54,033	7,11,433	7,30,257	6,41,847	8,82,296	8,81,324	6.3	6.3	7.1	6.9	7.1	6.7	6.5	6.3	5.9	5.3	6.2	5.4		
1.4	Housing, water, electricity, gas and other fuels	8,07,280	9,26,534	10,48,004	11,51,035	12,18,172	13,02,832	14,26,755	15,64,021	16,57,358	17,31,990	19,62,135	21,49,712	16.4	16.4	16.1	15.8	14.9	14.2	14.1	13.9	13.5	14.3	13.7	13.1		
1.5	Furnishings, household equipment and routine household maintenance	1,58,414	1,80,127	2,07,553	2,30,862	2,48,962	2,74,095	2,98,067	3,41,306	3,58,183	3,29,400	4,33,031	5,04,541	3.2	3.2	3.2	3.2	3.0	3.0	3.0	3.0	2.9	2.7	3.0	3.1		
1.6	Health	1,81,334	2,14,348	2,48,829	3,00,261	3,49,659	4,10,905	4,47,296	5,18,151	5,93,527	6,16,875	7,36,089	8,36,567	3.7	3.8	3.8	4.1	4.3	4.5	4.4	4.6	4.8	5.1	5.1	5.1		
1.7	Transport	7,44,691	8,24,901	9,07,412	10,04,479	12,18,471	13,78,753	16,44,738	18,80,331	20,70,456	17,52,077	23,81,387	28,38,984	15.1	14.6	13.9	13.8	14.9	15.0	16.3	16.7	16.8	14.5	16.6	17.3		
1.8	Communication	1,14,138	1,26,680	1,42,173	1,79,945	1,88,699	1,95,374	2,43,561	2,81,540	2,92,102	2,95,830	3,53,330	4,14,351	2.3	2.2	2.2	2.5	2.3	2.1	2.4	2.5	2.4	2.4	2.5	2.5		
1.9	Recreation and culture	50,721	54,517	60,442	68,613	71,048	74,767	86,777	96,668	104,331	90,757	1,19,454	1,41,968	1.0	1.0	0.9	0.9	0.9	0.8	0.9	0.9	0.8	0.7	0.8	0.9		
1.10	Education	1,82,378	2,11,470	2,40,539	2,74,933	3,20,021	3,70,422	4,31,108	5,09,962	5,57,848	5,40,725	6,21,619	7,38,986	3.7	3.7	3.7	3.8	3.9	4.0	4.3	4.5	4.5	4.5	4.3	4.5		
1.11	Restaurants and Hotels	1,16,491	1,29,318	1,38,539	1,49,064	1,63,997	1,80,275	2,02,240	2,32,413	2,55,616	1,24,250	1,90,457	3,20,947	2.4	2.3	2.1	2.0	2.0	2.0	2.1	2.1	2.1	1.0	1.3	2.0		
1.12	Miscellaneous goods and services	6,32,040	7,35,948	8,43,777	9,83,335	12,28,651	13,70,424	14,60,649	16,63,610	18,56,877	18,08,843	20,56,654	24,23,383	12.8	13.0	12.9	13.5	15.0	14.9	14.5	14.8	15.1	14.9	14.3	14.8		
2.	By durability																										
2.1	Durable goods	1,51,321	1,76,784	1,83,902	2,13,290	2,38,233	2,72,005	2,97,251	3,34,232	3,25,450	3,25,594	4,41,360	5,33,904	3.1	3.1	2.8	2.9	2.9	3.0	2.9	3.0	2.6	2.7	3.1	3.3		
2.2	Semi-durable goods	3,89,748	4,35,163	5,42,882	6,10,215	6,93,638	7,28,865	7,85,786	8,58,269	8,71,488	7,78,555	10,65,728	11,09,589	7.9	7.7	8.3	8.4	8.5	7.9	7.8	7.6	7.1	6.4	7.4	6.8		
2.3	Non-durable goods	20,94,925	24,05,589	27,89,040	30,61,168	33,58,034	38,52,230	41,60,545	45,60,371	50,33,492	53,10,684	59,58,892	67,67,376	42.4	42.6	42.8	42.0	41.1	42.0	41.2	40.5	40.9	43.8	41.6	41.2		
2.4	Services	23,00,002	2,633,623	3,000,162	3,396,995	3,883,078	4,322,990	4,853,842	5,504,341	6,076,548	5,697,860	6,869,183	8,006,887	46.6	46.6	46.0	46.7	47.5	47.1	48.1	48.9	49.4	47.0	47.9	48.8		
3.	Private Final Consumption Expenditure in domestic market	49,35,996	56,51,158	65,15,985	72,81,668	81,72,982	91,76,090	1,00,97,424	1,12,57,214	1,23,06,978	1,21,12,693	1,43,35,163	1,64,17,756	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
4.1	Final Consumption Expenditure of resident households in the rest of the world	65,906	64,333	71,418	93,535	96,756	1,10,318	1,25,778	1,51,485	1,55,741	85,360	1,21,416	2,28,915	+1.3	+1.1	+1.1	+1.3	+1.2	+1.2	+1.2	+1.3	+1.3	+0.7	+0.8	+1.4		
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91,455	1,01,007	1,11,754	1,27,863	1,43,330	1,59,875	1,87,049	2,03,402	2,17,362	67,572	73,875	2,24,136	-1.9	-1.8	-1.7	-1.8	-1.8	-1.7	-1.9	-1.8	-1.8	-0.6	-0.5	-1.4		
5.	Private Final Consumption Expenditure (3+4.1+4.2)	49,10,447	56,14,884	64,75,649	72,47,340	81,26,408	91,26,533	1,00,36,153	1,12,05,296	1,22,45,357	1,21,30,481	1,43,82,704	1,64,22,535	99.5	99.4	99.4	99.5	99.4	99.5	99.4	99.5	99.5	100.1	100.3	100.0		

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

State me # 8.2 B

Private Final Consumption Expenditure at Constant (2011-12) Prices

S.No.	Item	₹ crore											Percentage Change Over Previous Year												
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21*	2021-22#	2022-23@	
Private Final Consumption Expenditure																									
1.	By purpose																								
1.1	Food and non-alcoholic beverages	14,99,739	15,90,262	17,05,929	17,26,037	17,57,094	19,60,704	20,28,838	21,38,228	22,49,827	23,24,949	24,78,256	26,32,074	6.0	7.3	1.2	1.8	11.6	3.5	5.4	5.2	3.3	6.6	6.2	
1.2	Alcoholic beverages, tobacco and narcotics	1,37,226	1,28,240	1,29,155	1,41,540	1,40,695	1,41,559	1,39,922	1,58,876	1,67,168	1,55,011	1,52,855	1,62,083	-6.5	0.7	9.6	-0.6	0.6	-1.2	13.5	5.2	-7.3	-1.4	6.0	
1.3	Clothing and footwear	3,11,547	3,15,843	3,76,565	3,85,708	4,21,084	4,23,289	4,31,283	4,48,974	4,53,438	3,84,700	4,94,597	4,50,765	1.4	19.2	2.4	9.2	0.5	1.9	4.1	1.0	-15.2	28.6	-8.9	
1.4	Housing, water, electricity, gas and other fuels	8,07,280	8,52,994	9,07,005	9,52,309	9,80,421	10,11,259	10,41,282	10,77,370	11,14,406	11,22,913	11,79,509	12,09,196	5.7	6.3	5.0	3.0	3.1	3.0	3.5	3.4	0.8	5.0	2.5	
1.5	Furnishings, household equipment and routine household maintenance	1,58,414	1,69,339	1,86,406	1,98,844	2,18,654	2,25,876	2,39,764	2,67,200	2,78,565	2,52,427	3,06,129	3,34,676	6.9	10.1	6.7	10.0	3.3	6.1	11.4	4.3	-9.4	21.3	9.3	
1.6	Health	1,81,334	1,98,663	2,16,675	2,48,443	2,74,549	3,08,487	3,21,772	3,48,103	3,74,985	3,70,740	4,11,630	4,35,390	9.6	9.1	14.7	10.5	12.4	4.3	8.2	7.7	-1.1	11.0	5.8	
1.7	Transport	7,44,691	7,75,715	8,00,894	8,56,691	9,73,634	10,74,789	12,88,064	14,06,812	15,06,405	12,32,151	15,32,465	17,13,818	4.2	3.2	7.0	13.7	10.4	19.8	9.2	7.1	-18.2	24.4	11.8	
1.8	Communication	1,14,138	1,19,414	1,25,215	1,54,098	1,60,885	1,61,963	1,96,358	2,16,349	2,19,682	2,07,110	2,27,919	2,52,619	4.6	4.9	23.1	4.4	0.7	21.2	10.2	1.5	-5.7	10.0	10.8	
1.9	Recreation and culture	50,721	51,992	54,432	57,563	56,769	57,966	65,830	70,109	72,923	61,750	77,771	86,307	2.5	4.7	5.8	-1.4	2.1	13.6	6.5	4.0	-15.3	25.9	11.0	
1.10	Education	1,82,378	1,93,725	2,04,453	2,18,080	2,38,911	2,62,506	2,92,495	3,24,527	3,36,601	3,17,420	3,54,522	4,00,296	6.2	5.5	6.7	9.6	9.9	11.4	11.0	3.7	-5.7	11.7	12.9	
1.11	Restaurants and Hotels	1,16,491	1,20,632	1,21,436	1,28,614	1,44,540	1,56,069	1,68,871	1,85,901	2,00,861	96,768	1,33,252	2,06,642	3.6	0.7	5.9	12.4	8.0	8.2	10.1	8.0	-51.8	37.7	55.1	
1.12	Miscellaneous goods and services	6,32,040	6,96,579	7,65,017	8,74,867	10,56,639	11,60,176	11,69,574	12,51,331	13,31,930	12,79,154	13,49,565	14,36,814	10.2	9.8	14.4	20.8	9.8	0.8	7.0	6.4	-4.0	5.5	6.5	
2.	By durability																								
2.1	Durable goods	1,51,321	1,75,606	1,73,434	1,89,695	2,06,421	2,33,479	2,59,227	2,89,142	2,71,432	2,58,395	3,37,242	3,85,741	16.0	-1.2	9.4	8.8	13.1	11.0	11.5	-6.1	-4.8	30.5	14.4	
2.2	Semi-durable goods	3,89,748	3,91,958	4,51,225	4,79,200	5,17,290	5,20,658	5,42,136	5,70,247	5,68,203	4,91,876	6,28,032	6,08,379	0.6	15.1	6.2	7.9	0.7	4.1	5.2	-0.4	-13.4	27.7	-3.1	
2.3	Non-durable goods	20,94,925	21,89,854	23,27,264	23,86,073	24,79,080	27,08,022	28,51,513	30,45,709	32,16,913	32,14,158	34,63,348	36,80,401	4.5	6.3	2.5	3.9	9.2	5.3	6.7	5.7	-0.1	7.8	6.3	
2.4	Services	23,00,002	24,55,979	26,41,260	28,87,827	32,21,083	34,82,483	37,31,177	39,90,683	42,50,261	38,40,664	42,69,847	46,46,169	6.8	7.5	9.3	11.5	8.1	7.1	7.0	6.5	-9.6	11.2	8.8	
3.	Private Final Consumption Expenditure in domestic market	49,35,996	52,13,398	55,93,183	59,42,795	64,23,875	69,44,642	73,84,054	78,93,780	83,06,809	78,05,093	86,98,469	93,20,691	5.6	7.3	6.3	8.1	8.1	6.3	6.9	5.2	-6.0	11.4	7.2	
4.1	Final Consumption Expenditure of resident households in the rest of the world	65,906	60,181	63,483	82,120	88,201	98,851	1,09,467	1,26,448	1,27,866	69,173	87,099	1,50,108	-8.7	5.5	29.4	7.4	12.1	10.7	15.5	1.1	-45.9	25.9	72.3	
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91,455	94,487	99,337	1,12,259	1,30,656	1,43,257	1,62,793	1,69,785	1,78,458	54,758	52,995	1,46,974	3.3	5.1	13.0	16.4	9.6	13.6	4.3	5.1	-69.3	-3.2	177.3	
5.	Private Final Consumption Expenditure (3+4.1+4.2)	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,00,236	73,30,728	78,50,444	82,56,218	78,19,509	87,32,573	93,23,825	5.5	7.3	6.4	7.9	8.1	6.2	7.1	5.2	-5.3	11.7	6.8	

*: Third Revised and Final Estimates; #: Second Revised and Final Estimates; @: First Revised Estimates, Totals may not tally due to rounding off.

