

PRESS NOTE
ON
NATIONAL ACCOUNTS STATISTICS
BACK-SERIES 2004-05 TO 2011-12
BASE 2011-12



सत्यमेव जयते

CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION
GOVERNMENT OF INDIA

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MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION

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7th Agrahayana, 1940 Saka

NATIONAL ACCOUNTS STATISTICS: BACK-SERIES 2004-05 TO 2011-12

Base year of National Accounts is periodically revised to account for the structural changes that have taken place in the economy over time and to depict a better picture of the economy through macro-economic aggregates like Gross Domestic Product (GDP), National Income, consumption expenditure and other related aggregates and indicators. This enables users to assess performance of the economy in real terms by estimating the macro-economic aggregates at the prices of the selected year, known as “base year”. The estimates at the prevailing prices of the current year are termed as “at current prices”, while those prepared at base year prices are termed as “at constant prices”. Comparison of the estimates at constant prices, i.e. “in real terms”, over the years gives a measure of “real growth”. After introduction of the new series of National Accounts (Base 2011-12), back-series estimates of National Accounts Statistics (NAS) are compiled and released for the years preceding the new base year for completeness and comparability with old base data sets. The present release gives a snapshot of domestic product, capital formation (at industry/item level) and other macro-economic aggregates till the year 2004- 05, as per the new series of NAS with base year 2011-12.

2. When a new series of NAS is introduced with a revised/updated base year, the Central Statistics Office (CSO) also releases back-series to link the old series with the new series by reworking, wherever feasible, using the new series methodology up to the previous base or by using splicing method. While rebasing the NAS to the new series 2011-12 series, the recommendations of United Nations System of National Accounts (SNA 2008) were implemented using the available data. The recommendations included valuation of Gross Value Added (GVA), Net Value Added (NVA) and related aggregates at basic prices; GDP at market prices and estimation by institutional sectors. In addition, the new series utilised new data sources which had become available like the corporate sector data from Ministry of Corporate Affairs’ MCA-21 database, enlarged coverage of financial sector, incorporating results of latest surveys on consumption, employment and enterprises.

3. The Ministry had released the new series of national accounts, revising the base year from 2004-05 to 2011-12 in January, 2015. The details of changes incorporated for 2011-12 base are available in the publication “Changes in Methodology and Data Sources in the new Series of National Accounts”, published in June, 2015. For the years from the last base (2004-05) to the current base (2011-12), the various components in NAS were re-estimated using a

hybrid approach based on the availability and completeness of the requisite data sets for the relevant years in respect of different sectors/segments of the economy.

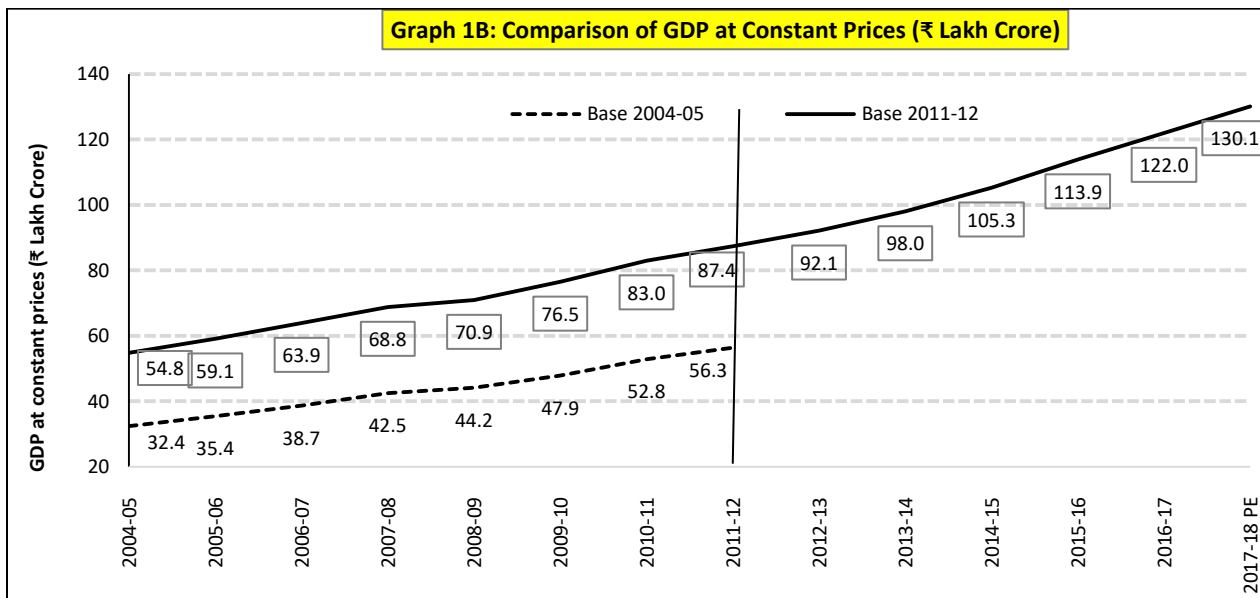
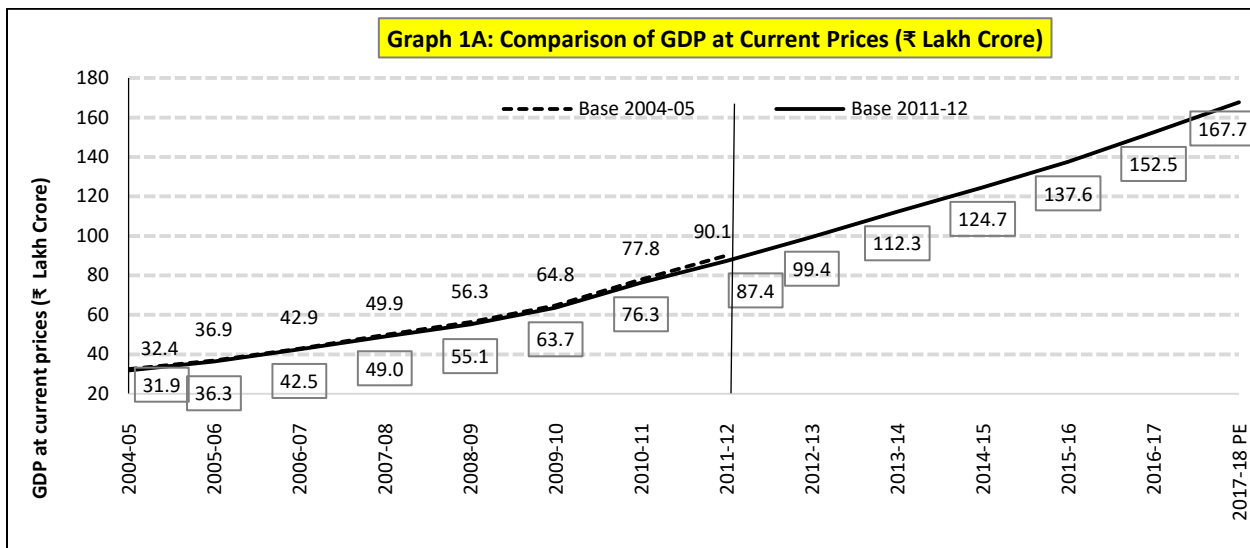
4. The methodology for preparing the back-series estimates for the years 2004-05 to 2010-11 is largely the same as the methodology followed in the new base (2011-12). In certain cases, owing to the limitations of the availability of data, either splicing method or ratios observed in the estimates in base year 2011-12 have been applied. The Advisory Committee on National Accounts Statistics (ACNAS) deliberated on the availability of data and the various approaches for estimation of the back-series at the sectoral level and recommended the approach/methodology summarised in **Annex-I** for generating the back-series estimates. Splicing method has been applied for preparing the estimates in Construction Sector entirely and applied partially in Agriculture and Allied Sectors, Gas, Trade, Repair, Hotels and Restaurants, Real Estate, Ownership of Dwelling and Professional Services, Public Administration and Defence and Other Services. For the years prior to previous base year (2004-05), the estimates would be prepared using the splicing technique and would be released in the detailed Back-series Publication later. In the current press release, back-series estimates for the years 2010-11 to 2004-05 are presented with 2011-12 base. The estimates at current and constant prices of GVA at basic prices and GDP are presented in Table 1 along with the corresponding growth rates.

Table 1: GVA at Basic Prices and GDP

Current Prices								values in ₹ Crore
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
TOTAL GVA at basic prices	29,04,299	33,26,914	39,04,895	44,90,188	51,72,838	59,74,906	70,83,671	81,06,947
GDP	31,86,332	36,32,125	42,54,629	48,98,662	55,14,152	63,66,407	76,34,472	87,36,330
GVA Growth (%)		14.6	17.4	15.0	15.2	15.5	18.6	14.4
GDP Growth (%)		14.0	17.1	15.1	12.6	15.5	19.9	14.4

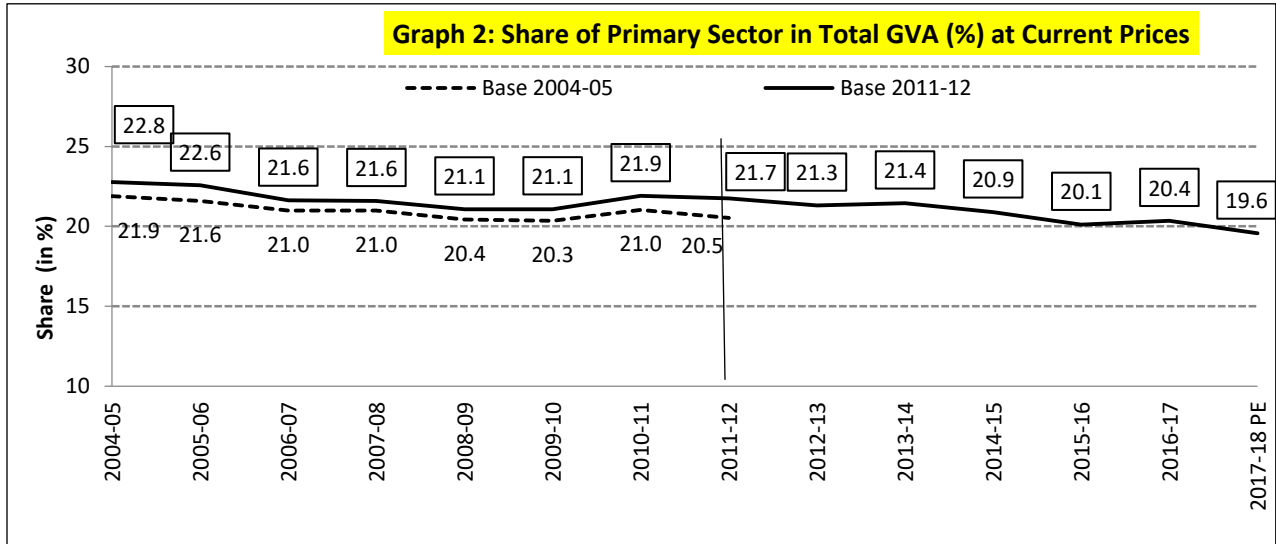
Constant (2011-12) Prices								values in ₹ Crore
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
TOTAL GVA at basic prices	50,92,503	55,14,228	59,58,367	63,98,295	66,74,215	71,31,836	77,04,514	81,06,948
GDP	54,80,380	59,14,614	63,91,375	68,81,007	70,93,403	76,51,078	83,01,235	87,36,331
GVA Growth (%)		8.3	8.1	7.4	4.3	6.9	8.0	5.2
GDP Growth (%)		7.9	8.1	7.7	3.1	7.9	8.5	5.2

5. **Industry-wise Analysis:** The changes in the Gross Value Added (GVA) at basic prices in different sectors of the economy at current and constant (2011-12) prices are presented in the enclosed Statements 3.1 and 3.2 respectively. The shares of three main sectors of the economy, namely, primary, secondary and tertiary sectors from 2004-05 to 2011-12 are presented in the graphs below.

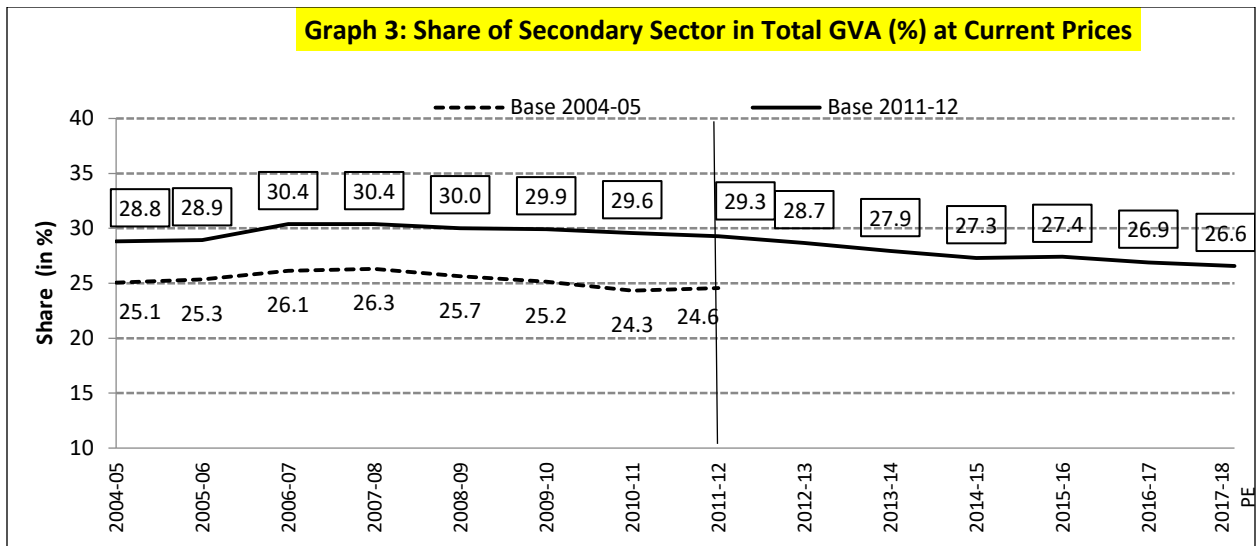


5.1 The GDP at current prices of the 2004-05 series and the back-series (2011-12 base) are largely moving in the same direction and levels (Graph 1A). The divergence is on account of recalibration of the economy with the latest data sets. After using the new survey based estimates for the 2011-12 base, the corrected estimates were lower by about 2.7 lakh crores at current prices in 2011-12 and 0.56 lakh crores at current prices in the year 2004-05.

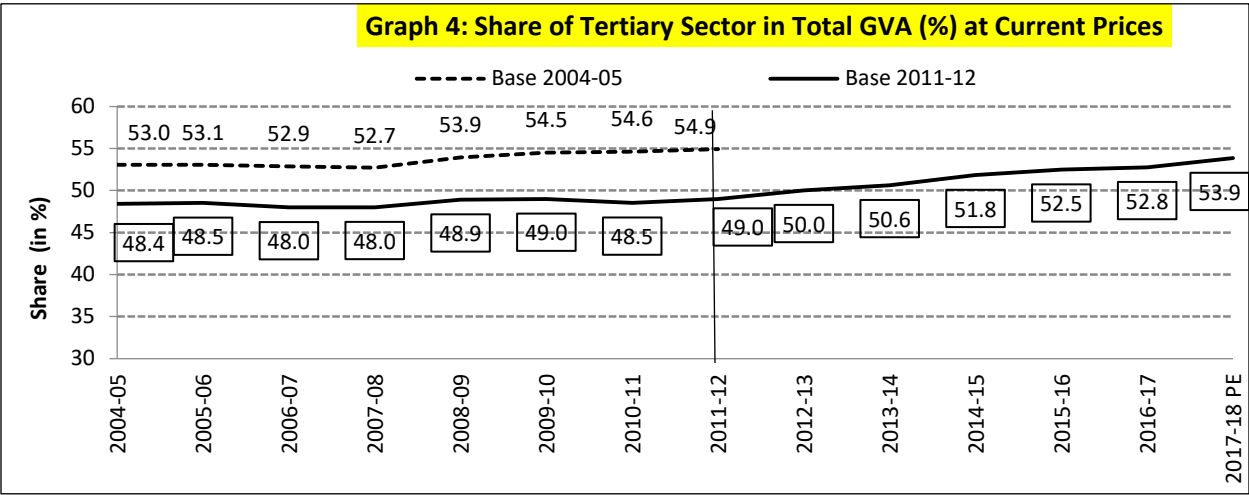
The GDP at constant prices are given in Graph 1B above. The new base figures are higher as they are at the price levels of 2011-12. The old base figures are at 2004-05 prices.



5.2 In the new series, the share of Primary Sector in total GVA is higher than that in the earlier 2004-05 series primarily due to changes in the data sources. In the Mining and Quarrying sector, regular annual returns of public sector have been used instead of Indian Bureau of Mines data in the 2004-05 base.

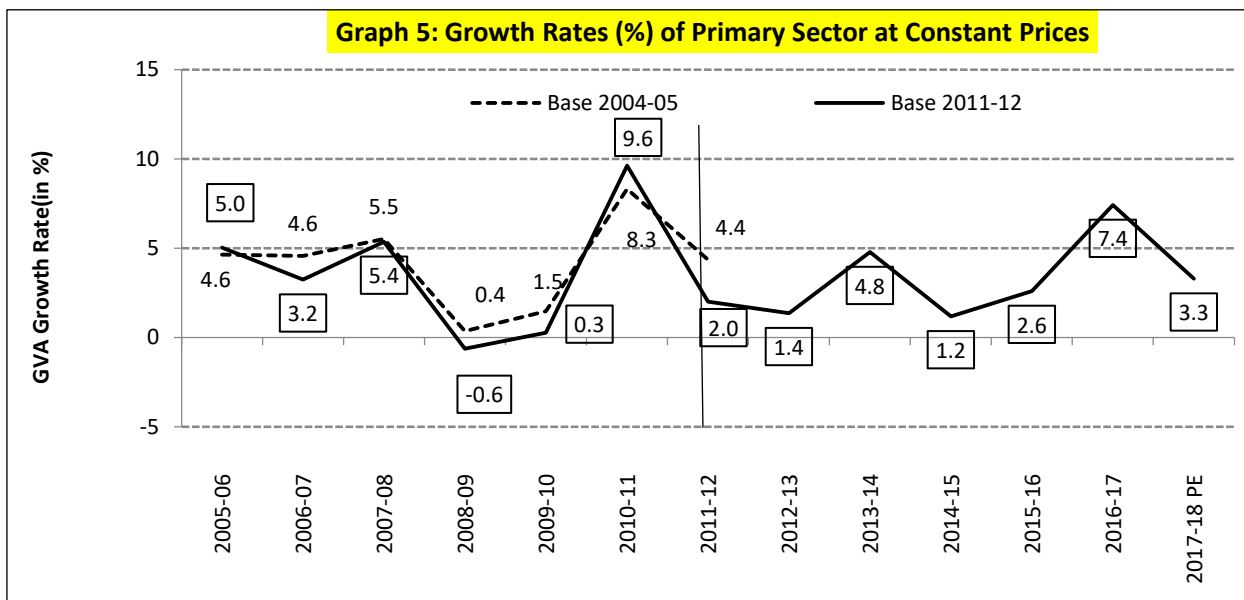


5.3 The share of Secondary Sector in total GVA has increased in the back-series compared to the 2004-05 series. The increase is largely due to use of MCA data and Public Sector data in organised Electricity and Manufacturing Sectors which was earlier sourced from annual reports of private electricity companies registered with the Central Electricity Authority and Annual Survey of Industries respectively.

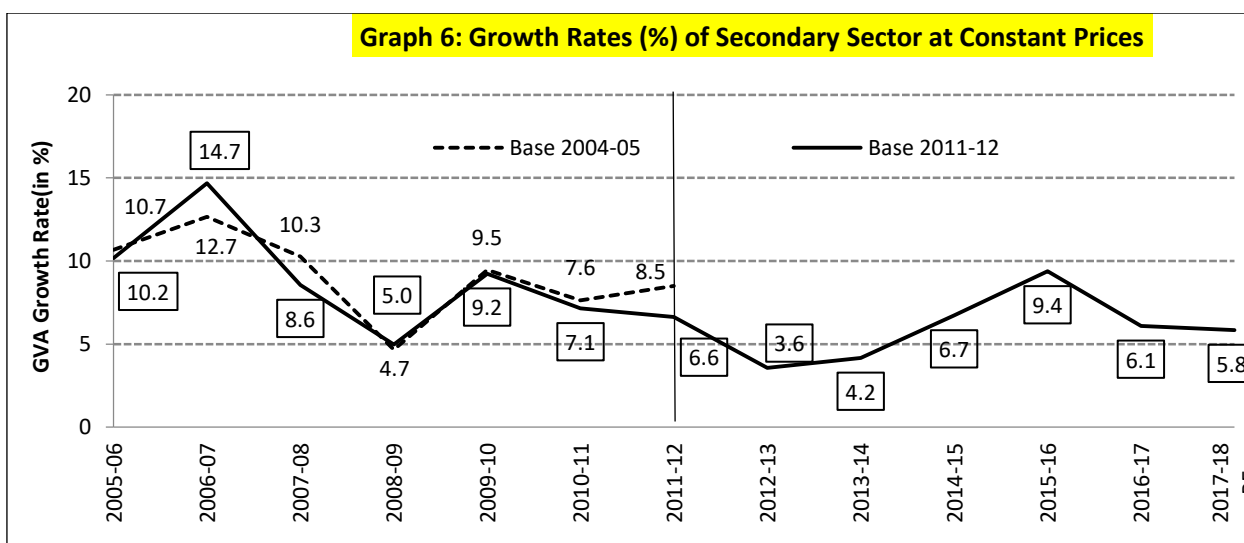


5.4 The share of Tertiary Sector in overall GVA has reduced in the back-series compared to the 2004-05 series. This decrease is largely on account of the use of revised methodology and latest survey data sources of unorganised sector in the new base. In the 2004-05 base, the main data sources for unorganised Sector were the NSS informal sector survey of 1999-2000 for the Trade Sector, unorganised enterprise survey results of NSS 63rd round (2006-07) for remaining non-financial service sectors and the Employment and Unemployment Survey (EUS) of NSS 61st round (2004-05). In the 2011-12 base, the main data source for unorganised non-financial service sector has been the results of unorganised enterprise survey of NSS 67th round (2010-11) and the EUS of NSS 68th round (2011-12).

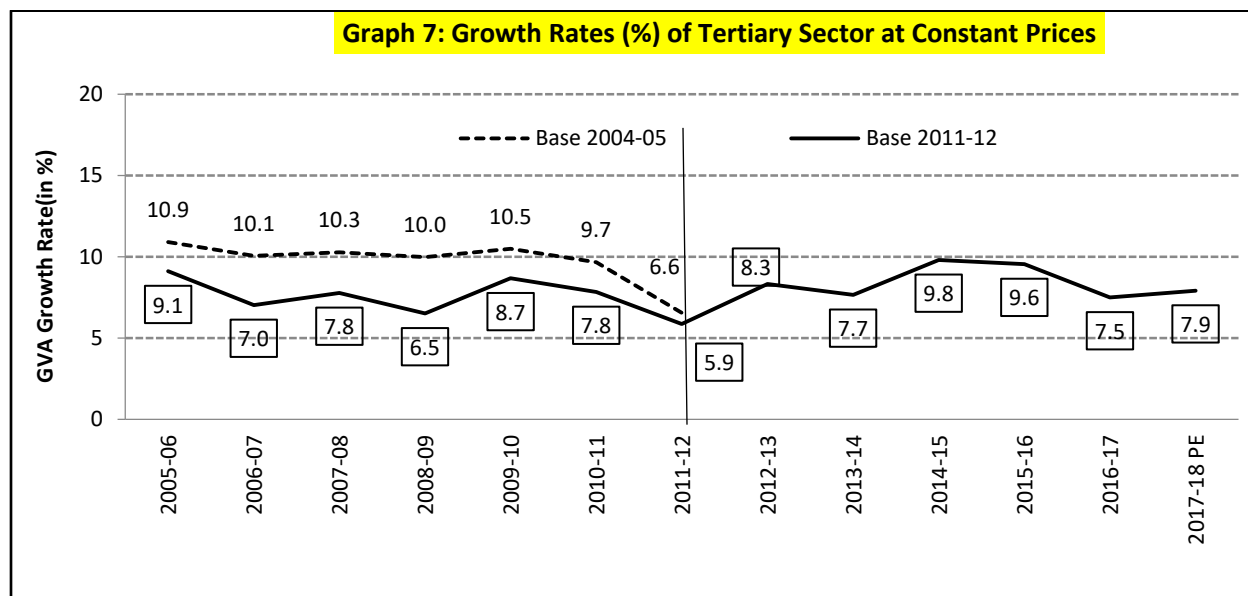
6. Comparison of growth rates: A comparison of growth rates during 2004-05 to 2011-12, using estimates of previous base vis-à-vis the estimates prepared in the back-series with base 2011-12, in the form of a few graphs is given below for ready reference.



6.1 The changes in the growth rates of Primary Sector are mainly attributable to agriculture and mining, where the growth rates were lower. In both the new and old series of Wholesale Price Index (WPI), the index for petroleum and natural gas mining used for deflating the output of the sector was lower in 2010-11 than that of 2011-12.

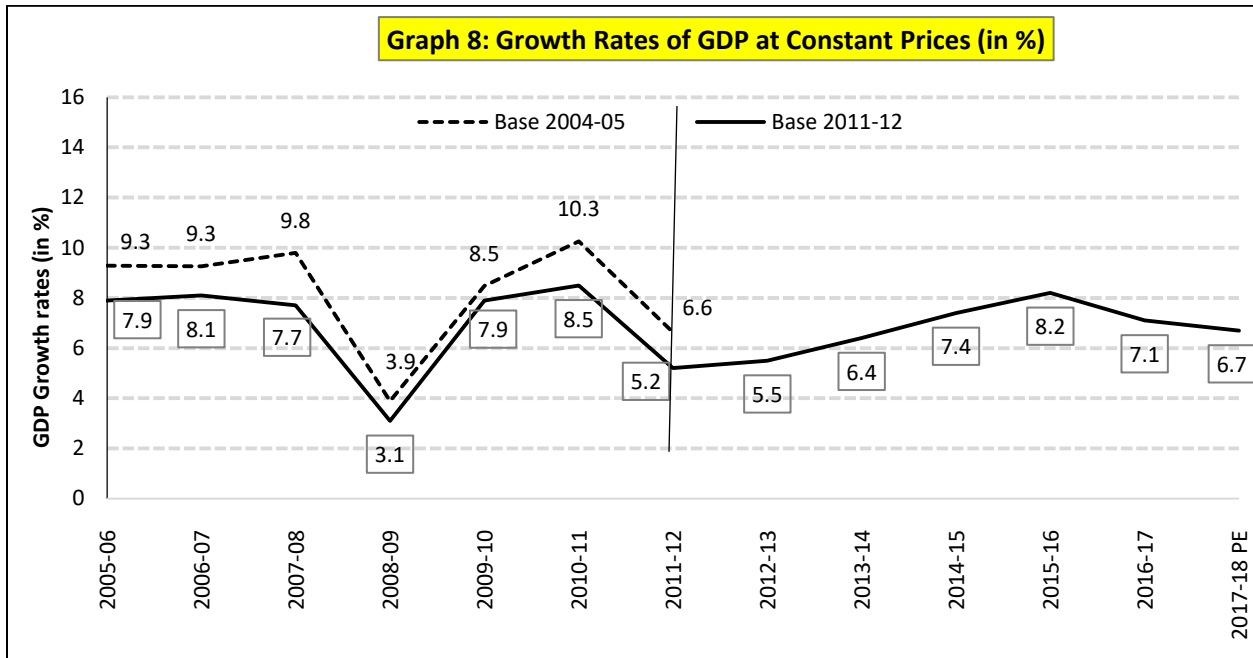


6.2 In the Secondary Sector, the growth rates' trends in both the series are largely similar. The differences in rates can be attributed to changed data sources and methodologies. The Annual Survey of Industries for 2011-12 was conducted in 2012-13 and this data was finalised in 2015. This revised data was not available during preparation of the 2004-05 series, but has been used in the computation of the back-series.



6.3 It is seen from the graph that the GVA growth rates of tertiary sector in the 2011-12 back-series are lower than that of the old series and can be attributed to a combination of the following factors:

- i. The survey estimates of unorganised trade was available in 1999-2000 (NSS 55th round) and then in 2010-11 (NSS 67th round). The survey estimates of 2010-11 were found to be lower than the projected estimates prepared based on 1999-2000 survey and GTI index. Using the data from the NSS survey results of 1999-2000 and 2010-11, it was seen that using the growth of sales tax better reflected movement and behaviour of Trade Sector.
- ii. In unorganised trade, Sales Tax Index and new series of WPI have been used for preparing the back-series, where the growth rates are lower as compared to the growth rates in 2004-05 series where constant GTI Index was used.
- iii. In Communication Sector, in the old series, benchmark estimates were moved with telecom subscriber growth, where the growth was over 20%. In the new series, minutes of usage has been adopted, which better reflects the behaviour of this sector.
- iv. There was a change in methodology of computing GVA of financial services as per SNA 2008. The contribution of the Reserve Bank of India (RBI) has been computed by non-market approach as compared to considering the banking division of the RBI as a market enterprise in the earlier series. Consequently, the contribution of the RBI, being non-market, has reduced.



7. The back-series estimates for 2004-05 to 2011-12 using the delineated methodology are presented in the following statements:

- i. Statement 1.1: Key aggregates of National Accounts at current prices
- ii. Statement 1.2: Key aggregates of National Accounts at constant (2011-12) prices
- iii. Statement 2: Per Capita Income, Product and Final Consumption
- iv. Statement 3.1: Gross Value Added by economic activity at current basic prices
- v. Statement 3.2: Gross Value Added by economic activity at constant (2011-12) basic prices

Methodology For Compiling Back-series Estimates

Sector-wise short notes on the methodology for compiling back-series estimates are as under:

- 1. Agriculture and Allied Sectors:** For the back-series of Crop, Livestock, Forestry and Fisheries Sectors; output and input have been recalculated as per the methodology adopted for the 2011-12 series. For most of the items, in constructing back-series at constant prices, the price vectors for 2004-05 have been replaced by 2011-12 price vectors. Production figures have been updated using revised rates and ratios. For the current price estimates, only production has been updated. For forestry subsector, the rates/ratio(s) of 2011-12 series have been used. For certain items namely, repair and maintenance, GVA of Government Irrigation System etc., back-series have been worked out using splicing method.
- 2. Mining & Quarrying:** The Mining sector covers fuel minerals, metallic minerals, non-metallic minerals and minor minerals. The back-series estimates for the Mining sector have been derived as sum of GVA of NDE, PC, and HH. The NDE segment of the GVA estimates of Coal, Petroleum & Natural Gas has been obtained from the Annual Reports of the NDEs. The PC segment of the GVA estimates of Coal and Petroleum & Natural Gas has been estimated using the share of the private sector of the respective minerals in the past years since separate estimation for this segment was not feasible using the MCA-21 database. For other minerals (salt evaporated, other metallic & non-metallic minerals and minor minerals), the estimates of GVA in the new series have been obtained by splicing the old series GVA estimates separately for each category. The GVA estimates have then been adjusted for FISIM. The mineral-wise allocation has been done using the data from IBM for the past years. The constant price estimation procedure for the back-series has been the same as that of the 2011-12 series, i.e. using WPI for Coal and Petroleum & NG and Implicit Price Deflator (IPD) using IBM data for other minerals.
- 3. Manufacturing:** The back-series estimates of GVA for Manufacturing have been compiled by summing up the estimates from ASI quasi corporate (i.e. Proprietary, partnership, HUF etc.), Private Corporate (PC), Departmental Enterprises (DE), Non-Departmental Enterprises (NDE) and the unincorporated segments, separately for each compilation category. For the ASI-Quasi segment, the compilation category-wise GVA estimates have been computed from the ASI results for each year by taking into account only the non-corporate part of ASI. The estimates of GVA for the DE (including railways) segment have been compiled using splicing method. For the NDE segment, estimates have been computed by analysing the Annual Reports of the Public Sector Companies using the methodology of the base year 2011-12. The same have been concorded compilation category-wise. Unincorporated segment has been back-casted using ASI pure quasi annual growth rates derived for the

years 2010-11 to 2004-05, as followed in the new series. The PC segment has been derived by using the ASI Private Corporate growth rates (growth rates computed from ASI data of PC segment). The estimates at constant prices have been prepared by deflating compilation category-wise estimates by appropriate WPI.

- 4. Electricity, Gas, Water Supply and Remediation (EGWR):** The GVA back-series estimates have been compiled using data from General Government (GG), DE, NDE, PC and Households (HH). The estimates of GVA for the GG and DE segments have been back-casted using splicing. For the NDE segment, estimates have been computed by analysing the Annual Reports of the Public Sector Companies using the methodology of the base year 2011-12. The PC segment of the Electricity sector has been estimated using growth rates of the common companies over two consecutive years from CMIE data. For the PC segment of Gas and Water Supply, the ratio of PC to NDE of base year has been used for all the previous years. Further for PC and HH segments of Remediation and for the HH segment of water supply, splicing method has been adopted. For the Bio-Gas segment, there has been no methodological change in the new series. The constant price estimates for Electricity sector have been obtained using quantum index of Electricity. For the Gas sector, constant prices estimate of Bio-Gas has been compiled using splicing method. For the remaining Gas sector (other than Bio-Gas), quantum index has been used. For Water Supply sector, the GVA estimates at current prices have been deflated using Consumer Price Index (Industrial Workers) (CPI (IW)) to obtain the constant price estimates. For the remediation sector, both CPI (IW) and WPI have been used as deflators for the sewerage and the recycling segments respectively, as was applied in the base year 2011-12.
- 5. Construction:** Back-series estimates of GVA for Construction sector at current and constant prices have been estimated by splicing method.
- 6. Non-financial services sector:** For Services Sector, mixed approach i.e. recalculation and splicing of GVA have been used. It has been tried to the extent possible that the same methodology, as that of 2011-12 series is applied to the back-series estimation also. The total GVA has been derived as the sum of GVA of GG, DE, NDE, PC and HH wherever applicable. As mentioned above, wherever data were available, recalculation method has been used. However, the back-series estimation has the following data limitations:
 - 6.1** For preparing PC estimates in the 2004-05 series, either RBI data or NASCOMM or Labour Input was used for the estimation of GVA of various sectors. In the new series, MCA data has been used. As reliable and consistent data from MCA21 database are not available prior to 2011-12, the new base year ratios have been retained in some segments and splicing technique has been used for other segments of these sectors.

- 6.2** The 2011-12 series uses sector specific CPIs. For example, CPI (Education) is being used for Education industry estimates etc. The 2004-05 series used CPI (AL) and CPI (IW). The industry specific CPI (IW) has been used in back-series of 2011-12 as the sector specific CPIs used in 2011-12 series do not have such sector specific back-series.
- 6.3** The 2004-05 series used Gross Trading Income (GTI) index for Trade sector whereas the 2011-12 series uses sales tax index for Trade sector. Accordingly, sales tax index has been used in back-series of 2011-12.
- 6.4** The estimate of PC segment in telecommunication has been extrapolated with the help of minutes of usage in back-series of 2011-12. The indicator “no. of subscribers” was used in 2004-05 series. In the present series of 2011-12, telecommunication estimates at constant prices of private corporate are obtained by deflating with CPI (transport & communication). This is a deviation from current series practice. This has been done owing to non-availability of proper current price estimates of private corporate sector for back-series of 2011-12.
- 7. Financial services:** In financial corporations, the constant price estimates are prepared by volume extrapolation. The volume parameters used in base 2011-12 and the back-series for the years 2004-05 to 2010-11 have been the same. The main deflator, namely, index based on implicit price deflator of non-financial sector (unadjusted for FISIM) has been used in both the current series as well as for the back-series for the years 2004-05 to 2010-11. The methodology followed for preparing current price estimates in base 2011-12 has been followed for preparing the back-series for the years 2004-05 to 2010-11 as well. The two main differences in base 2011-12 have been in computing the GVA of the central bank (Reserve Bank of India) using cost method and the FISIM using the reference rate (RR) method for commercial banks and other financial intermediaries. Further, the methodology for estimating GVA of unorganised financial sector has been revised. Stock exchanges, stock broking companies and asset management companies have been brought under the coverage of financial corporations. These computations, for the current price estimates of back-series 2004-05 to 2010-11 have been done, subject to a few data limitations described hereafter:
- 7.1** The overall lending rate, deposit rate and reference rate, separately for each year, have been computed using data for each year, released by the RBI for different groups of commercial banks. This data for RRBs and cooperative banks was not available. Therefore, ratio of new FISIM/old FISIM as derived for the commercial banks has been applied on old FISIM of RRBs and cooperative banks to estimate the new FISIM of RRBs and cooperative banks,

- 7.2** For the private NBFIs, ratio of new FISIM/old FISIM derived for base year 2011-12 has been applied on old FISIM for years 2004-05 to 2010-11 to estimate the new FISIM. This has been adjusted further to take care of the difference in output in base year due to receipt of updated data of private NBFIs for the base year and thereafter.
- 7.3** Data on stock exchange, stock broking companies, asset management companies (SE+SB+AMC) and regulatory authorities were not available for earlier years. The ratios of GVA for these subsectors to GVA of remaining subsectors (within the financial corporations) have been computed for the years 2011-12 and 2012-13. Average of these ratios has been applied on the estimated GVA of remaining sub-sectors, to arrive at the GVA of SE+SB+AMC and regulatory authorities for the back-series.
- 8. Public Administration and Defence:** There has been no change in the estimation process for public administration and defence. The difference in the estimates in the new series are due to improved coverage of local bodies and autonomous institutions. For this component, the back-series estimates have been prepared using splicing method.
- 9. Net Taxes:** As per SNA 2008, in 2011-12 series, Taxes have been reclassified into Product, Production and Income & Wealth Taxes instead of Direct and Indirect Taxes. Similarly, Subsidies have been reclassified into Product and Production subsidies. As per latest classification, Customs, Excise, Sales tax, Service tax and other indirect taxes like electricity tax, taxes on passengers and goods, taxes on vehicles etc. are part of product taxes. Taxes were reclassified based on the component-wise information available in previous series, to the extent possible. A few components where past data was not separately available, splicing method has been applied to arrive at component-wise back-series estimates of product and production taxes. Current price estimates of production subsidies were first computed by adding production subsidies of NDEs and imputed subsidies of DEs. The total subsidies net of the production subsidies gave the product subsidies for the years 2004-05 to 2011-12 in line with new series. Splicing procedure was then adopted to get the back-series estimates of subsidies in current prices. For constant prices estimates, as in 2011-12 series, volume extrapolation method has been used for product taxes and deflation method has been used for product subsidies.

Expenditure Aggregates

- 10. GFCE:** The estimates of Government Final Consumption Expenditure (GFCE) at current prices for the years prior to 2011-12 have been arrived at by splicing and the constant prices estimates have been arrived at by deflating the current prices using appropriate indices.

- 11. PFCE:** The estimates of Private Final Consumption Expenditure (PFCE) for the years prior to 2011-12 both at current and constant price have been arrived at by using splicing technique.
- 12. Exports & Imports:** The estimates of Exports and Imports for the back-series at current prices were taken as published in NAS 2014 and the constant price estimates have been arrived at using splicing.
- 13. GCF and Savings:** In the new series 2011-12, GFCF comprises of four broad categories of assets as per SNA-2008 – (i) Dwellings, Other Buildings & Structures (DOBS) (ii) Machinery & Equipment (ME) (iii) Cultivated Biological Resources (CBR) and (iv) Intellectual Property Products (IPP). In 2011-12 series, for estimation of change in stocks of inventories, the book values of stocks for the corporations have been revalued using suitable WPIs. Expenditure of households on valuables has been included as savings in the form of physical assets of households in the new series. Back-series estimates of GFCF have been compiled using splicing technique as is done for construction assets, which accounts for about 57% of GFCF. Further, Institution-wise splicing was done for compiling back-series estimates of GFCF. The total GFCF is distributed on the basis of share of each asset in total GFCF for the year 2011-12. Similar treatment has been adopted in compilation of back-series estimates of Change in Stocks, Valuables and Savings.

NOTES ON THE STATEMENTS**ACRONYMS USED:**

ACNAS: Advisory Committee on National Accounts Statistics
AMC: Asset Management Company
CE: Compensation of Employees
CFC: Consumption of Fixed Capital
CIS: Changes in Stock
CMIE: Centre for Monitoring Indian Economy
CPI: Consumer Price Index
CSO: Central Statistics Office
DE: Departmental Enterprises
FISIM: Financial Intermediation Services Indirectly Measured
GCF: Gross Capital Formation
GDI: Gross Disposable Income
GDP: Gross Domestic Product
GFCE: Government Final Consumption Expenditure
GFCF: Gross Fixed Capital Formation
GG: General Government
GNDI: Gross National Disposable Income
GNI: Gross National Income
GVA: Gross Value Added
HH: Households
IPD: Implicit Price Deflator
MI: Mixed Income
NAS: National Accounts Statistics
NASSCOM: National Association of Software and Services Companies
NBFI: Non-Banking Financial Institutions
NDE: Non-departmental Enterprises
NDP: Net Domestic Product
NNDI: Net National Disposable Income
NNI: Net National Income
NVA: Net Value Added
OS: Operating Surplus
PC: Private Corporate
PE: Provisional Estimate
PFCE: Private Final Consumption Expenditure
RBI: Reserve Bank of India
RRB: Regional Rural Bank
ROW: Rest of the World
SBC: Stock Broking Company
SE: Stock Exchange
WPI: Wholesale Price Index

FORMULAE USED:

1. GVA at basic prices = CE + OS/MI + CFC + Production taxes less Production subsidies
2. GDP = \sum GVA at basic prices + Product taxes - Product subsidies
3. NDP/NNI = GDP/GNI - CFC
4. GNI = GDP + Net primary income from ROW (Receipts less payments)
5. Primary Incomes = CE + Property and Entrepreneurial Income
6. NNDI = NNI + other current transfers from ROW, net (Receipts less payments)
7. GNDI = NNDI + CFC = GNI + other current transfers from ROW, net (Receipts less payments)
8. Gross Capital Formation (GCF) = Gross Savings+ Net Capital Inflow from ROW
9. GCF = GFCF + CIS + Valuables + “Errors and Omissions”
10. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
11. Gross Disposable Income (GDI) of Households = GNDI – GDI of Govt. – Gross Savings of all Corporations

REMARKS ON THE FORMULAE:

1. Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:
Production Taxes: Land Revenues, Stamps and Registration fees
Production Subsidies: Subsidies to Railways, Subsidies to village and small industries
2. Product taxes or subsidies are paid or received on per unit of product. Some examples are:
Product Taxes: Excise Tax, Sales tax, Service Tax and Import and Export duties
Product Subsidies: Food, Petroleum and fertilizer subsidies
3. Other Current Transfers refers to current transfers other than the primary incomes
4. Estimate of Gross Capital Formation (GCF) derived from the formula 8 above is taken as the “firmer” estimate and the difference between this estimate and the sum of GFCF, CIS and valuables is taken as “errors and omissions”, mentioned in formula 9 above.

Statement 1.1: Key aggregates of national accounts at current prices

S. No.	Item	₹ crore)								Percentage Change Over Previous Year						
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	Domestic Product															
1	GVA at basic prices	29,04,299	33,26,914	39,04,895	44,90,188	51,72,838	59,74,906	70,83,671	81,06,947	14.6	17.4	15.0	15.2	15.5	18.6	14.4
2	Taxes on Products	3,36,901	3,90,895	4,68,241	5,35,337	5,57,759	5,71,041	7,59,493	8,90,060	16.0	19.8	14.3	4.2	2.4	33.0	17.2
3	Less Subsidies on Products	54,868	85,684	1,18,507	1,26,863	2,16,445	1,79,540	2,08,692	2,60,677	56.2	38.3	7.1	70.6	-17.1	16.2	24.9
4	GDP (1+2-3)	31,86,332	36,32,125	42,54,629	48,98,662	55,14,152	63,66,407	76,34,472	87,36,330	14.0	17.1	15.1	12.6	15.5	19.9	14.4
5	CFC	3,33,959	3,79,968	4,38,327	5,08,936	5,93,393	6,90,281	7,95,945	9,17,175	13.8	15.4	16.1	16.6	16.3	15.3	15.2
6	NDP(4-5)	28,52,373	32,52,156	38,16,302	43,89,726	49,20,759	56,76,126	68,38,527	78,19,156	14.0	17.3	15.0	12.1	15.4	20.5	14.3
	Final Expenditures															
7	PFCE	18,59,274	20,84,067	23,87,270	27,31,519	31,25,246	35,62,634	41,77,954	49,10,447	12.1	14.5	14.4	14.4	14.0	17.3	17.5
8	GFCE	3,31,528	3,76,511	4,17,059	4,83,112	5,81,108	7,29,569	8,40,373	9,68,375	13.6	10.8	15.8	20.3	25.5	15.2	15.2
9	GCF	11,21,505	13,22,989	15,31,514	19,17,072	21,15,027	24,73,478	30,37,520	34,03,008	18.0	15.8	25.2	10.3	16.9	22.8	12.0
	of which:															
9.1	GFCF	9,78,463	11,89,715	14,28,913	17,54,352	19,14,401	21,61,499	25,36,936	29,97,733	21.6	20.1	22.8	9.1	12.9	17.4	18.2
9.2	CIS	97,715	1,27,267	1,79,339	2,45,703	1,30,195	2,18,438	3,33,451	2,07,983	30.2	40.9	37.0	-47.0	67.8	52.7	-37.6
9.3	Valuables	42,112	42,459	50,990	54,973	74,075	1,19,311	1,67,035	2,53,033	0.8	20.1	7.8	34.7	61.1	40.0	51.5
10	Export of goods and services	5,69,051	7,12,087	9,04,872	10,18,907	13,28,765	12,98,780	17,10,193	21,43,931	25.1	27.1	12.6	30.4	-2.3	31.7	25.4
10.1	Export of goods	3,75,340	4,56,418	5,71,779	6,55,864	8,40,755	8,45,534	11,42,920	14,66,233	21.6	25.3	14.7	28.2	0.6	35.2	28.3
10.2	Export of services	1,93,711	2,55,669	3,33,093	3,63,043	4,88,010	4,53,246	5,67,273	6,77,698	32.0	30.3	9.0	34.4	-7.1	25.2	19.5
11	Less Import of goods and services	6,25,945	8,13,466	10,40,535	12,19,109	16,14,040	16,47,139	20,50,182	27,15,554	30.0	27.9	17.2	32.4	2.1	24.5	32.5
11.1	Import of goods	5,01,065	6,60,409	8,40,506	10,12,312	13,74,436	13,63,736	16,83,470	23,45,463	31.8	27.3	20.4	35.8	-0.8	23.4	39.3
11.2	Import of services	1,24,880	1,53,057	2,00,029	2,06,797	2,39,604	2,83,403	3,66,712	3,70,091	22.6	30.7	3.4	15.9	18.3	29.4	0.9
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-65,867	-86,516	-73,279	-1,70,795	-25,597	-76,684	-81,288	-29,617							
13	GDP	31,86,332	36,32,125	42,54,629	48,98,662	55,14,152	63,66,407	76,34,472	87,36,330	14.0	17.1	15.1	12.6	15.5	19.9	14.4

Statement 1.1 continued: Key aggregates of national accounts at current prices

S. No.	Item	₹ crore)								Percentage Change Over Previous Year						
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
14	Primary income receivable from ROW (net)	-22,375	-26,116	-33,234	-20,512	-32,923	-38,000	-81,807	-76,824	16.7	27.3	-38.3	60.5	15.4	115.3	-6.1
15	GNI(13+14)	31,63,957	36,06,009	42,21,395	48,78,150	54,81,229	63,28,407	75,52,665	86,59,506	14.0	17.1	15.6	12.4	15.5	19.3	14.7
16	NNI (15-5)	28,29,998	32,26,040	37,83,068	43,69,214	48,87,836	56,38,126	67,56,720	77,42,332	14.0	17.3	15.5	11.9	15.4	19.8	14.6
17	Other current transfers (net) from ROW	91,971	1,08,565	1,34,608	1,67,501	2,03,209	2,47,113	2,42,001	3,04,902	18.0	24.0	24.4	21.3	21.6	-2.1	26.0
18	GNDI(15+17)	32,55,928	37,14,574	43,56,003	50,45,651	56,84,438	65,75,520	77,94,666	89,64,408	14.1	17.3	15.8	12.7	15.7	18.5	15.0
19	NNDI(18-5)	29,21,969	33,34,605	39,17,676	45,36,715	50,91,045	58,85,239	69,98,721	80,47,234	14.1	17.5	15.8	12.2	15.6	18.9	15.0
20	Gross Saving	11,08,167	12,78,387	14,85,991	18,52,643	19,86,268	22,92,686	28,17,807	30,26,837	15.4	16.2	24.7	7.2	15.4	22.9	7.4
21	Net Saving (20-5)	7,74,208	8,98,418	10,47,664	13,43,707	13,92,875	16,02,405	20,21,863	21,09,662	16.0	16.6	28.3	3.7	15.0	26.2	4.3
	Rates															
22	Gross Saving to GNDI	34.0	34.4	34.1	36.7	34.9	34.9	36.2	33.8							
23	GCF to GDP	35.2	36.4	36.0	39.1	38.4	38.9	39.8	39.0							
24	GCF excluding Valuables to GDP	33.9	35.3	34.8	38.0	37.0	37.0	37.6	36.1							
25	PFCE to NNI	65.7	64.6	63.1	62.5	63.9	63.2	61.8	63.4							
	Rates of Expenditure Components to GDP															
26	PFCE	58.4	57.4	56.1	55.8	56.7	56.0	54.7	56.2							
27	GFCE	10.4	10.4	9.8	9.9	10.5	11.5	11.0	11.1							
28	GFCF	30.7	32.8	33.6	35.8	34.7	34.0	33.2	34.3							
29	CIS	3.1	3.5	4.2	5.0	2.4	3.4	4.4	2.4							
30	Valuables	1.3	1.2	1.2	1.1	1.3	1.9	2.2	2.9							
31	Export of goods and services	17.9	19.6	21.3	20.8	24.1	20.4	22.4	24.5							
31.1	Export of goods	11.8	12.6	13.4	13.4	15.2	13.3	15.0	16.8							
31.2	Export of services	6.1	7.0	7.8	7.4	8.9	7.1	7.4	7.8							
32	Less Import of goods and services	19.6	22.4	24.5	24.9	29.3	25.9	26.9	31.1							
32.1	Import of goods	15.7	18.2	19.8	20.7	24.9	21.4	22.1	26.8							
32.2	Import of services	3.9	4.2	4.7	4.2	4.3	4.5	4.8	4.2							

Statement 1.1 continued: Key aggregates of national accounts at current prices

S. No.	Item	₹ crore							Percentage Change Over Previous Year					
		2011-12	2012-13	2013-14	2014-15	2015-16#	2016-17 @	2017-18 PE	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE
	Domestic Product													
1	GVA at basic prices	81,06,947	92,02,692	1,03,63,153	1,15,04,279	1,25,66,646	1,38,41,591	1,51,82,371	13.5	12.6	11.0	9.2	10.1	9.7
2	Taxes on Products	8,90,060	10,57,977	11,80,444	12,91,662	15,18,512	17,59,613	15,90,774 *	18.9	11.6	9.4	17.6	15.9	
3	Less Subsidies on Products	2,60,677	3,16,656	3,10,075	3,27,982	3,21,120	3,47,491		21.5	-2.1	5.8	-2.1	8.2	
4	GDP (1+2-3)	87,36,330	99,44,013	1,12,33,522	1,24,67,959	1,37,64,037	1,52,53,714	1,67,73,145	13.8	13.0	11.0	10.4	10.8	10.0
5	CFC	9,17,175	10,60,905	11,95,975	13,42,291	14,50,224	15,84,727	17,38,233	15.7	12.7	12.2	8.0	9.3	9.7
6	NDP(4-5)	78,19,156	88,83,108	1,00,37,547	1,11,25,668	1,23,13,813	1,36,68,987	1,50,34,912	13.6	13.0	10.8	10.7	11.0	10.0
	Final Expenditures													
7	PFCE	49,10,447	56,14,484	64,75,649	72,47,340	80,91,249	90,04,904	99,14,401	14.3	15.3	11.9	11.6	11.3	10.1
8	GFCE	9,68,375	10,62,404	11,56,509	13,01,762	14,27,835	16,63,836	19,08,420	9.7	8.9	12.6	9.7	16.5	14.7
9	GCF	34,03,008	38,47,122	37,94,135	41,79,779	44,42,347	46,71,426	51,38,069	13.1	-1.4	10.2	6.3	5.2	10.0
	of which:													
9.1	GFCF	29,97,733	33,24,973	35,15,621	37,50,392	39,18,237	43,52,498	47,78,894	10.9	5.7	6.7	4.5	11.1	9.8
9.2	CIS	2,07,983	2,14,524	1,44,621	3,12,698	2,54,786	1,00,152	1,07,033	3.1	-32.6	116.2	-18.5	-60.7	6.9
9.3	Valuables	2,53,033	2,73,775	1,61,761	2,09,407	2,02,883	1,76,447	2,52,142	8.2	-40.9	29.5	-3.1	-13.0	42.9
10	Export of goods and services	21,43,931	24,39,707	28,56,781	28,63,636	27,28,641	29,46,243	31,94,507	13.8	17.1	0.2	-4.7	8.0	8.4
10.1	Export of goods	14,66,233	16,47,221	19,37,531	18,96,445	17,18,196	18,52,068		12.3	17.6	-2.1	-9.4	7.8	
10.2	Export of services	6,77,698	7,92,486	9,19,250	9,67,191	10,10,446	10,94,175		16.9	16.0	5.2	4.5	8.3	
11	Less Import of goods and services	27,15,554	31,08,428	31,91,811	32,35,962	30,44,915	32,08,505	36,94,286	14.5	2.7	1.4	-5.9	5.4	15.1
11.1	Import of goods	23,45,463	26,69,160	27,15,430	27,37,087	24,90,298	25,66,820		13.8	1.7	0.8	-9.0	3.1	
11.2	Import of services	3,70,091	4,39,268	4,76,381	4,98,875	5,54,617	6,41,685		18.7	8.4	4.7	11.2	15.7	
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-29,618	1,22,574	1,14,389	18,687	1,85,321	2,18,138	3,12,033						
13	GDP	87,36,330	99,44,013	1,12,33,522	1,24,67,959	1,37,64,037	1,52,53,714	1,67,73,145	13.8	13.0	11.0	10.4	10.8	10.0

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 1.1 continued: Key aggregates of national accounts at current prices

S. No.	Item	₹ crore							Percentage Change Over Previous Year					
		2011-12	2012-13	2013-14	2014-15	2015-16#	2016-17 @	2017-18 PE	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE
14	Primary income receivable from ROW (net)	-76,824	-1,16,763	-1,39,884	-1,47,430	-1,59,779	-1,76,330		52.0	19.8	5.4	8.4	10.4	
15	GNI(13+14)	86,59,506	98,27,250	1,10,93,638	1,23,20,529	1,36,04,258	1,50,77,384	1,65,87,278	13.5	12.9	11.1	10.4	10.8	10.0
16	NNI (15-5)	77,42,332	87,66,345	98,97,663	1,09,78,238	1,21,54,034	1,34,92,657	1,48,49,045	13.2	12.9	10.9	10.7	11.0	10.1
17	Other current transfers (net) from ROW	3,04,902	3,50,081	3,95,918	4,05,154	4,13,083	3,79,438		14.8	13.1	2.3	2.0	-8.1	
18	GNDI(15+17)	89,64,408	1,01,77,331	1,14,89,556	1,27,25,683	1,40,17,341	1,54,56,822	1,69,83,715	13.5	12.9	10.8	10.2	10.3	9.9
19	NNDI(18-5)	80,47,234	91,16,426	1,02,93,581	1,13,83,392	1,25,67,117	1,38,72,095	1,52,45,482	13.3	12.9	10.6	10.4	10.4	9.9
20	Gross Saving	30,26,837	33,69,202	36,08,193	40,19,957	43,01,948	45,72,573		11.3	7.1	11.4	7.0	6.3	
21	Net Saving (20-5)	21,09,662	23,08,297	24,12,218	26,77,666	28,51,724	29,87,846		9.4	4.5	11.0	6.5	4.8	
	Rates													
22	Gross Saving to GNDI	33.8	33.1	31.4	31.6	30.7	29.6							
23	GCF to GDP	39.0	38.7	33.8	33.5	32.3	30.6	30.6						
24	GCF excluding Valuables to GDP	36.1	35.9	32.3	31.8	30.8	29.5	29.1						
25	PFCE to NNI	63.4	64.0	65.4	66.0	66.6	66.7	66.8						
	Rates of Expenditure Components to GDP													
26	PFCE	56.2	56.5	57.6	58.1	58.8	59.0	59.1						
27	GFCE	11.1	10.7	10.3	10.4	10.4	10.9	11.4						
28	GFCF	34.3	33.4	31.3	30.1	28.5	28.5	28.5						
29	CIS	2.4	2.2	1.3	2.5	1.9	0.7	0.6						
30	Valuables	2.9	2.8	1.4	1.7	1.5	1.2	1.5						
31	Export of goods and services	24.5	24.5	25.4	23.0	19.8	19.3	19.0						
31.1	Export of goods	16.8	16.6	17.2	15.2	12.5	12.1							
31.2	Export of services	7.8	8.0	8.2	7.8	7.3	7.2							
32	Less Import of goods and services	31.1	31.3	28.4	26.0	22.1	21.0	22.0						
32.1	Import of goods	26.8	26.8	24.2	22.0	18.1	16.8							
32.2	Import of services	4.2	4.4	4.2	4.0	4.0	4.2							

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 1.2: Key aggregates of national accounts at constant (2011-12) prices

S. No.	Item	₹ crore)								Percentage Change Over Previous Year						
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	Domestic Product															
1	GVA at basic prices	50,92,503	55,14,228	59,58,367	63,98,295	66,74,215	71,31,836	77,04,514	81,06,948	8.3	8.1	7.4	4.3	6.9	8.0	5.2
2	Taxes on Products	4,84,087	5,42,407	6,13,837	6,63,487	6,98,452	7,33,548	8,23,701	8,90,060	12.0	13.2	8.1	5.3	5.0	12.3	8.1
3	Less Subsidies on Products	96,210	1,42,021	1,80,829	1,80,775	2,79,264	2,14,306	2,26,980	2,60,677	47.6	27.3	0.0	54.5	-23.3	5.9	14.8
4	GDP (1+2-3)	54,80,380	59,14,614	63,91,375	68,81,007	70,93,403	76,51,078	83,01,235	87,36,331	7.9	8.1	7.7	3.1	7.9	8.5	5.2
5	CFC	4,75,848	5,21,312	5,71,823	6,33,675	6,93,547	7,68,601	8,38,432	9,17,175	9.6	9.7	10.8	9.4	10.8	9.1	9.4
6	NDP(4-5)	50,04,532	53,93,302	58,19,552	62,47,332	63,99,855	68,82,477	74,62,803	78,19,156	7.8	7.9	7.4	2.4	7.5	8.4	4.8
	Final Expenditures															
7	PFCE	32,28,436	34,69,138	36,40,367	39,05,443	40,79,321	42,83,319	45,71,175	49,10,447	7.5	4.9	7.3	4.5	5.0	6.7	7.4
8	GFCE	5,48,276	5,96,646	6,20,831	6,79,342	7,56,542	8,63,899	9,09,010	9,68,375	8.8	4.1	9.4	11.4	14.2	5.2	6.5
9	GCF	16,29,848	19,43,997	21,40,999	26,63,579	24,56,984	27,72,552	33,30,444	34,03,008	19.3	10.1	24.4	-7.8	12.8	20.1	2.2
	of which:															
9.1	GFCF	14,05,052	16,36,060	18,63,048	21,67,264	22,36,602	24,08,303	26,74,328	29,97,733	16.4	13.9	16.3	3.2	7.7	11.0	12.1
9.2	CIS	1,42,341	1,80,277	2,37,188	3,11,522	1,51,471	2,54,051	3,67,537	2,07,983	26.7	31.6	31.3	-51.4	67.7	44.7	-43.4
9.3	Valuables	77,840	76,627	87,091	89,612	1,13,738	1,79,221	2,37,367	2,53,033	-1.6	13.7	2.9	26.9	57.6	32.4	6.6
10	Export of goods and services	8,85,116	11,15,999	13,43,594	14,22,417	16,32,623	15,53,699	18,56,330	21,43,931	26.1	20.4	5.9	14.8	-4.8	19.5	15.5
10.1	Export of goods	5,72,766	7,20,352	8,59,425	9,24,460	10,14,029	10,09,387	12,45,307	14,66,233	25.8	19.3	7.6	9.7	-0.5	23.4	17.7
10.2	Export of services	3,12,350	3,95,647	4,84,169	4,97,956	6,18,594	5,44,312	6,11,023	6,77,698	26.7	22.4	2.8	24.2	-12.0	12.3	10.9
11	Less Import of goods and services	9,17,642	12,13,762	14,74,777	16,21,541	19,85,554	19,47,316	22,55,224	27,15,554	32.3	21.5	10.0	22.4	-1.9	15.8	20.4
11.1	Import of goods	7,18,954	9,80,053	11,87,886	13,41,663	16,85,871	16,11,493	18,26,672	23,45,463	36.3	21.2	12.9	25.7	-4.4	13.4	28.4
11.2	Import of services	1,98,688	2,33,709	2,86,891	2,79,878	2,99,684	3,35,823	4,28,552	3,70,091	17.6	22.8	-2.4	7.1	12.1	27.6	-13.6
12	Discrepancies (4- 7+ 8+ 9.1+9.2 +9.3+10-11))	1,10,960	53,628	74,033	-73,052	1,08,659	55,903	-59,289	-29,617							
13	GDP	54,80,380	59,14,614	63,91,375	68,81,007	70,93,403	76,51,078	83,01,235	87,36,331	7.9	8.1	7.7	3.1	7.9	8.5	5.2

Statement 1.2 continued: Key aggregates of national accounts at constant (2011-12) prices

S. No.	Item	₹ crore								Percentage Change Over Previous Year						
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
14	Primary income receivable from ROW (net)	-37,442	-41,678	-48,986	-28,267	-41,212	-44,759	-89,419	-76,824	11.3	17.5	-42.3	45.8	8.6	99.8	-14.1
15	GNI(13+14)	54,42,938	58,72,936	63,42,389	68,52,740	70,52,191	76,06,319	82,11,816	86,59,507	7.9	8.0	8.0	2.9	7.9	8.0	5.5
16	NNI (15-5)	49,67,090	53,51,624	57,70,565	62,19,065	63,58,644	68,37,719	73,73,384	77,42,332	7.7	7.8	7.8	2.2	7.5	7.8	5.0
	Rates															
17	GCF to GDP	29.7	32.9	33.5	38.7	34.6	36.2	40.1	39.0	10.5	1.9	15.6	-10.5	4.6	10.7	-2.9
18	GCF excluding Valuables to GDP	28.3	31.6	32.1	37.4	33.0	33.9	37.3	36.1	11.5	1.8	16.4	-11.7	2.6	9.9	-3.2
19	PFCE to NNI	65.0	64.8	63.1	62.8	64.2	62.6	62.0	63.4	-0.3	-2.7	-0.5	2.2	-2.4	-1.0	2.3
	Rates of Expenditure Components to GDP															
20	PFCE	58.9	58.7	57.0	56.8	57.5	56.0	55.1	56.2							
21	GFCE	10.0	10.1	9.7	9.9	10.7	11.3	11.0	11.1							
22	GFCF	25.6	27.7	29.1	31.5	31.5	31.5	32.2	34.3							
23	CIS	2.6	3.0	3.7	4.5	2.1	3.3	4.4	2.4							
24	Valuables															
25	Export of goods and services	16.2	18.9	21.0	20.7	23.0	20.3	22.4	24.5							
25.1	Export of goods	10.5	12.2	13.4	13.4	14.3	13.2	15.0	16.8							
25.2	Export of services	5.7	6.7	7.6	7.2	8.7	7.1	7.4	7.8							
26	Less Import of goods and services	16.7	20.5	23.1	23.6	28.0	25.5	27.2	31.1							
26.1	Import of goods	13.1	16.6	18.6	19.5	23.8	21.1	22.0	26.8							
26.2	Import of services	3.6	4.0	4.5	4.1	4.2	4.4	5.2	4.2							

Statement 1.2 continued: Key aggregates of national accounts at constant (2011-12) prices

S. No.	Item	₹ crore							Percentage Change Over Previous Year					
		2011-12	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE
	Domestic Product													
1	GVA at basic prices	81,06,948	85,46,275	90,63,649	97,12,133	1,05,03,348	1,12,47,629	1,19,76,155	5.4	6.1	7.2	8.1	7.1	6.5
2	Taxes on Products	8,90,060	9,60,811	10,08,913	10,92,430	11,51,193	12,30,746	10,34,688 *	7.9	5.0	8.3	5.4	6.9	
3	Less Subsidies on Products	2,60,677	2,94,070	2,71,192	2,76,889	2,68,396	2,82,370		12.8	-7.8	2.1	-3.1	5.2	
4	GDP (1+2-3)	87,36,331	92,13,017	98,01,370	1,05,27,674	1,13,86,145	1,21,96,006	1,30,10,843	5.5	6.4	7.4	8.2	7.1	6.7
5	CFC	9,17,175	10,10,661	11,00,610	11,78,644	12,66,360	13,69,932	14,58,665	10.2	8.9	7.1	7.4	8.2	6.5
6	NDP(4-5)	78,19,156	82,02,356	87,00,760	93,49,029	1,01,19,785	1,08,26,074	1,15,52,178	4.9	6.1	7.5	8.2	7.0	6.7
	Final Expenditures													
7	PFCE	49,10,447	51,79,091	55,57,329	59,12,657	63,51,137	68,12,334	72,59,098	5.5	7.3	6.4	7.4	7.3	6.6
8	GFCE	9,68,375	9,74,263	9,79,825	10,54,151	11,25,317	12,62,124	13,99,695	0.6	0.6	7.6	6.8	12.2	10.9
9	GCF	34,03,008	36,39,296	34,48,236	36,59,763	39,24,530	40,84,802	44,35,501	6.9	-5.2	6.1	7.2	4.1	8.6
	of which:													
9.1	GFCF	29,97,733	31,45,793	31,94,924	32,78,096	34,48,193	37,97,875	40,87,557	4.9	1.6	2.6	5.2	10.1	7.6
9.2	CIS	2,07,983	2,01,528	1,29,758	2,74,751	2,32,449	90,256	94,320	-3.1	-35.6	111.7	-15.4	-61.2	4.5
9.3	Valuables	2,53,033	2,59,949	1,48,879	1,87,957	1,85,417	1,59,735	2,53,624	2.7	-42.7	26.2	-1.4	-13.9	58.8
10	Export of goods and services	21,43,931	22,89,836	24,68,269	25,12,145	23,71,638	24,89,079	26,27,923	6.8	7.8	1.8	-5.6	5.0	5.6
10.1	Export of goods	14,66,233	15,54,420	16,64,289	16,94,158	15,19,635	15,92,540		6.0	7.1	1.8	-10.3	4.8	
10.2	Export of services	6,77,698	7,35,416	8,03,979	8,17,987	8,52,003	8,96,539		8.5	9.3	1.7	4.2	5.2	
11	Less Import of goods and services	27,15,554	28,79,079	26,44,555	26,67,595	25,10,848	26,11,628	29,34,879	6.0	-8.1	0.9	-5.9	4.0	12.4
11.1	Import of goods	23,45,463	24,71,444	22,27,911	22,45,679	20,43,198	20,85,848		5.4	-9.9	0.8	-9.0	2.1	
11.2	Import of services	3,70,091	4,07,635	4,16,644	4,21,916	4,67,650	5,25,780		10.1	2.2	1.3	10.8	12.4	
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-29,617	41,635	-33,060	-24,487	1,82,842	1,96,232	2,23,504						
13	GDP	87,36,331	92,13,017	98,01,370	1,05,27,674	1,13,86,145	1,21,96,006	1,30,10,843	5.5	6.4	7.4	8.2	7.1	6.7

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 1.2 continued: Key aggregates of national accounts at constant (2011-12) prices

S. No.	Item	₹ crore)							Percentage Change Over Previous Year					
		2011-12	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE	2012-13	2013-14	2014-15	2015-16#	2016-17@	2017-18 PE
14	Primary income receivable from ROW (net)	-76,824	-1,08,354	-1,22,343	-1,24,687	-1,34,725	-1,44,480	*	41.0	12.9	1.9	8.1	7.2	
15	GNI(13+14)	86,59,507	91,04,662	96,79,027	1,04,02,987	1,12,51,420	1,20,51,525	1,28,64,227	5.1	6.3	7.5	8.2	7.1	6.7
16	NNI (15-5)	77,42,332	80,94,001	85,78,417	92,24,343	99,85,060	1,06,81,594	1,14,05,563	4.5	6.0	7.5	8.2	7.0	6.8
	Rates													
17	GCF to GDP	39.0	39.5	35.2	34.8	34.5	33.5	34.1	1.4	-10.9	-1.2	-0.9	-2.8	1.8
18	GCF excluding Valuables to GDP	36.1	36.7	33.7	33.0	32.8	32.2	32.1	1.7	-8.2	-2.0	-0.4	-2.0	-0.1
19	PFCE to NNI	63.4	64.0	64.8	64.1	63.6	63.8	63.6	0.9	1.2	-1.1	-0.8	0.3	-0.2
	Rates of Expenditure Components to GDP													
20	PFCE	56.2	56.2	56.7	56.2	55.8	55.9	55.8						
21	GFCE	11.1	10.6	10.0	10.0	9.9	10.3	10.8						
22	GFCF	34.3	34.1	32.6	31.1	30.3	31.1	31.4						
23	CIS	2.4	2.2	1.3	2.6	2.0	0.7	0.7						
24	Valuables							1.9						
25	Export of goods and services	24.5	24.9	25.2	23.9	20.8	20.4	20.2						
25.1	Export of goods	16.8	16.9	17.0	16.1	13.3	13.1							
25.2	Export of services	7.8	8.0	8.2	7.8	7.5	7.4							
26	Less Import of goods and services	31.1	31.3	27.0	25.3	22.1	21.4	22.6						
26.1	Import of goods	26.8	26.8	22.7	21.3	17.9	17.1							
26.2	Import of services	4.2	4.4	4.3	4.0	4.1	4.3							

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 2: Per Capita Income, Product and Final Consumption

S. No.	Item	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	2017-18 PE
1	Population** (in million)	1089	1106	1122	1138	1154	1170	1186	1220	1235	1251	1267	1283	1299	1316
	At current prices (₹)														
2	Per Capita GDP	29,259	32,840	37,920	43,046	47,783	54,414	64,372	71,609	80,518	89,796	98,405	1,07,280	1,17,427	1,27,456
3	Per Capita GNI	29,054	32,604	37,624	42,866	47,498	54,089	63,682	70,980	79,573	88,678	97,242	1,06,035	1,16,069	1,26,043
4	Per Capita NNI	25,987	29,169	33,717	38,394	42,356	48,189	56,971	63,462	70,983	79,118	86,647	94,731	1,03,870	1,12,835
5	Per Capita GNDI	29,898	33,586	38,824	44,338	49,259	56,201	65,722	73,479	82,408	91,843	1,00,439	1,09,254	1,18,990	1,29,056
6	Per Capita PFCE	17,073	18,843	21,277	24,003	27,082	30,450	35,227	40,250	45,461	51,764	57,201	63,065	69,322	75,337
	At constant (2011-12) prices(₹)														
7	Per Capita GDP	50,325	53,478	56,964	60,466	61,468	65,394	69,994	71,609	74,599	78,348	83,091	88,746	93,888	98,867
8	Per Capita GNI	49,981	53,101	56,528	60,217	61,111	65,011	69,240	70,980	73,722	77,370	82,107	87,696	92,775	97,752
9	Per Capita NNI	45,611	48,387	51,431	54,649	55,101	58,442	62,170	63,462	65,538	68,572	72,805	77,826	82,229	86,668
10	Per Capita PFCE	29,646	31,367	32,445	34,318	35,349	36,610	38,543	40,250	41,936	44,423	46,667	49,502	52,443	55,160

** relates to mid-financial year

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 2 continued: Per Capita Income, Product and Final Consumption

S. No.	Item	Percentage Change Over Previous Year												
		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	2017-18 PE
1	Population** (in million)													
	At current prices (₹)													
2	Per Capita GDP	12.2	15.5	13.5	11.0	13.9	18.3	11.2	12.4	11.5	9.6	9.0	9.5	8.5
3	Per Capita GNI	12.2	15.4	13.9	10.8	13.9	17.7	11.5	12.1	11.4	9.7	9.0	9.5	8.6
4	Per Capita NNI	12.2	15.6	13.9	10.3	13.8	18.2	11.4	11.9	11.5	9.5	9.3	9.6	8.6
5	Per Capita GNDI	12.3	15.6	14.2	11.1	14.1	16.9	11.8	12.2	11.4	9.4	8.8	8.9	8.5
6	Per Capita PFCE	10.4	12.9	12.8	12.8	12.4	15.7	14.3	12.9	13.9	10.5	10.3	9.9	8.7
	At constant (2011-12) prices(₹)													
7	Per Capita GDP	6.3	6.5	6.1	1.7	6.4	7.0	2.3	4.2	5.0	6.1	6.8	5.8	5.3
8	Per Capita GNI	6.2	6.5	6.5	1.5	6.4	6.5	2.5	3.9	4.9	6.1	6.8	5.8	5.4
9	Per Capita NNI	6.1	6.3	6.3	0.8	6.1	6.4	2.1	3.3	4.6	6.2	6.9	5.7	5.4
10	Per Capita PFCE	5.8	3.4	5.8	3.0	3.6	5.3	4.4	4.2	5.9	5.1	6.1	5.9	5.2

** relates to mid-financial year

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 3.1: Gross Value Added by economic activity at current prices

S. No.	Item	(₹ crore)								Percentage Share							
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
1.	Agriculture, Livestock, forestry and fishing	5,67,635	6,39,988	7,15,179	8,20,532	9,25,878	10,66,008	12,99,884	15,01,947	19.5	19.2	18.3	18.3	17.9	17.8	18.4	18.5
1.1	Crops	3,64,695	4,19,039	4,67,942	5,53,371	6,15,489	7,06,037	8,77,256	9,82,151	12.6	12.6	12.0	12.3	11.9	11.8	12.4	12.1
1.2	Livestock	1,03,971	1,12,438	1,22,596	1,43,186	1,70,690	2,03,991	2,50,867	3,27,334	3.6	3.4	3.1	3.2	3.3	3.4	3.5	4.0
1.3	Forestry and logging	71,828	76,822	89,472	85,057	95,647	1,05,628	1,14,505	1,24,436	2.5	2.3	2.3	1.9	1.8	1.8	1.6	1.5
1.4	Fishing and aquaculture	27,140	31,689	35,169	38,919	44,052	50,353	57,256	68,027	0.9	1.0	0.9	0.9	0.9	0.8	0.8	0.8
2.	Mining and quarrying	93,759	1,10,533	1,28,999	1,49,210	1,63,962	1,93,263	2,51,303	2,61,035	3.2	3.3	3.3	3.3	3.2	3.2	3.5	3.2
3.	Manufacturing	5,04,309	5,80,160	7,36,206	8,26,138	9,42,847	10,91,430	13,00,146	14,09,986	17.4	17.4	18.9	18.4	18.2	18.3	18.4	17.4
3.1	Food products, beverages and tobacco	57,308	68,533	93,306	89,916	1,09,359	1,22,207	1,49,766	1,67,524	2.0	2.1	2.4	2.0	2.1	2.0	2.1	2.1
3.2	Textiles, apparel and leather products	57,770	70,303	88,728	83,007	99,345	1,24,168	1,55,791	1,53,238	2.0	2.1	2.3	1.8	1.9	2.1	2.2	1.9
3.3	Metal products	95,185	93,551	1,31,103	1,65,689	1,58,150	1,79,828	2,17,538	2,29,627	3.3	2.8	3.4	3.7	3.1	3.0	3.1	2.8
3.4	Machinery and equipment	1,01,834	1,24,470	1,49,048	1,67,574	1,94,343	2,39,915	2,75,570	3,34,670	3.5	3.7	3.8	3.7	3.8	4.0	3.9	4.1
3.5	Other manufactured goods	1,92,212	2,23,304	2,74,021	3,19,953	3,81,650	4,25,312	5,01,481	5,24,927	6.6	6.7	7.0	7.1	7.4	7.1	7.1	6.5
4.	Electricity, gas, water supply & other utility services	77,503	83,470	93,254	1,05,895	1,08,536	1,40,906	1,61,495	1,86,668	2.7	2.5	2.4	2.4	2.1	2.4	2.3	2.3
5.	Construction	2,55,447	2,98,540	3,57,380	4,32,602	5,01,582	5,55,714	6,32,754	7,77,335	8.8	9.0	9.2	9.6	9.7	9.3	8.9	9.6
6.	Trade, repair, hotels and restaurants	3,02,408	3,52,179	4,18,625	4,74,944	5,36,795	6,03,293	7,42,211	8,83,582	10.4	10.6	10.7	10.6	10.4	10.1	10.5	10.9
6.1	Trade & repair services	2,72,046	3,15,530	3,74,306	4,22,836	4,80,934	5,42,511	6,66,811	7,93,681	9.4	9.5	9.6	9.4	9.3	9.1	9.4	9.8
6.2	Hotels & restaurants	30,362	36,649	44,319	52,108	55,860	60,782	75,400	89,901	1.0	1.1	1.1	1.2	1.1	1.0	1.1	1.1
7.	Transport, storage, communication & services related to broadcasting	2,24,007	2,55,988	2,93,887	3,29,450	3,67,531	4,09,649	4,49,550	5,29,534	7.7	7.7	7.5	7.3	7.1	6.9	6.3	6.5
7.1	Railways	28,601	30,555	36,759	42,473	46,376	53,681	55,464	61,150	1.0	0.9	0.9	0.9	0.9	0.9	0.8	0.8
7.2	Road transport	1,03,280	1,19,505	1,36,551	1,48,326	1,64,954	1,80,463	2,17,872	2,62,442	3.6	3.6	3.5	3.3	3.2	3.0	3.1	3.2
7.3	Water transport	3,386	3,687	3,999	4,461	5,282	5,390	6,533	6,910	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
7.4	Air transport	2,310	2,193	1,842	1,756	1,421	3,880	4,997	4,393	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1
7.5	Services incidental to transport	22,477	26,993	30,114	33,640	37,147	41,078	49,618	63,602	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.8
7.6	Storage	1,601	1,701	1,969	2,226	2,392	3,360	4,288	5,108	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1
7.7	Communication & services related to broadcasting	62,352	71,354	82,652	96,567	1,09,958	1,21,796	1,10,779	1,25,930	2.1	2.1	2.1	2.2	2.1	2.0	1.6	1.6
8.	Financial services	1,47,718	1,80,851	2,28,107	2,66,110	3,15,614	3,47,819	4,27,102	4,80,226	5.1	5.4	5.8	5.9	6.1	5.8	6.0	5.9
9.	Real estate, ownership of dwelling & professional services	3,81,137	4,30,240	4,95,890	5,83,601	6,88,776	7,84,722	9,16,683	10,50,651	13.1	12.9	12.7	13.0	13.3	13.1	12.9	13.0
10.	Public administration and defence	1,75,040	1,90,538	2,07,404	2,36,404	3,04,702	3,96,920	4,35,761	4,91,155	6.0	5.7	5.3	5.3	5.9	6.6	6.2	6.1
11.	Other services	1,75,335	2,04,427	2,29,963	2,65,302	3,16,615	3,85,182	4,66,781	5,34,827	6.0	6.1	5.9	5.9	6.1	6.4	6.6	6.6
12.	TOTAL GVA at basic prices	29,04,299	33,26,914	39,04,895	44,90,188	51,72,838	59,74,906	70,83,671	81,06,946	100	100	100	100	100	100	100	100

Statement 3.1 continued: Gross Value Added by economic activity at current prices

S. No.	Item	₹ crore)							Percentage Share					
		2011-12	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	17-18 PE	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	17-18 PE
1.	Agriculture, Livestock, forestry and fishing	15,01,947	16,75,107	19,26,372	20,93,612	22,25,368	24,84,005	25,94,729	18.2	18.6	18.2	17.7	17.9	17.1
1.1	Crops	9,82,151	10,88,814	12,48,776	12,92,874	13,27,997	15,30,137		11.8	12.1	11.2	10.6	11.1	
1.2	Livestock	3,27,334	3,68,823	4,22,733	5,10,411	5,84,070	6,39,912		4.0	4.1	4.4	4.6	4.6	
1.3	Forestry and logging	1,24,436	1,37,558	1,56,674	1,73,760	1,82,247	1,80,465		1.5	1.5	1.5	1.5	1.3	
1.4	Fishing and aquaculture	68,027	79,911	98,190	1,16,567	1,31,053	1,33,492		0.9	0.9	1.0	1.0	1.0	
2.	Mining and quarrying	2,61,035	2,85,842	2,95,794	3,08,476	3,01,230	3,32,947	3,74,689	3.1	2.9	2.7	2.4	2.4	2.5
3.	Manufacturing	14,09,986	15,72,837	17,13,452	18,78,369	21,16,119	23,29,220	25,30,311	17.1	16.5	16.3	16.8	16.8	16.7
3.1	Food products, beverages and tobacco	1,67,524	1,68,227	1,75,673	1,85,899	2,04,599	2,12,347		1.8	1.7	1.6	1.6	1.5	
3.2	Textiles, apparel and leather products	1,53,238	1,87,981	2,46,424	2,49,573	2,96,145	3,15,236		2.0	2.4	2.2	2.4	2.3	
3.3	Metal products	2,29,627	2,48,915	2,86,998	2,73,621	2,33,751	2,51,748		2.7	2.8	2.4	1.9	1.8	
3.4	Machinery and equipment	3,34,670	3,56,231	3,43,383	3,88,961	5,02,712	5,48,807		3.9	3.3	3.4	4.0	4.0	
3.5	Other manufactured goods	5,24,927	6,11,483	6,60,973	7,80,315	8,78,912	10,01,081		6.6	6.4	6.8	7.0	7.2	
4.	Electricity, gas, water supply & other utility services	1,86,668	2,15,350	2,60,155	2,82,258	3,36,978	3,63,482	3,87,694	2.3	2.5	2.5	2.7	2.6	2.6
5.	Construction	7,77,335	8,49,365	9,21,470	9,79,086	9,92,298	10,28,463	11,18,946	9.2	8.9	8.5	7.9	7.4	7.4
6.	Trade, repair, hotels and restaurants	8,83,582	10,54,533	11,84,560	13,20,833	14,31,016	15,86,238	28,09,748 *	11.5	11.4	11.5	11.4	11.5	18.5 *
6.1	Trade & repair services	7,93,681	9,54,683	10,78,421	12,06,474	13,04,935	14,46,832		10.4	10.4	10.5	10.4	10.5	
6.2	Hotels & restaurants	89,901	99,850	1,06,140	1,14,359	1,26,082	1,39,406		1.1	1.0	1.0	1.0	1.0	
7.	Transport, storage, communication & services related to broadcasting	5,29,534	6,09,453	6,89,906	7,86,763	8,72,233	9,35,575		6.6	6.7	6.8	6.9	6.8	
7.1	Railways	61,150	72,296	78,724	92,459	1,00,436	1,06,582		0.8	0.8	0.8	0.8	0.8	
7.2	Road transport	2,62,442	3,00,652	3,38,306	3,70,364	3,99,976	4,34,588		3.3	3.3	3.2	3.2	3.1	
7.3	Water transport	6,910	7,190	6,476	7,590	7,354	6,848		0.1	0.1	0.1	0.1	0.0	
7.4	Air transport	4,393	8,128	6,853	11,820	20,350	20,655		0.1	0.1	0.1	0.2	0.1	
7.5	Services incidental to transport	63,602	72,054	75,719	91,681	94,139	1,03,496		0.8	0.7	0.8	0.7	0.7	
7.6	Storage	5,108	6,165	6,026	6,407	6,655	6,888		0.1	0.1	0.1	0.1	0.0	
7.7	Communication & services related to broadcasting	1,25,930	1,42,969	1,77,804	2,06,442	2,43,323	2,56,518		1.6	1.7	1.8	1.9	1.9	
8.	Financial services	4,80,226	5,36,819	5,99,341	6,61,411	7,27,254	7,42,936		5.8	5.8	5.7	5.8	5.4	
9.	Real estate, ownership of dwelling & professional services	10,50,651	12,39,813	14,70,167	17,01,935	19,04,030	21,14,386	31,64,547 *	13.5	14.2	14.8	15.2	15.3	20.8 *
10.	Public administration and defence	4,91,155	5,46,231	6,01,912	6,76,818	7,31,640	8,59,615	22,01,707 *	5.9	5.8	5.9	5.8	6.2	14.5 *
11.	Other services	5,34,827	6,17,343	7,00,023	8,14,718	9,28,480	10,64,724		6.7	6.8	7.1	7.4	7.7	
12.	TOTAL GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,66,646	1,38,41,591	1,51,82,371	100	100	100	100	100	100

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level

Statement 3.2: Gross Value Added by economic activity at constant (2011-12) prices

S. No.	Item	₹ crore)								Percentage Change Over Previous Year						
		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
1.	agriculture, forestry and fishing	11,52,841	12,08,285	12,43,794	13,12,283	13,09,079	12,97,556	14,11,634	15,01,947	4.8	2.9	5.5	-0.2	-0.9	8.8	6.4
1.1	crops	7,50,752	7,96,926	8,15,268	8,71,091	8,49,407	8,22,186	9,16,216	9,82,151	6.2	2.3	6.8	-2.5	-3.2	11.4	7.2
1.2	livestock	2,14,000	2,23,793	2,37,726	2,50,633	2,69,777	2,83,777	3,04,475	3,27,334	4.6	6.2	5.4	7.6	5.2	7.3	7.5
1.3	forestry and logging	1,39,263	1,37,100	1,36,275	1,33,454	1,30,713	1,30,324	1,26,279	1,24,436	-1.6	-0.6	-2.1	-2.1	-0.3	-3.1	-1.5
1.4	fishing and aquaculture	48,827	50,467	54,526	57,105	59,182	61,269	64,663	68,027	3.4	8.0	4.7	3.6	3.5	5.5	5.2
2.	mining and quarrying	2,32,212	2,46,422	2,57,982	2,69,872	2,63,137	2,78,970	3,16,533	2,61,035	6.1	4.7	4.6	-2.5	6.0	13.5	-17.5
3	manufacturing	7,93,308	8,67,475	10,21,780	10,93,106	11,44,085	12,69,564	13,67,258	14,09,986	9.3	17.8	7.0	4.7	11.0	7.7	3.1
3.1	food products, beverages and tobacco	97,295	1,08,847	1,43,457	1,48,089	1,53,624	1,60,539	1,43,178	1,67,524	11.9	31.8	3.2	3.7	4.5	-10.8	17.0
3.2	textiles, apparel and leather products	81,612	95,017	1,13,475	1,10,147	1,24,603	1,41,876	1,51,321	1,53,238	16.4	19.4	-2.9	13.1	13.9	6.7	1.3
3.3	metal products	1,32,348	1,51,519	1,75,676	1,83,519	1,89,641	2,08,609	2,32,510	2,29,627	14.5	15.9	4.5	3.3	10.0	11.5	-1.2
3.4	machinery and equipment	1,39,788	1,59,114	1,90,104	2,07,550	2,38,516	2,82,541	3,07,612	3,34,670	13.8	19.5	9.2	14.9	18.5	8.9	8.8
3.5	other manufactured goods	3,42,265	3,52,978	3,99,067	4,43,802	4,37,702	4,75,999	5,32,637	5,24,927	3.1	13.1	11.2	-1.4	8.7	11.9	-1.4
4.	electricity, gas, water supply & other utility services	1,16,105	1,23,440	1,33,351	1,44,508	1,51,539	1,60,529	1,71,947	1,86,668	6.3	8.0	8.4	4.9	5.9	7.1	8.6
5.	construction	4,11,620	4,64,605	5,14,181	5,74,451	6,06,438	6,47,639	6,87,071	7,77,334	12.9	10.7	11.7	5.6	6.8	6.1	13.1
6.	trade, repair, hotels and restaurants	5,37,367	5,93,354	6,53,714	6,94,463	7,01,527	7,23,045	8,34,970	8,83,583	10.4	10.2	6.2	1.0	3.1	15.5	5.8
6.1	trade & repair services	4,83,515	5,31,753	5,84,720	6,18,540	6,28,897	6,50,621	7,50,536	7,93,682	10.0	10.0	5.8	1.7	3.5	15.4	5.7
6.2	hotels & restaurants	53,852	61,600	68,994	75,923	72,631	72,425	84,433	89,901	14.4	12.0	10.0	-4.3	-0.3	16.6	6.5
7.	transport, storage, communication & services related to broadcasting	3,15,337	3,40,028	3,66,055	3,98,564	4,18,103	4,65,802	4,93,652	5,29,535	7.8	7.7	8.9	4.9	11.4	6.0	7.3
7.1	railways	35,495	38,271	42,443	46,377	49,696	54,151	57,021	61,151	7.8	10.9	9.3	7.2	9.0	5.3	7.2
7.2	road transport	1,50,600	1,64,500	1,81,439	1,96,984	2,08,273	2,25,446	2,44,325	2,62,441	9.2	10.3	8.6	5.7	8.2	8.4	7.4
7.3	water transport	6,095	6,461	6,450	6,963	7,423	7,391	7,747	6,911	6.0	-0.2	8.0	6.6	-0.4	4.8	-10.8
7.4	air transport	1,587	1,961	2,577	3,150	2,933	3,386	3,961	4,393	23.6	31.4	22.2	-6.9	15.4	17.0	10.9
7.5	services incidental to transport	34,983	39,788	42,178	46,711	48,423	52,707	56,533	63,602	13.7	6.0	10.7	3.7	8.8	7.3	12.5
7.6	storage	2,404	2,440	2,689	2,968	2,983	4,093	4,716	5,107	1.5	10.2	10.4	0.5	37.2	15.2	8.3
7.7	communication & services related to broadcasting	84,172	86,608	88,278	95,411	98,372	1,18,627	1,19,348	1,25,930	2.9	1.9	8.1	3.1	20.6	0.6	5.5
8.	financial services	2,78,995	3,12,009	3,51,907	3,86,282	4,05,932	4,35,089	4,64,305	4,80,226	11.8	12.8	9.8	5.1	7.2	6.7	3.4
9.	real estate, ownership of dwelling & professional services	7,06,974	7,67,647	8,07,555	8,63,402	9,08,597	9,64,440	10,00,759	10,50,652	8.6	5.2	6.9	5.2	6.1	3.8	5.0
10.	public administration and defence	2,95,462	3,08,660	3,15,270	3,39,457	4,03,444	4,71,451	4,70,839	4,91,155	4.5	2.1	7.7	18.8	16.9	-0.1	4.3
11.	other services	2,52,280	2,82,302	2,92,778	3,21,908	3,62,334	4,17,752	4,85,546	5,34,826	11.9	3.7	9.9	12.6	15.3	16.2	10.1
12.	TOTAL GVA at basic prices	50,92,503	55,14,228	59,58,367	63,98,295	66,74,215	71,31,836	77,04,514	81,06,948	8.3	8.1	7.4	4.3	6.9	8.0	5.2

Statement 3.2 continued: Gross Value Added by economic activity at constant (2011-12) prices

S. No.	Item	₹ crore)							Percentage Change Over Previous Year					
		2011-12	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	17-18 PE	2012-13	2013-14	2014-15	2015-16 #	2016-17 @	17-18 PE
1.	agriculture, forestry and fishing	15,01,947	15,24,288	16,09,198	16,05,715	16,15,216	17,16,746	17,74,573	1.5	5.6	-0.2	0.6	6.3	3.4
1.1	crops	9,82,151	9,83,809	10,37,060	9,98,425	9,66,345	10,33,008		0.2	5.4	-3.7	-3.2	6.9	
1.2	livestock	3,27,334	3,44,375	3,63,558	3,90,449	4,21,369	4,48,964		5.2	5.6	7.4	7.9	6.5	
1.3	forestry and logging	1,24,436	1,24,743	1,32,093	1,34,609	1,37,022	1,38,779		0.2	5.9	1.9	1.8	1.3	
1.4	fishing and aquaculture	68,027	71,362	76,487	82,232	90,480	95,996		4.9	7.2	7.5	10.0	6.1	
2.	mining and quarrying	2,61,035	2,62,609	2,63,107	2,88,685	3,28,453	3,71,066	3,81,965	0.6	0.2	9.7	13.8	13.0	2.9
3	manufacturing	14,09,986	14,86,873	15,60,709	16,83,938	18,98,790	20,48,711	21,66,267	5.5	5.0	7.9	12.8	7.9	5.7
3.1	food products, beverages and tobacco	1,67,524	1,54,540	1,53,560	1,57,637	1,68,932	1,74,619		-7.8	-0.6	2.7	7.2	3.4	
3.2	textiles, apparel and leather products	1,53,238	1,77,398	2,16,411	2,16,429	2,59,680	2,74,256		15.8	22.0	0.0	20.0	5.6	
3.3	metal products	2,29,627	2,38,520	2,77,322	2,61,206	2,37,485	2,63,186		3.9	16.3	-5.8	-9.1	10.8	
3.4	machinery and equipment	3,34,670	3,45,731	3,24,994	3,57,017	4,15,289	4,42,382		3.3	-6.0	9.9	16.3	6.5	
3.5	other manufactured goods	5,24,927	5,70,684	5,88,422	6,91,649	8,17,404	8,94,267		8.7	3.1	17.5	18.2	9.4	
4.	electricity, gas, water supply & other utility services	1,86,668	1,91,635	1,99,601	2,14,047	2,24,198	2,44,934	2,62,496	2.7	4.2	7.2	4.7	9.2	7.2
5.	construction	7,77,334	7,80,050	8,00,771	8,35,229	8,66,440	8,78,110	9,28,484	0.3	2.7	4.3	3.7	1.3	5.7
6.	trade, repair, hotels and restaurants	8,83,583	9,81,620	10,34,506	11,35,841	12,59,039	13,70,909	23,07,684 *	11.1	5.4	9.8	10.8	8.9	
6.1	trade & repair services	7,93,682	8,88,665	9,41,941	10,37,640	11,48,216	12,50,502		12.0	6.0	10.2	10.7	8.9	
6.2	hotels & restaurants	89,901	92,955	92,565	98,201	1,10,823	1,20,407		3.4	-0.4	6.1	12.9	8.6	
7.	transport, storage, communication & services related to broadcasting	5,29,535	5,69,523	6,17,556	6,71,848	7,34,588	7,66,193		7.6	8.4	8.8	9.3	4.3	
7.1	railways	61,151	69,162	73,685	80,720	85,452	84,594		13.1	6.5	9.5	5.9	-1.0	
7.2	road transport	2,62,441	2,82,425	3,00,563	3,20,813	3,42,021	3,62,077		7.6	6.4	6.7	6.6	5.9	
7.3	water transport	6,911	7,052	7,345	7,954	8,100	8,578		2.0	4.2	8.3	1.8	5.9	
7.4	air transport	4,393	4,183	4,550	5,188	6,053	7,184		-4.8	8.8	14.0	16.7	18.7	
7.5	services incidental to transport	63,602	66,480	70,172	75,596	80,683	86,617		4.5	5.6	7.7	6.7	7.4	
7.6	storage	5,107	5,716	5,210	5,529	6,061	5,869		11.9	-8.9	6.1	9.6	-3.2	
7.7	communication & services related to broadcasting	1,25,930	1,34,505	1,56,031	1,76,047	2,06,218	2,11,274		6.8	16.0	12.8	17.1	2.5	
8.	financial services	4,80,226	5,29,792	5,77,914	6,27,255	6,74,022	6,82,553		10.3	9.1	8.5	7.5	1.3	
9.	real estate, ownership of dwelling & professional services	10,50,652	11,50,239	12,89,493	14,46,460	16,25,891	17,55,304	25,99,927 *	9.5	12.1	12.2	12.4	8.0	
10.	public administration and defence	4,91,155	5,01,383	5,10,046	5,43,853	5,65,019	6,37,056	15,54,759 *	2.1	1.7	6.6	3.9	12.7	
11.	other services	5,34,826	5,68,262	6,00,748	6,59,262	7,11,692	7,76,047		6.3	5.7	9.7	8.0	9.0	
12.	TOTAL GVA at basic prices	81,06,948	85,46,275	90,63,649	97,12,133	1,05,03,348	1,12,47,629	1,19,76,155	5.4	6.1	7.2	8.1	7.1	6.5

second revised estimate

@ first revised estimate

PE provisional estimate

*estimates of PE are prepared at aggregate level