

PRESS NOTE
ON
PROVISIONAL ESTIMATES OF
ANNUAL NATIONAL INCOME, 2016-17
AND
QUARTERLY ESTIMATES OF
GROSS DOMESTIC PRODUCT
FOR THE FOURTH QUARTER (Q4) OF 2016-17



CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME
IMPLEMENTATION
GOVERNMENT OF INDIA

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated the 31st May, 2017
10 Jyaistha, 1939 Saka

PRESS NOTE

**PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME, 2016-17
AND
QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT, 2016-17**

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation, has released the Provisional estimates of national income for the financial year 2016-17 and quarterly estimates of Gross Domestic Product (GDP) for the fourth quarter (January-March) of 2016-17, both at constant (2011-12) and current prices.

2. The estimates of Quarterly GDP have been compiled using the new series of Index of Industrial Production (IIP) and Wholesale price Indices(WPI). The new series of IIP and WPI with base 2011-12 was released by CSO and the Office of Economic Advisor (OEA), Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, respectively on 12th May, 2017.

3. Accordingly, Annual estimates of GDP for the years 2011-12 to 2015-16, which were released on 31st January 2017 have been revised on account of using new series of IIP and WPI. Growth rates of GDP for the years 2011-12 to 2015-16, based on the new series of IIP and WPI and old series of IIP and WPI are given below:

(At Current Prices(In Rs.crore))					(At Constant Prices (In Rs. Crore))				
Year	GDP		GDP growth rates (%)		Year	GDP		GDP growth rates (%)	
	Old Series	New Series	Old	New		Old	New	Old	New
2011-12	8736039	8736329			2011-12	8736039	8736329		
2012-13	9946636	9944013	13.9	13.8	2012-13	9215125	9213017	5.5	5.5
2013-14	11236635	11233522	13.0	13.0	2013-14	9817822	9801370	6.5	6.4
2014-15	12433749	12445128	10.7	10.8	2014-15	10522686	10536984	7.2	7.5
2015-16	13675331	13682035	10.0	9.9	2015-16	11357529	11381002	7.9	8.0

4. Quarterly estimates of GDP of the previous years along with the first, second and third quarter estimates of 2016-17 released earlier have undergone revision in accordance with the revision policy of National Accounts. Quarterly estimates for the years 2014-15, 2015-16, and 2016-17 are presented in Statements 5 to 8.

I. PROVISIONAL ESTIMATES OF NATIONAL INCOME, 2016-17

5. The Second Advance estimates of national income for the year 2016-17 were released on 28th February, 2017. These estimates have now been revised incorporating latest estimates of agricultural production, index of industrial production and performance of key sectors like, railways, transport other than railways, communication, banking, insurance and government expenditure. Early results on the performance of corporate sector for April-December 2016 which were used in the advance estimates have been revised on the basis of latest available information. The information on corporate performance as available from company finance studies of RBI is supplemented with the information available from advance filings with Bombay Stock Exchange and National Stock Exchange.

6. The salient features of these estimates are detailed below:

(a) Estimates at current prices

Gross Domestic Product

7. GDP at current prices in the year 2016-17 is estimated at ₹151.84 lakh crore, showing a growth rate of 11.0 percent over the estimates of GDP for the year 2015-16 of ₹136.82 lakh crore.

8. The sectors which registered growth rate of over 9.0 percent and above at current prices are 'agriculture', 'manufacturing', 'trade, hotels, transport, communication and services related to broadcasting', 'financial, real estate and professional services', and 'public administration, defence and other services'.

9. Sector analysis

Agriculture

9.1. The 'agriculture, forestry and fishing' sector has shown a growth rate of 9.0 percent at current prices. The GVA estimates of this sector have been compiled using the Third Advance Estimates of production of food grains for 2016-17. The third advance estimates of food grain production was 273.38 million tonnes in 2016-17 which is higher than the second advance estimates of food grain production during 2016-17 of 271.98 million tonnes and final estimates of 251.57 million tonnes during the agricultural year 2015-16

Mining and quarrying

9.2. The 'mining and quarrying' sector has shown a growth rate of 1.9 percent at current prices. As per the available information, private corporate sector growth in the mining sector as estimated from major listed companies at current prices was 1.8 percent. The Index of Industrial Production

of mining registered growth of 5.3 percent during 2016-17. Production of coal and crude oil registered growth rates of 3.6 percent and (-) 2.5 percent during 2016-17.

Manufacturing

9.3 The growth in the ‘manufacturing’ sector is estimated at 9.3 percent at current prices. The private corporate sector growth (which has a share of around 70 percent in the manufacturing sector) as estimated from available data of listed companies with BSE and NSE was 12.4 percent at current prices during 2016-17. The quasi corporate and unorganized segment (which includes individual proprietorship and partnerships and khadi & village Industries having a share of around 23 percent in the manufacturing sector) has been estimated using IIP of manufacturing. The IIP of manufacturing registered a growth rate of 4.9 percent during 2016-17.

Electricity, Gas, water supply and other utility services

9.4 GVA at basic prices for 2016-17 from ‘Electricity, gas, water supply and other utility services’ sector is estimated to grow by 6.5 percent at current prices. The key indicator of this sector, namely, IIP of Electricity registered a growth rate of 5.8 per cent during April-March, 2016-17.

Construction

9.5 GVA at basic prices for 2016-17 from ‘Construction’ sector is estimated to grow by 3.5 percent at current prices. Key indicators of construction sector, namely, production of cement and consumption of finished steel registered growth rates of (-) 1.3 per cent and 3.0 percent, respectively, during 2016-17.

Trade, hotels, transport, communication and services related to broadcasting

9.6 GVA at basic prices for 2016-17 from this sector is estimated to grow by 9.8 percent at current prices. Key indicator used for estimating GVA from Trade sector is the sales tax growth. As per the available monthly data on State accounts, sales tax collection grew by 11.4 percent during 2016-17. Indicator used for measuring GVA from hotels and restaurant sector is the private corporate growth in this sector.

Among the other services sectors, the sale of commercial vehicles, cargo handled at major sea ports, cargo handled by the civil aviation and passengers handled by the civil aviation registered growth rates of 4.2 percent, 6.8 percent, 11.9 per cent and 18.3 per cent respectively during April-March of 2016-17. Indicators of Railways sector, namely, Net Tonne Kilometers and Passenger Kilometers have shown growth of (-)5.3 percent and 0.4 percent respectively during 2016-17.

Financial, insurance, real estate and professional services

9.7 The sector 'financial, real estate and professional services' has shown a growth rate of 9.8 per cent at current prices. Major component of this industry is the real estate and professional services which has a share of 71.0 percent. The key indicators of this sector are the quarterly growth of corporate sector for computer related activities which is estimated from available data from listed companies. The key indicators of banking, namely, aggregate bank deposits and bank credits have shown growth of 11.8 percent and 5.1 percent, respectively as on 31st March, 2017.

Public administration and defence and other services

9.8 The sector 'Public administration, defence and other services' has shown a growth rate of 16.6 percent at current prices. The key indicator of this sector namely, union government revenue expenditure net of interest payments grew by 18.3 percent during this period.

National Income

10. The GNI at current prices is estimated at ₹149.94 lakh crore during 2016-17, as compared to ₹135.22 lakh crore during 2015-16, showing a rise of 10.9 percent.

Per Capita Net National Income

11. The per capita income at current prices during 2016-17 is estimated to have attained a level of ₹103219 as compared to the estimates for the year 2015-16 of ₹94130 showing a rise of 9.7 percent.

(b) Estimates at constant (2011-12) prices

Gross Domestic Product

12. Real GDP or GDP at constant (2011-12) prices for the year 2016-17 is estimated at ₹121.90 lakh crore showing a growth rate of 7.1 percent over the year 2015-16 of ₹113.81 lakh crore.

Gross Value Added (GVA) at Basic Prices

13. Real GVA, i.e, GVA at basic constant (2011-12) prices for the year 2016-17 is estimated at ₹111.85 lakh crore showing a growth rate of 6.6 percent over the GVA for the year 2015-16 of ₹104.91 lakh crore.

14. The sectors which registered growth rate of over 7.0 percent at constant prices are 'public administration, defence and other services' (11.3 percent), manufacturing (7.9 percent), 'trade, hotels, transport, communication and services related to broadcasting' (7.8 percent), 'electricity, gas, water supply other utility services (7.2 percent)'. The growth in the 'agriculture, forestry and

fishing', 'mining and quarrying', 'construction' and 'financial, real estate and professional services' is estimated to be 4.9 per cent, 1.8 per cent, 1.7 per cent and 5.7 per cent respectively.

Gross National Income

15. The Gross National Income (GNI) at 2011-12 prices is estimated at ₹120.35 lakh crore during 2016-17, as against the previous year's estimate of ₹112.46 lakh crore. In terms of growth rates, the gross national income is estimated to have risen by 7.0 percent during 2016-17, in comparison to the growth rate of 8.0 percent in 2015-16.

Per Capita Income

16. The per capita income in real terms (at 2011-12 prices) during 2016-17 is likely to attain a level of ₹82,269 as compared to ₹77,803 for the year 2015-16. The growth rate in per capita income is estimated at 5.7 percent during 2016-17, as against 6.8 percent in the previous year.

II ANNUAL ESTIMATES OF EXPENDITURES OF GDP, 2016-17

17. Along with the Provisional Estimates of GDP by economic activity, CSO is also releasing the estimates of expenditures of the GDP at current and constant (2011-12) prices. These estimates have been compiled using the data on indicators available from the same sources as those used for compiling GDP estimates by economic activity, detailed data available on merchandise trade in respect of imports and exports, balance of payments, and monthly expenditure of Central Government. As various components of expenditure on gross domestic product, namely, consumption expenditure and capital formation, are normally measured at market prices, discussion in the following paragraphs is in terms of market prices.

Private Final Consumption Expenditure

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at ₹89.27 lakh crore in 2016-17 as against ₹79.32 lakh crore in 2015-16. At constant (2011-12) prices, the PFCE is estimated at ₹68.07 lakh crore in 2016-17 as against ₹62.62 lakh crore in 2015-16. In terms of GDP, the rates of PFCE at current and constant (2011-12) prices during 2016-17 are estimated at 58.8 percent and 55.8 percent, respectively, as against the corresponding rates of 58.0 percent and 55.0 percent, respectively in 2015-16.

Government Final Consumption Expenditure

19. Government Final Consumption Expenditure (GFCE) at current prices is estimated at ₹17.69 lakh crore in 2016-17 as against ₹14.11 lakh crore in 2015-16. At constant (2011-12) prices, the GFCE is estimated at ₹13.40 lakh crore in 2016-17 as against ₹11.10 lakh crore in 2015-16. In terms of GDP, the rates of GFCE at current and constant (2011-12) prices during 2016-17 are

estimated at 11.7 percent and 11.0 percent, respectively, as against the corresponding rates of 10.3 percent and 9.8 percent, respectively in 2015-16.

Gross Fixed Capital Formation

20. Gross Fixed Capital Formation (GFCF) at current prices is estimated at ₹41.18 lakh crore in 2016-17 as against ₹40.03 lakh crore in 2015-16. At constant (2011-12) prices, the GFCF is estimated at ₹36.02 lakh crore in 2016-17 as against ₹35.18 lakh crore in 2015-16. In terms of GDP, the rates of GFCF at current and constant (2011-12) prices during 2016-17 are estimated at 27.1 percent and 29.5 percent, respectively, as against the corresponding rates of 29.3 percent and 30.9 percent, respectively in 2015-16.

21. Estimates of gross/net national income and per capita income, along with GVA at basic prices by kind of economic activity and the Expenditures of GDP for the years 2014-15, 2015-16 and 2016-17 at constant (2011-12) and current prices are given in Statements 1 to 4.

III QUARTERLY ESTIMATES OF GDP FOR Q4 (JANUARY-MARCH), 2016-17

(a) Estimates at current prices

22. The four quarters of a financial year are denoted by Q1, Q2, Q3 and Q4. GDP at current prices in Q4 of 2016-17 is estimated at ₹41.51 lakh crore, as against ₹36.91 lakh crore in Q4 of 2015-16, showing a growth of 12.5 percent. GVA at current basic prices in Q4 of 2016-17 is estimated at ₹35.28 lakh crore, as against ₹31.70 lakh crore in Q4 of 2015-16, showing a growth of 11.3 percent. Growth rates at current prices in various sectors are as follows: 'agriculture, forestry and fishing' (7.9 percent), 'mining and quarrying' (33.0 percent), 'manufacturing' (8.6 percent), 'electricity, gas, water supply and other utility services' (9.6 percent) 'construction' (1.2 percent), 'trade, hotels, transport and communication' (11.7 percent), 'financial, real estate and professional services' (9.6 percent), and 'Public administration, defence and other Services' (24.2 percent).

23. According to the latest estimates available on the IIP, the index of mining, manufacturing and electricity registered growth rates of 7.7percent, 1.8 percent and 4.3 percent respectively, in Q4 of 2016-17. In the transport and communication sectors, the sale of commercial vehicles and cargo handled at major ports, registered growth rates of 5.7 percent and 4.7 percent respectively in Q4 of 2016-17.

24. The PFCE and GFCF at current prices in Q4 of 2016-17 are estimated at ₹24.36 lakh crore and ₹10.58 lakh crore, respectively. The rates of PFCE and GFCF at current prices as percentage of GDP in Q4 of 2016-17 are estimated at 58.7 percent and 25.5 percent, respectively, as against the corresponding rates of 59.1 percent and 28.5 percent, respectively in Q4 of 2015-16.

(b) Estimates at constant (2011-12) prices

25. GDP at constant (2011-12) prices in Q4 of 2016-17 is estimated at ₹32.28 lakh crore, as against ₹30.42 lakh crore in Q4 of 2015-16, showing a growth rate of 6.1 percent. GVA at basic prices at constant (2011-12) prices in Q4 of 2016-17 is estimated at ₹28.69 lakh crore, as against ₹27.18 lakh crore in Q4 of 2015-16, showing a growth rate of 5.6 percent.

The consumer price index has shown a rise of 3.6 per cent during Q4 of 2016-17. The wholesale price index (WPI), in respect of the groups, food articles, minerals, manufactured products, electricity and all commodities, has risen by 2.2 per cent, 7.2 per cent, 3.2 per cent, 3.3 per cent and 5.0 per cent, respectively during Q4 of 2016-17. The WPI growth rates based on old and new series for the year 2016-17 is given in the table below.

	ANNUAL		Q1		Q2		Q3		Q4	
	2004-05	2011-12	2004-05	2011-12	2004-05	2011-12	2004-05	2011-12	2004-05	2011-12
All commodities	3.7	1.7	1.4	-0.7	3.8	1.0	3.6	1.7	5.9	5.0
Food articles	5.1	4.1	7.2	6.7	9.3	5.7	2.0	1.8	2.0	2.2
Minerals	1.5	6.9	-16.0	4.9	-9.8	10.8	10.1	4.8	30.6	7.2
Electricity	-1.1	-0.7	1.1	-4.3	-2.8	-2.7	-2.8	1.1	0.0	3.3
Manufactured products	2.6	1.3	1.2	-0.6	2.3	0.8	3.3	1.9	3.5	3.2

26. Growth rates in various sectors are as follows: 'agriculture, forestry and fishing' (5.2 percent), 'mining and quarrying' (6.4percent), 'manufacturing' (5.3 percent), 'electricity, gas, water supply and other utility services' (6.1percent) 'construction' (-3.7 percent), 'trade, hotels, transport and communication' (6.5percent), 'financial, real estate and professional services' (2.2percent), and 'Public administration, defence and other Services' (17.0 percent).

27. The PFCE and GFCF at constant (2011-12) prices in Q4 of 2016-17 are estimated at ₹18.48 lakh crore and ₹9.19 lakh crore, respectively. The rates of PFCE and GFCF as percentage of GDP in Q4 of 2016-17 were 57.3 percent and 28.5 percent, respectively, as against the corresponding rates of 56.6 percent and 30.8 percent, respectively in Q4 of 2015-16.

28. Estimates of GVA at basic prices by kind of economic activity and the expenditures of GDP for the four quarters of 2014-15, 2015-16 and 2016-17 at constant (2011-12) and current prices, are given in Statements 5 to 8.

29. The next release of quarterly GDP estimate for the quarter April-June, 2017 (Q1 of 2017-18) will be on 31.08.2017.

STATEMENT 1: Provisional Estimates of National Income and Expenditures on GDP, 2016-17 (At 2011- 12 Prices)
(₹ crore)

S. No.	Item	2014-15	2015-16	2016-17 (PE)	percentage change over previous year	
					2015-16	2016-17
	Domestic Product					
1	GVA at basic prices	9719023	10490514	11185440	7.9	6.6
2	Net Taxes on Products including import duties	817961	890488	1004414	8.9	12.8
3	GDP (1+2-3)	10536984	11381002	12189854	8.0	7.1
4	NDP	9356260	10116809	10841917	8.1	7.2
	Final Expenditures					
5	PFCE	5902386	6262373	6806624	6.1	8.7
6	GFCE	1073894	1109725	1340086	3.3	20.8
7	GFCF	3302173	3518446	3602041	6.5	2.4
8	CIS	270613	274447	291179	1.4	6.1
9	VALUABLES	187957	180274	148700	-4.1	-17.5
10	Exports of goods and services	2512176	2378687	2486007	-5.3	4.5
11	Less Imports of goods and services	2667658	2510753	2568680	-5.9	2.3
12	Discrepancies	-44556	167803	83897		
13	GDP	10536984	11381002	12189854	8.0	7.1
	RATES TO GDP					
14	PFCE	56.0	55.0	55.8		
15	GFCE	10.2	9.8	11.0		
16	GFCF	31.3	30.9	29.5		
17	CIS	2.6	2.4	2.4		
18	VALUABLES	1.8	1.6	1.2		
19	Exports of goods and services	23.8	20.9	20.4		
20	Less Imports of goods and services	25.3	22.1	21.1		
21	Discrepancies	-0.4	1.5	0.7		
22	GDP	100.0	100.0	100.0		
23	GNI	10412280	11246305	12034713	8.0	7.0
24	NNI	9231556	9982112	10686776	8.1	7.1
Per Capita Income, Product and Final Consumption						
25	Population* (in million)	1267	1283	1299	1.3	1.2
26	Per Capita GDP	83165	88706	93840	6.7	5.8
27	Per Capita GNI	82181	87656	92646	6.7	5.7
28	Per Capita NNI	72862	77803	82269	6.8	5.7
29	Per Capita PFCE	46586	48810	52399	4.8	7.4

PE: Provisional Estimates

STATEMENT 2: Provisional Estimates of National Income and Expenditures on GDP, 2016-17(At Current Prices)
(₹ crore)

S.No.	Item	2014-15	2015-16	2016-17 (PE)	percentage change over previous year	
					2015-16	2016-17
	Domestic Product					
1	GVA at basic prices	11481794	12458642	13669914	8.5	9.7
2	Net Taxes on Products including import duties	963334	1223393	1513795	27.0	23.7
3	GDP (1+2-3)	12445128	13682035	15183709	9.9	11.0
4	NDP	11101191	12236662	13597811	10.2	11.1
	Final Expenditures					
5	PFCE	7232800	7932331	8927010	9.7	12.5
6	GFCE	1298639	1411460	1769036	8.7	25.3
7	GFCF	3783837	4002781	4117674	5.8	2.9
8	CIS	308697	301923	328198	-2.2	8.7
9	VALUABLES	209407	197256	166287	-5.8	-15.7
10	Exports of goods and services	2863541	2728643	2911700	-4.7	6.7
11	Less Imports of goods and services	3235965	3044917	3133081	-5.9	2.9
12	Discrepancies	-15828	152559	96886	1.1	0.6
13	GDP	12445128	13682035	15183709	9.9	11.0
	RATES TO GDP					
14	PFCE	58.1	58.0	58.8		
15	GFCE	10.4	10.3	11.7		
16	GFCF	30.4	29.3	27.1		
17	CIS	2.5	2.2	2.2		
18	VALUABLES	1.7	1.4	1.1		
19	Exports of goods and services	23.0	19.9	19.2		
20	Less Imports of goods and services	26.0	22.3	20.6		
21	Discrepancies	-0.1	1.1	0.6		
22	GDP	100.0	100.0	100.0		
23	GNI	12297698	13522256	14994109	10.0	10.9
24	NNI	10953761	12076882	13408211	10.3	11.0
25	GNDI	12702852	13935339	15379509	9.7	10.4
26	NNDI	11358915	12489965	13793611	10.0	10.4
	Per Capita Income, Product and Final Consumption					
27	Per Capita GDP	98225	106641	116888	8.6	9.6
28	Per Capita GNI	97062	105396	115428	8.6	9.5
29	Per Capita NNI	86454	94130	103219	8.9	9.7
30	Per Capita GNDI	100259	108615	118395	8.3	9.0
31	Per Capita PFCE	57086	61826	68722	8.3	11.2

Note: Estimates of Disposable Income are compiled only at current prices.

PE: Provisional Estimates

STATEMENT 3: Provisional Estimates of GVA at Basic Price by Economic Activity
(At 2011-12 prices)

Industry	2014-15	2015-16	2016-17 (PE)	Percentage change over previous year	
				₹ crore	
				2015-16	2016-17
1. agriculture, forestry & fishing	1,606,140	1,617,208	1,696,175	0.7	4.9
2. mining & quarrying	293,821	324,740	330,485	10.5	1.8
3. manufacturing	1,689,504	1,872,115	2,019,927	10.8	7.9
4. electricity, gas, water supply & other utility services	213,744	224,447	240,590	5.0	7.2
5. construction	838,203	879,782	894,668	5.0	1.7
6. trade, hotels, transport, communication and services related to broadcasting	1,800,919	1,989,161	2,143,956	10.5	7.8
7. financial, real estate & professional services	2,075,549	2,298,798	2,429,638	10.8	5.7
8. Public Administration, defence and other services	1,201,143	1,284,263	1,430,002	6.9	11.3
GVA at Basic Price	9,719,023	10,490,514	11,185,440	7.9	6.6

PE: Provisional Estimates

STATEMENT 4: Provisional Estimates of GVA at Basic Price by Economic Activity
(At current prices)

Industry	2014-15	2015-16	2016-17 (PE)	Percentage change over previous year	
				₹ crore	
				2015-16	2016-17
1. agriculture, forestry & fishing	2,068,958	2,175,547	2,372,085	5.2	9.0
2. mining & quarrying	314,177	296,253	301,921	-5.7	1.9
3. manufacturing	1,883,937	2,064,820	2,257,413	9.6	9.3
4. electricity, gas, water supply & other utility services	279,631	321,651	342,422	15.0	6.5
5. construction	987,493	1,006,403	1,041,343	1.9	3.5
6. trade, hotels, transport, communication and services related to broadcasting	2,095,121	2,294,364	2,519,999	9.5	9.8
7. financial, real estate & professional services	2,363,250	2,631,120	2,889,048	11.3	9.8
8. Public Administration, defence and other services	1,489,226	1,668,486	1,945,683	12.0	16.6
GVA at Basic Price	11,481,794	12,458,642	13,669,914	8.5	9.7

PE: Provisional Estimates

STATEMENT 5: Quarterly Estimates of GVA at Basic Prices for 2016-17
(at 2011-12 prices)

industry	GVA AT BASIC PRICE (₹ in crore)												PERCENTAGE CHANGE OVER PREVIOUS YEAR							
	2014-15				2015-16				2016-17				2015-16				2016-17			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. agriculture, forestry & fishing	362,740	299,736	522,895	420,769	371,468	306,694	511,784	427,262	380,833	319,173	546,854	449,313	2.4	2.3	-2.1	1.5	2.5	4.1	6.9	5.2
2. mining & quarrying	80,609	59,018	70,133	84,062	87,294	66,214	78,355	92,877	86,485	65,368	79,816	98,817	8.3	12.2	11.7	10.5	-0.9	-1.3	1.9	6.4
3. manufacturing	423,539	425,198	391,160	449,606	458,128	464,719	442,766	506,502	507,223	500,655	478,856	533,194	8.2	9.3	13.2	12.7	10.7	7.7	8.2	5.3
4. electricity, gas, water supply & other utility services	53,828	54,807	53,151	51,958	55,324	57,912	55,292	55,919	61,018	60,850	59,403	59,320	2.8	5.7	4.0	7.6	10.3	5.1	7.4	6.1
5. construction	209,445	205,660	207,783	215,314	222,464	208,855	220,327	228,135	229,321	217,790	227,805	219,752	6.2	1.6	6.0	6.0	3.1	4.3	3.4	-3.7
6. trade, hotels, transport & communication and services related to broadcasting	430,346	431,263	439,108	500,201	474,733	466,888	483,310	564,230	516,958	503,064	523,308	600,626	10.3	8.3	10.1	12.8	8.9	7.7	8.3	6.5
7. financial, real est. & professional Services	540,396	592,973	460,100	482,081	594,754	670,123	508,328	525,592	650,607	717,077	524,916	537,038	10.1	13.0	10.5	9.0	9.4	7.0	3.3	2.2
8. Public administration, defence and other services	276,514	312,251	315,180	297,198	293,784	334,639	338,742	317,098	318,963	366,583	373,483	370,973	6.2	7.2	7.5	6.7	8.6	9.5	10.3	17.0
GVA at Basic Price	2377418	2380906	2459510	2501190	2557949	2576044	2638905	2717616	2751407	2750560	2814440	2869032	7.6	8.2	7.3	8.7	7.6	6.8	6.7	5.6

STATEMENT 6: Quarterly Estimates of GVA at Basic Prices for 2016-17
(at current prices)

industry	GVA AT BASIC PRICE (₹ in crore)												PERCENTAGE CHANGE OVER PREVIOUS YEAR							
	2014-15				2015-16				2016-17				2015-16				2016-17			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. agriculture, forestry & fishing	454,681	402,199	679,930	532,147	487,463	411,860	705,018	571,206	535,817	453,016	766,847	616,405	7.2	2.4	3.7	7.3	9.9	10.0	8.8	7.9
2. mining & quarrying	96,403	70,235	74,339	73,201	89,202	62,948	70,301	73,802	74,069	57,256	72,432	98,164	-7.5	-10.4	-5.4	0.8	-17.0	-9.0	3.0	33.0
3. manufacturing	472,528	477,931	436,528	496,951	510,270	513,542	486,748	554,259	561,546	557,478	536,427	601,962	8.0	7.5	11.5	11.5	10.0	8.6	10.2	8.6
4. electricity, gas, water supply & other utility services	69,020	70,980	70,040	69,591	80,345	83,635	78,419	79,253	84,781	85,543	85,205	86,893	16.4	17.8	12.0	13.9	5.5	2.3	8.7	9.6
5. construction	248,627	248,534	244,988	245,343	257,820	240,308	252,284	255,990	263,908	253,148	265,345	258,942	3.7	-3.3	3.0	4.3	2.4	5.3	5.2	1.2
6. trade, hotels, transport & communication and services related to broadcasting	504,845	514,604	511,746	563,926	554,319	542,097	558,511	639,436	599,817	589,846	615,823	714,513	9.8	5.3	9.1	13.4	8.2	8.8	10.3	11.7
7. financial, real est. & professional Services	620,754	695,051	520,864	526,581	690,702	774,052	579,758	586,608	768,015	856,073	621,811	643,148	11.3	11.4	11.3	11.4	11.2	10.6	7.3	9.6
8. Public administration, defence and other services	340,271	393,775	392,246	362,934	380,690	435,775	442,603	409,418	428,746	499,351	509,267	508,320	11.9	10.7	12.8	12.8	12.6	14.6	15.1	24.2
GVA at Basic Price	2,807,130	2,873,310	2,930,682	2,870,673	3,050,811	3,064,217	3,173,643	3,169,971	3,316,698	3,351,712	3,473,157	3,528,347	8.7	6.6	8.3	10.4	8.7	9.4	9.4	11.3

**STATEMENT 7: Quarterly Estimates of Expenditures of GDP for 2016-17
(at 2011-12 prices)**

Item	₹ crore)								RATES of GDP (%)							
	2015-16				2016-17				2015-16				2016-17			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Private Final Consumption Expenditure (PFCE)	1,453,347	1,484,050	1,602,945	1,722,032	1,575,613	1,601,797	1,780,914	1,848,300	53.3	53.6	56.4	56.6	53.6	53.8	58.6	57.3
2. Government Final Consumption Expenditure	286,327	326,759	267,516	229,123	333,761	380,561	323,603	302,161	10.5	11.8	9.4	7.5	11.3	12.8	10.6	9.4
3. Gross Fixed Capital Formation (GFCF)	849,973	848,892	881,093	938,488	912,768	874,494	895,740	919,040	31.2	30.6	31.0	30.8	31.0	29.4	29.5	28.5
4. Change in Stocks	67,160	68,126	64,908	74,252	73,118	72,171	69,029	76,862	2.5	2.5	2.3	2.4	2.5	2.4	2.3	2.4
5. Valuables	40,244	46,978	44,081	48,972	34,687	36,783	35,273	41,958	1.5	1.7	1.6	1.6	1.2	1.2	1.2	1.3
6. Exports	583,423	599,072	581,297	614,896	594,947	608,293	604,510	678,256	21.4	21.6	20.4	20.2	20.2	20.4	19.9	21.0
7. Less Imports	623,959	656,986	614,260	615,548	620,649	631,865	627,327	688,839	22.9	23.7	21.6	20.2	21.1	21.2	20.6	21.3
8. Discrepancies	69,359	53,206	15,159	30,079	37,601	36,584	-40,978	50,689	2.5	1.9	0.5	1.0	1.3	1.2	-1.3	1.6
GDP	2,725,873	2,770,097	2,842,737	3,042,294	2,941,846	2,978,817	3,040,763	3,228,427	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

**STATEMENT 8: Quarterly Estimates of Expenditures of GDP for 2016-17
(at current prices)**

Item	₹ crore)								RATES of GDP (%)							
	2015-16				2016-17				2015-16				2016-17			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Private Final Consumption Expenditure (PFCE)	1,823,568	1,883,076	2,046,156	2,179,531	2,042,054	2,106,743	2,341,797	2,436,415	56.6	56.6	59.4	59.1	57.4	57.3	61.6	58.7
2. Government Final Consumption Expenditure	357,350	418,342	343,845	291,923	433,530	507,156	428,999	399,352	11.1	12.6	10.0	7.9	12.2	13.8	11.3	9.6
3. Gross Fixed Capital Formation (GFCF)	978,519	969,396	1,003,034	1,051,833	1,036,732	997,746	1,025,288	1,057,908	30.4	29.1	29.1	28.5	29.2	27.1	27.0	25.5
4. Change in Stocks	74,613	75,091	71,174	81,045	81,641	81,050	77,989	87,517	2.3	2.3	2.1	2.2	2.3	2.2	2.1	2.1
5. Valuables	44,737	50,605	49,945	51,968	37,948	44,450	43,110	40,779	1.4	1.5	1.5	1.4	1.1	1.2	1.1	1.0
6. Exports	671,293	687,100	677,376	692,875	687,415	708,729	717,072	798,483	20.8	20.7	19.7	18.8	19.3	19.3	18.9	19.2
7. Less Imports	757,976	795,275	758,571	733,096	746,878	765,671	776,803	843,730	23.5	23.9	22.0	19.9	21.0	20.8	20.4	20.3
8. Discrepancies	28,174	38,139	11,525	74,721	-17,506	-4,413	-55,417	174,222	0.9	1.1	0.3	2.0	-0.5	-0.1	-1.5	4.2
GDP	3,220,278	3,326,474	3,444,485	3,690,799	3,554,938	3,675,789	3,802,036	4,150,947	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0