



Ministry of Commerce & Industry



India's merchandise export in April -August 2022-23 was USD 192.59 billion with an increase of 17.1% over USD 164.44 billion in April -August 2021-22.

The export of non-petroleum and non-gems and jewellery in April -August 2022-23 was USD 135.49 billion, an increase of 8.4% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 124.99 billion in April -July 2021-22.

India has achieved merchandise export of USD 33.0 billion in August 2022, almost at similar levels of USD 33.38 billion in August 2021.

Services exports surging at 25% growth in four



months upto July'22

INDIA'S MERCHANDISE TRADE: Preliminary Data of August 2022

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India has achieved merchandise export of USD 33.0 billion in August 2022, almost at similar levels of USD 33.38 billion in August 2021.

Value of non-petroleum exports in August 2022 was 28.09 USD billion, registering a negative growth of only 2.22% over non-petroleum exports of USD 28.73 billion in August 2021. The value of non-petroleum exports in April -August 2022-23 was USD 152.29 billion, an increase of 7.97% over USD 141.05 billion in April -August 2021-22.

Value of non-petroleum and non-gems and jewellery exports in August 2022 was USD 24.8 billion, registering a negative growth of 1.96% over non-petroleum and non-gems and jewellery exports of USD 25.29 billion in August 2021. The cumulative value of non-petroleum and non-gems and jewellery exports in April -August 2022-23 was USD 135.49 billion, an increase of 8.4% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 124.99 billion in April -August 2021-22.

Amongst the major products, exports of Electronic goods (50.68%), Rice (42.32%), Organic and Inorganic chemicals (13.35%) registered impressive growth during August 2022.

India's merchandise import in August 2022 was USD 61.68 billion, an increase of 36.78% over USD 45.09 billion in August 2021. India's merchandise imports in April -August 2022-23 was USD 317.81 billion with an increase of 45.64% over USD 218.22 billion in April -August 2021-22.

Value of non-petroleum imports was USD 44.07 billion in August 2022 with a positive growth of 23.63% over non-petroleum imports of USD 35.65 billion in August 2021. The cumulative value of non-petroleum imports in April -August 2022-23 was USD 218.44 billion, showing an increase of 32.02% compared to





non-oil imports of USD 165.46 billion in April -August 2021-22.

Value of non-oil, non-GJ (gold, silver & Precious metals) imports was USD 37.46 billion in August 2022 with a positive growth of 40.37% over non-oil and non-GJ imports of USD 26.69 billion in August 2021. Non-oil, non-GJ (Gold, Silver & Precious Metals) imports in April -August 2022-23 was USD 184.98 billion, recording a positive growth of 37.59%, as compared to non-oil and non-GJ imports of USD 134.44 billion in April -August 2021-22.

The import surge reflects the strong demand of the domestic economy due to robust growth and strong fundamentals of the Indian economy. In value terms, the surge in imports is due to a combination of quantity and price factors. High increase in import values in August 2022 have been witnessed in the following major commodity groups Coal, Coke & Briquettes, etc.(133.64%), Petroleum, Crude & products (86.44%), Organic & Inorganic Chemicals (42.73%), Vegetable Oil (41.55%)

Statement 1: India's Total Trade in Merchandise goods in August 2022

	Value in Billion USD		%Growth
	AUGUST'22	AUGUST'21	AUGUST'22vsAUGUST'21
Exports	33.00	33.38	-1.15
Imports	61.68	45.09	36.78
Deficit	28.68	11.71	-

Statement 2: India's Total Trade in Merchandise goods in April-August 2022-23



	Value in Billion USD		% Growth
	APR'22- AUGUST'22	APR'21- AUGUST'21	APR-AUGUST 2022-23 vs APR-AUGUST 2021-22
Exports	192.59	164.44	17.12
Imports	317.81	218.22	45.64
Deficit	125.22	53.78	-

Statement 3: Merchandise Non-POL Trade in August 2022

	Value in Billion USD		% Growth
	AUGUST'22	AUGUST'21	AUGUST'22 vs AUGUST'21
Exports	28.09	28.73	-2.22
Imports	44.07	35.65	23.63

Statement 4: Merchandise Non-POL Trade in April-August 2022-23



	Value in Billion USD		% Growth
	APR'22- AUGUST'22	APR'21- AUGUST'21	APR-AUGUST 2022-23 vs APR-AUGUST 2021-22
Exports	152.29	141.05	7.97
Imports	218.44	165.46	32.02

Statement 5: Merchandise Non-POL Non-GJ Trade in August 2022

	Value in Billion USD		% Growth
	AUGUST'22	AUGUST'21	AUGUST'22 vs AUGUST'21
Exports	24.80	25.29	-1.96
Imports	37.46	26.69	40.37

Statement 6: Merchandise Non-POL Non-GJ Trade in April-August 2022-23



	Value in Billion USD		% Growth
	APR'22- AUGUST'22	APR'21- AUGUST'21	APR-AUGUST 2022-23 vs APR-AUGUST 2021-22
Exports	135.49	124.99	8.40
Imports	184.98	134.44	37.59

Top 10 major commodity groups covering 81% of total exports in August 2022, are –

Statement 7: Exports of Top 10 Major Commodity Groups in August 2022				
Major Commodity Group	Value of Export (Million US\$)		Share (%)	Growth (%)
	August-22	August-21	August-22	August-22 over August-21
Engineering goods	8253.47	9663.09	25.01	-14.59



Petroleum products		4907.81	4655.35	14.87	5.42
Gems and Jewellery		3292.64	3432.63	9.98	-4.08
Organic and Inorganic chemicals		2528.68	2230.85	7.66	13.35
Drugs and Pharmaceuticals		2141.64	2008.88	6.49	6.61
Electronic goods		1727.46	1146.43	5.24	50.68
RMG of all Textiles		1232.70	1237.84	3.74	-0.42
Rice		1032.48	725.45	3.13	42.32
Cotton Yarn/Fabs./Madeups, Handloom products etc.		881.86	1302.91	2.67	-32.32
Plastic and Linoleum		744.43	755.53	2.26	-1.47
Total of 10 Major Commodity Groups		26743.17	27158.96	81.05	-1.53



Rest	6253.54	6221.78	18.95	0.51
Total Exports	32996.71	33380.73	100.00	-1.15

Top 10 major commodity groups covering 78% of total imports in August 2022, are –

Statement 8: Imports of Top 10 Major Commodity Groups in August 2022				
	Value of Import (Million US\$)		Share (%)	Growth (%)
Major Commodity Group	August-22	August-21	August-22	August-22 over August-21
Petroleum, Crude & products	17606.06	9443.19	28.54	86.44
Electronic goods	7277.88	5923.27	11.80	22.87
Coal, Coke & Briquettes, etc.	4530.57	1939.16	7.35	133.64
Machinery, electrical & non-electrical	3887.70	2917.63	6.30	33.25
Gold	3516.57	6702.92	5.70	-47.54



Organic & Inorganic Chemicals	2953.38	2069.22	4.79	42.73
Pearls, precious & Semi-precious stones	2414.97	2245.97	3.92	7.52
Artificial resins, plastic materials, etc.	2016.81	1372.13	3.27	46.98
Vegetable Oil	1890.43	1335.50	3.06	41.55
Iron & Steel	1762.60	1335.58	2.86	31.97
Total of 10 Major Commodity Groups	47856.98	35284.57	77.59	35.63
Rest	13822.61	9808.29	22.41	40.93
Total Imports	61679.59	45092.86	100.00	36.78

Top 10 major commodity groups covering 81% of total exports in April 2021-August 2022, are –

Statement 9: Exports of Top 10 Major Commodity Groups in April 2021-August 2022

	Value of Export (Million US\$)	Share (%)	Growth (%)



Major Commodity Group	Apr'22- August'22	Apr'21- August'21	Apr'21- August'22	Apr'22- August'23 over Apr'21- August'22
Engineering goods	46592.85	45101.04	24.19	3.31
Petroleum products	40295.06	23386.97	20.92	72.30
Gems and Jewellery	16804.10	16064.07	8.73	4.61
Organic and Inorganic chemicals	13341.10	11531.76	6.93	15.69
Drugs and Pharmaceuticals	10523.44	9943.39	5.46	5.83
Electronic goods	8287.75	5358.81	4.30	54.66
RMG of all Textiles	7104.51	6032.76	3.69	17.77



Cotton Yarn/Fabs./Madeups, Handloom products etc.	4991.03	5984.47	2.59	-16.60
Rice	4685.51	3848.56	2.43	21.75
Plastic and Linoleum	3898.52	4159.35	2.02	-6.27
Total of 10 Major Commodity Groups	156523.87	131411.18	81.27	-16.0
Rest	36064.45	33024.92	18.73	-8.4
Total Exports	192588.32	164436.1	100	17.12

Top 10 major commodity groups covering 79% of total imports in April 2021-August 2022, are –

Statement 10: Imports of Top 10 Major Commodity Groups in April 2021-August 2022			
	Value of Import (Million US\$)	Share (%)	Growth (%)



Major Commodity Group	Apr'22- August'22	Apr'21- August'21	Apr'21- August'22	Apr'22- August'23 over Apr'21- August'22
Petroleum, Crude & products	99371.29	52757.47	31.27	88.35
Electronic goods	32654.14	25143.27	10.27	29.87
Coal, Coke & Briquettes, etc.	26811.63	9770.50	8.44	174.41
Machinery, electrical & non-electrical	18198.63	14954.16	5.73	21.70
Gold	16377.34	18791.04	5.15	-12.84
Organic & Inorganic Chemicals	16259.67	11515.06	5.12	41.20
Pearls, precious & Semi-precious stones	13948.64	12161.67	4.39	14.69
Artificial resins, plastic materials, etc.	10568.21	7593.68	3.33	39.17
Vegetable Oil	9156.24	6862.47	2.88	33.42
Non-ferrous metals	8677.84	6493.99	2.73	33.63



Total of 10 Major Commodity Groups	252023.63	166043.32	79.30	51.78
Rest	65784.35	52173.50	20.70	26.09
Total Imports	317807.98	218216.82	100.00	45.64

India's Services Trade performance

India's Exports of Services are surging.

Services Exports of USD 94.757 Billion for the period April'22 to July'22 are significantly higher (26.78%) than the corresponding export value of USD 74.740 Billion for the period April'21 to July'22.

Services Trade Balance of USD 35.814 Billion for the period April'22 to July'22 has shown a healthy growth of 7.62% compared to the corresponding Services Trade Balance of USD 33.279 Billion for the period April'21 to July'22.

Services Exports in FY 2022-23 are projected to be significantly higher than last year's Services exports of USD 254.53 and are on course to break all past records.

<u>Exports</u>						
						(Values in US \$ Million)
S. No.	Month	Receipts (Exports)	Month	Receipts (Exports)	Increase	Growth (%)



1	April 2021	18,056	April 2022	22,594	4,538	25.13
2	May 2021	17,861	May 2022	23,606	5,745	32.17
3	June 2021	20,299	June 2022	25,292	4,993	24.60
4	July 2021	18,524	July 2022	23,265	4,741	25.59
Total		74,740		94,757	20,017	26.78
Imports						
					(Values in US \$ Million)	
S. No.	Month	Payments (Imports)	Month	Payments (Imports)	Growth	Growth (%)
1	April 2021	9,620	April 2022	14,052	4,432	46.07



2	May 2021	9,948	May 2022	15,195	5,247	52.74
3	June 2021	10,836	June 2022	15,767	4,931	45.51
4	July 2021	11,057	July 2022	13,929	2,872	25.97
Total		41,461		58,943	17,482	42.16

AD/MS/KP

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