

PRESS NOTE ON

ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE SECOND QUARTER (JULY-SEPTEMBER) 2021-2022



सत्यमेव जयते

**NATIONAL STATISTICAL OFFICE
MINISTRY OF STATISTICS & PROGRAMME
IMPLEMENTATION
GOVERNMENT OF INDIA**



**National
Accounts
Division**

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**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
NATIONAL STATISTICAL OFFICE**



Dated 9 Agrahayana, 1943 Saka
30th November, 2021

PRESS NOTE

**ESTIMATES OF GROSS DOMESTIC PRODUCT FOR
THE SECOND QUARTER (JULY-SEPTEMBER) OF 2021-22**



The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation is releasing the estimates of Gross Domestic Product (GDP) for the second quarter (July-September) of 2021-22 (Q2 2021-22), both at Constant (2011-12) and Current Prices, along with the corresponding quarterly estimates of expenditure components of the GDP in this press note.

2. GDP at Constant (2011-12) Prices in Q2 2021-22 is estimated at ₹35.73 lakh crore, as against ₹32.97 lakh crore in Q2 2020-21, showing a growth of 8.4 percent as compared to 7.4 percent contraction in Q2 2020-21. Quarterly GVA at Basic Prices at Constant (2011-12) Prices in Q2 2021-22 is estimated at ₹32.89 lakh crore, as against ₹30.32 lakh crore in Q2 2020-21, showing a growth of 8.5 percent.
3. GDP at Current Prices in Q2 2021-22 is estimated at ₹55.54 lakh crore, as against ₹47.26 lakh crore in Q2 2020-21, showing a growth of 17.5 percent as compared to 4.4 percent contraction in Q2 2020-21. GVA at Basic Prices at Current Prices in Q2 2021-22 is estimated at ₹49.70 lakh crore, as against ₹42.54 lakh crore in Q2 2020-21, showing a growth of 16.8 percent.
4. GDP at Constant (2011-12) Prices in April-September 2021-22 (H1 2021-22) is estimated at ₹68.11 lakh crore as against ₹59.92 lakh crores during the corresponding period of previous year, showing a growth of 13.7 percent in H1 2021-22 as against contraction of 15.9 percent during the same period last year. GDP at Current Prices in H1 2021-22 is estimated at ₹106.77 lakh crore as against ₹86.15 lakh crores during the corresponding period of previous year, showing a growth of 23.9 percent in H1 2021-22 as against contraction of 13.4 percent during the same period last year.
5. Estimates of GDP along with GVA at Basic Prices by kind of economic activity, Expenditure Components of GDP at Constant (2011-12) and Current Prices for Q2 2019-20 to 2021-22 and H1 2019-20 to 2021-22 are given in [Statements 1 to 8](#).
6. The Q2 2021-22 estimates are based on First Advance Estimates of agricultural production during Kharif season of 2021-22 obtained from the Department of Agriculture,

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Cooperation & Farmers' Welfare; estimates of production of major livestock products viz, Milk, Egg, Meat and Wool obtained from the Department of Animal Husbandry & Dairying and Fish production data obtained from the Department of Fisheries. Index of Industrial Production (IIP), monthly accounts of Union Government maintained by Controller General of Accounts (CGA) and of State Government maintained by Comptroller and Auditor General of India (CAG) have also been used. Besides, performance of key sectors like Transport including Railways, Road, Air and Water Transport, Communication, Banking and Insurance during the period July-September 2021-22 and the performance of corporate sector during the same period based on data received from BSE/NSE have also been taken into account while compiling the estimates. Performance of the main indicators used in the estimation is given in Annexure – I.

7. The next release of quarterly GDP estimates for the third quarter (October-December) of 2021-22 (Q3 2021- 22) will be on 28.02.2021.

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Statement 1: Quarterly Estimates of GVA at Basic Prices in Q2 (July-September) of 2021-22 (at 2011-12 Prices)

(₹ Crore)

Industry	GVA at Basic Price									
	2019-20		2020-21		2021-22		Percentage Change Over Previous Year			
							2020-21		2021-22	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
1. Agriculture, Forestry & Fishing	4,49,390	3,78,602	4,65,280	3,90,106	4,86,292	4,07,641	3.5	3.0	4.5	4.5
2. Mining & Quarrying	82,914	64,905	68,680	60,671	81,444	70,022	-17.2	-6.5	18.6	15.4
3. Manufacturing	5,67,516	5,64,742	3,63,448	5,56,233	5,43,821	5,86,775	-36.0	-1.5	49.6	5.5
4. Electricity, Gas, Water Supply & Other Utility Services	79,654	77,469	71,800	79,242	82,042	86,330	-9.9	2.3	14.3	8.9
5. Construction	2,60,099	2,41,188	1,31,439	2,23,773	2,21,256	2,40,528	-49.5	-7.2	68.3	7.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,64,311	6,38,065	3,45,099	5,35,234	4,63,525	5,79,113	-48.1	-16.1	34.3	8.2
7. Financial, Real Estate & Professional Services	8,02,241	8,62,867	7,61,791	7,84,329	7,89,929	8,45,468	-5.0	-9.1	3.7	7.8
8. Public Administration, Defence & Other Services*	3,99,148	4,43,615	3,58,373	4,02,697	3,79,205	4,72,861	-10.2	-9.2	5.8	17.4
GVA at Basic Prices	33,05,273	32,71,453	25,65,909	30,32,285	30,47,516	32,88,736	-22.4	-7.3	18.8	8.5

*Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 2: Quarterly Estimates of Expenditure Components of GDP in Q2 (July-September) of 2021-22 (at 2011-12 Prices)

(₹ Crore)

Item	Expenditure Components of GDP									
	2019-20		2020-21		2021-22		Share in GDP (%)			
							2020-21		2021-22	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
1. Private Final Consumption Expenditure (PFCE)	20,24,421	20,19,783	14,94,524	17,93,863	17,83,611	19,48,346	55.4	54.4	55.1	54.5
2. Government Final Consumption Expenditure (GFCE)	3,92,585	4,34,571	4,42,618	3,32,582	4,21,471	3,61,616	16.4	10.1	13.0	10.1
3. Gross Fixed Capital Formation (GFCF)	12,33,178	11,25,882	6,58,465	10,29,574	10,22,335	11,42,907	24.4	31.2	31.6	32.0
4. Change in Stocks (CIS)	39,608	39,414	26,611	40,726	38,817	41,844	1.0	1.2	1.2	1.2
5. Valuables	43,887	44,242	3,059	42,253	17,012	1,19,693	0.1	1.3	0.5	3.3
6. Exports	7,06,991	7,10,581	5,52,524	6,96,182	7,68,589	8,32,804	20.5	21.1	23.7	23.3
7. Imports	8,77,506	8,39,990	5,18,453	6,89,680	8,30,673	9,69,849	19.2	20.9	25.7	27.1
8. Discrepancies	3,544	27,048	36,074	51,218	16,858	96,090	1.3	1.6	0.5	2.7
GDP	35,66,708	35,61,530	26,95,421	32,96,718	32,38,020	35,73,451	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)			-24.4	-7.4	20.1	8.4				



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Statement 3: Quarterly Estimates of GVA at Basic Prices in Q2 (July-September) of 2021-22 (at Current Prices)

(₹ Crore)

Industry	GVA at Basic Price									
	2019-20		2020-21		2021-22		Percentage Change Over Previous Year			
							2020-21		2021-22	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
1. Agriculture, Forestry & Fishing	7,48,900	6,41,210	7,90,826	6,87,874	8,78,739	7,42,491	5.6	7.3	11.1	7.9
2. Mining & Quarrying	94,079	71,593	59,494	58,833	98,978	91,492	-36.8	-17.8	66.4	55.5
3. Manufacturing	6,79,785	6,72,848	4,33,558	6,68,565	7,18,310	7,87,851	-36.2	-0.6	65.7	17.8
4. Electricity, Gas, Water Supply & Other Utility Services	1,24,841	1,22,426	1,09,936	1,17,593	1,28,799	1,25,316	-11.9	-3.9	17.2	6.6
5. Construction	3,51,017	3,18,342	1,69,670	2,90,115	3,35,877	3,71,918	-51.7	-8.9	98.0	28.2
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	8,51,921	8,19,245	4,45,016	7,05,765	6,39,694	8,16,242	-47.8	-13.9	43.7	15.7
7. Financial, Real Estate & Professional Services	10,74,725	11,56,012	10,18,424	10,68,046	11,26,500	12,25,971	-5.2	-7.6	10.6	14.8
8. Public Administration, Defence & Other Services	6,51,946	6,88,490	6,25,796	6,57,409	6,93,051	8,08,400	-4.0	-4.5	10.7	23.0
GVA at Basic Prices	45,77,215	44,90,166	36,52,720	42,54,200	46,19,947	49,69,681	-20.2	-5.3	26.5	16.8

Statement 4: Quarterly Estimates of Expenditure Components of GDP in Q2 (July-September) of 2021-22 (at Current Prices)

(₹ Crore)

Item	Expenditure Components of GDP									
	2019-20		2020-21		2021-22		Share in GDP (%)			
							2020-21		2021-22	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
1. Private Final Consumption Expenditure (PFCE)	29,36,906	29,66,863	22,11,944	27,22,135	28,57,300	31,82,835	56.9	57.6	55.8	57.3
2. Government Final Consumption Expenditure (GFCE)	5,67,894	6,40,247	6,88,854	5,31,743	7,02,566	6,16,033	17.7	11.3	13.7	11.1
3. Gross Fixed Capital Formation (GFCF)	15,36,040	13,91,713	8,03,656	12,69,625	13,92,491	15,79,206	20.7	26.9	27.2	28.4
4. Change in Stocks (CIS)	48,733	48,236	32,765	50,525	51,988	56,419	0.8	1.1	1.0	1.0
5. Valuables	48,177	53,683	3,874	59,955	24,405	1,70,379	0.1	1.3	0.5	3.1
6. Exports	9,30,263	9,26,887	7,46,006	9,23,639	11,11,663	12,01,278	19.2	19.5	21.7	21.6
7. Imports	11,16,016	10,59,100	6,74,368	8,80,166	11,64,090	13,55,384	17.3	18.6	22.7	24.4
8. Discrepancies	52,212	-25,590	76,093	48,559	1,46,554	1,03,235	2.0	1.0	2.9	1.9
GDP	50,04,209	49,42,940	38,88,824	47,26,016	51,22,877	55,54,002	100.0	100.0	100.0	100.0
GDP (Percentage change over previous year)			-22.3	-4.4	31.7	17.5				

Statement 5: Estimates of GVA at Basic Prices in HI (April-September) of 2021-22 (at 2011-12 Prices)

(₹ Crore)

Industry	GVA at Basic Price				
	April - September (HI)				
	2019-20	2020-21	2021-22	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	8,27,991	8,55,385	8,93,933	3.3	4.5
2. Mining & Quarrying	1,47,819	1,29,351	1,51,466	-12.5	17.1
3. Manufacturing	11,32,259	9,19,681	11,30,596	-18.8	22.9
4. Electricity, Gas, Water Supply & Other Utility Services	1,57,123	1,51,042	1,68,372	-3.9	11.5
5. Construction	5,01,288	3,55,212	4,61,783	-29.1	30.0
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	13,02,376	8,80,332	10,42,638	-32.4	18.4
7. Financial, Real Estate & Professional Services	16,65,109	15,46,120	16,35,397	-7.1	5.8
8. Public Administration, Defence & Other Services	8,42,763	7,61,070	8,52,066	-9.7	12.0
GVA at Basic Prices	65,76,726	55,98,194	63,36,252	-14.9	13.2

Statement 6: Estimates of Expenditure Components of GDP in HI (April-September) of 2021-22 (at 2011-12 Prices)

(₹ Crore)

Item	Expenditure Components of GDP				
	April - September (HI)				
	2019-20	2020-21	2021-22	Share in GDP (%)	
				2020-21	2021-22
1. Private Final Consumption Expenditure (PFCE)	40,44,203	32,88,387	37,31,957	54.9	54.8
2. Government Final Consumption Expenditure (GFCE)	8,27,156	7,75,200	7,83,088	12.9	11.5
3. Gross Fixed Capital Formation (GFCF)	23,59,060	16,88,039	21,65,241	28.2	31.8
4. Change in Stocks (CIS)	79,021	67,337	80,661	1.1	1.2
5. Valuables	88,129	45,312	1,36,705	0.8	2.0
6. Exports	14,17,572	12,48,706	16,01,394	20.8	23.5
7. Imports	17,17,496	12,08,133	18,00,522	20.2	26.4
8. Discrepancies	30,592	87,291	1,12,948	1.5	1.7
GDP	71,28,237	59,92,139	68,11,471	100.0	100.0
GDP (Percentage change over previous year)		-15.9	13.7		

Statement 7: Estimates of GVA at Basic Prices in HI (April-September) of 2021-22 (at Current Prices)

(₹ Crore)

Industry	GVA at Basic Price				
	April - September (HI)				
	2019-20	2020-21	2021-22	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	13,90,110	14,78,701	16,21,230	6.4	9.6
2. Mining & Quarrying	1,65,672	1,18,327	1,90,470	-28.6	61.0
3. Manufacturing	13,52,633	11,02,122	15,06,161	-18.5	36.7
4. Electricity, Gas, Water Supply & Other Utility Services	2,47,267	2,27,529	2,54,115	-8.0	11.7
5. Construction	6,69,359	4,59,785	7,07,795	-31.3	53.9
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	16,71,166	11,50,782	14,55,936	-31.1	26.5
7. Financial, Real Estate & Professional Services	22,30,737	20,86,470	23,52,470	-6.5	12.7
8. Public Administration, Defence & Other Services	13,40,436	12,83,205	15,01,451	-4.3	17.0
GVA at Basic Prices	90,67,381	79,06,920	95,89,627	-12.8	21.3

Statement 8: Estimates of Expenditure Components of GDP in HI (April-September) of 2021-22 (at Current Prices)

(₹ Crore)

Item	Expenditure Components of GDP				
	April - September (HI)				
	2019-20	2020-21	2021-22	Share in GDP (%)	
				2020-21	2021-22
1. Private Final Consumption Expenditure (PFCE)	59,03,769	49,34,079	60,40,134	57.3	56.6
2. Government Final Consumption Expenditure (GFCE)	12,08,141	12,20,598	13,18,599	14.2	12.4
3. Gross Fixed Capital Formation (GFCF)	29,27,754	20,73,281	29,71,697	24.1	27.8
4. Change in Stocks (CIS)	96,969	83,290	1,08,407	1.0	1.0
5. Valuables	1,01,860	63,829	1,94,784	0.7	1.8
6. Exports	18,57,150	16,69,646	23,12,942	19.4	21.7
7. Imports	21,75,116	15,54,534	25,19,473	18.0	23.6
8. Discrepancies	26,622	1,24,651	2,49,789	1.4	2.3
GDP	99,47,149	86,14,840	1,06,76,879	100.0	100.0
GDP (Percentage change over previous year)		-13.4	23.9		

Annexure – I

Percentage Change in Main Indicators

S. No.	Indicators	Q2 2020-21	Q2 2021-22
1	Production of Rice	3.9	-3.3
2	Production of Coal	5.4	15.7
3	Production of Crude Oil	-5.7	-2.4
4	Production of Cement	-10.6	22.3
5	Consumption of Steel	-7.3	-0.8
6	Total Telephone Subscribers*	-2.2	1.8
7	Sales of Commercial Vehicles	-20.1	24.5
8	Purchase of Private Vehicles	2.1	-10.4
9	Cargo Handled at Major Sea Ports	-8.6	5.8
10	Cargo Handled at Airports	-23.1	24.8
11	Passengers Handled at Airports	-77.4	108.7
12	Railways		
	(i) Net Tonne Kilometers	3.3	16.5
	(ii) Passenger Kilometers	-89.3	406.6
13	Aggregate Bank Deposits	10.5	9.4
14	Aggregate Bank Credits	5.1	6.7
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	-19.9	17.2
16	LIC Premium - Non-Linked	14.2	-3.4
17	LIC Premium - Linked	38.9	193.9
18	Export of Goods & Services	-0.2	29.9
19	Import of Goods & Services	-16.9	54.1
20	CPI General Index	6.9	5.1
21	IIP		
	(i) Mining	-7.0	17.1
	(ii) Manufacturing	-6.3	7.6
	(iii) Electricity	0.1	9.3
	(iv) Metallic Minerals	-19.6	33.2
22	WPI		
	(i) Food Articles	5.8	-1.8
	(ii) Minerals	0.6	15.6
	(iii) Manufactured Products	1.27	11.5
	(iv) All Commodities	0.5	11.3

*: As on September 30.