

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
RAJYA SABHA UNSTARRED QUESTION NO. 1815
TO BE ANSWERED ON 14.12.2021

Details of demonetised notes

1815. DR. SUBRAMANIAN SWAMY:

Will the Minister of FINANCE

be pleased to state:

- (a) the total currency in circulation of the old notes of ₹ 500 and ₹ 1000 denominations that were demonetised on 8th November 2016; and
- (b) how much of the old notes were returned to the Reserve Bank of India (RBI) during the campaign for return of the old notes in circulation, the full details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a): The total value of currency in circulation of the old notes of Rs.500 and Rs.1000 denomination that were demonetised on November 08, 2016, post verification and reconciliation, was Rs.15,41,793 crore. Out of which, the total value of Specified Bank Notes (SBNs) of Rs.500 denomination and Rs.1000 denomination was Rs.8,56,445 crore and Rs.6,85,348 crore respectively.

(b): As on June 30, 2018, the total value of SBNs returned from circulation is Rs.15,31,073 crore. Out of which, the total value of SBNs of Rs.500 denomination and Rs.1000 denomination returned from circulation was Rs.8,53,100 crore and Rs.6,77,973 crore respectively.
