

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
OFFICE OF THE ECONOMIC ADVISER**

New Delhi, Date: April 18th, 2022

PRESS RELEASE

Index Numbers of Wholesale Price in India for the month of March, 2022 (Base Year: 2011-12)

The Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade is releasing index numbers of wholesale price in India (Base Year: 2011-12) for the month of March, 2022 (Provisional) and for the month of January, 2022 (Final) in this press release. Provisional figures of Wholesale Price Index (WPI) are released on 14th of every month (or next working day) with a time lag of two weeks of the reference month and compiled with data received from institutional sources and selected manufacturing units across the country. After 10 weeks, the index is finalized and final figures are released and then frozen thereafter.

2. The annual rate of inflation is 14.55% (Provisional) for the month of March, 2022 (over March, 2021) as compared to 7.89% in March, 2021. The high rate of inflation in March, 2022 is primarily due to rise in prices of crude petroleum & natural gas, mineral oils, basic metals, etc owing to disruption in global supply chain caused by Russia-Ukraine conflict. The index numbers and inflation rate for the last three months of all commodities and WPI components are given below.

Index Numbers & Annual Rate of Inflation (Y-o-Y in %)*							
All Commodities/Major Groups	Weight (%)	Jan-22 (F)		Feb-22 (P)		Mar-22 (P)	
		Index	Inflation	Index	Inflation	Index	Inflation
All Commodities	100.0	143.8	13.68	144.9	13.11	148.8	14.55
I Primary Articles	22.6	167.5	15.60	166.8	13.39	170.3	15.54
II Fuel & Power	13.2	135.3	34.36	139.0	31.50	146.9	34.52
III Manufactured Products	64.2	137.2	9.50	138.4	9.84	141.6	10.71
Food Index	24.4	166.3	9.55	166.4	8.47	167.3	8.71

Note: P: Provisional, F: Final, * Annual rate of WPI inflation calculated over the corresponding month of previous year

3. The month over month change in WPI index for the month of March, 2022 stood at 2.69 % as compared to February, 2022. The monthly change in WPI index for last six-month is summarized below:

Month Over Month (M-o-M in %) change in WPI Index#							
All Commodities/Major Groups	Weight	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22 (P)	Mar-22(P)
All Commodities	100.00	2.40	2.13	-0.28	0.35	0.76	2.69
I. Primary Articles	22.62	3.36	3.31	0.00	-0.53	-0.42	2.10
II. Fuel & Power	13.15	5.88	7.94	-1.62	1.12	2.73	5.68
III. Manufactured Products	64.23	1.42	0.52	-0.07	0.51	0.87	2.31
Food Index	24.38	2.84	2.34	-0.82	-1.71	0.06	0.54

Note: P: Provisional, # Monthly rate of change, based on month over month (M-o-M) WPI calculated over the preceding month

4. Month over Month Change in Major Groups of WPI:

- i. **Primary Articles (Weight 22.62%):-**The index for this major group increased by 2.10% to 170.3 (provisional) in March, 2022 from 166.8 (provisional) for the month of February, 2022. Prices of Crude Petroleum & Natural Gas (21.18%), Minerals (9.72%) and Non-food Articles (2.94%)

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increased in March, 2022 as compared to February, 2022. Prices of Food Articles (-0.82%) declined in March, 2022 as compared to February, 2022.

- ii. **Fuel & Power (Weight 13.15%):**-The index for this major group increased by 5.68% to 146.9 (provisional) in March, 2022 from 139.0 (provisional) for the month of February, 2022. Prices of Mineral Oils (9.19%) increased in March, 2022 as compared to February, 2022.
- iii. **Manufactured Products (Weight 64.23%):**-The index for this major group increased by 2.31% to 141.6 (provisional) in March, 2022 from 138.4 (provisional) for the month of February, 2022. Out of the 22 NIC two-digit groups for manufactured products, 18 groups that have witnessed increase in prices while 3 groups have witnessed decrease in prices in March, 2022 as compared to February, 2022. The increase in prices is mainly contributed by basic metals, food products, chemical & chemical products and textiles. Some of the groups that have witnessed decrease in prices are manufacture of other transport equipment; pharmaceuticals, medicinal chemical & botanical products; beverages in March, 2022 as compared to February, 2022. While the Manufacture of wearing apparel remain unchanged in March, 2022 as compared to February, 2022.

5. WPI food index (Weight 24.38%): The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have increased from 166.4 in February, 2022 to 167.3 in March, 2022. The rate of inflation based on WPI Food Index increased from 8.47% in February, 2022 to 8.71% in March, 2022.

6. Final index for the month of December 2021 (Base Year: 2011-12=100): For the month of January, 2022 the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 143.8 and 13.68% respectively. The details of all India Wholesale Price Indices and Rates of Inflation for different commodity groups for March, 2022 are at Annex I. The Annual rate of Inflation (Y- o-Y) based on WPI for different commodity groups in the last six months are at Annex II. The WPI Index for different commodity groups in the last six months is at Annex III.

7. **Response Rate:** The WPI for March, 2022 have been compiled at a weighted response rate 84.4 percent, while the final figure for January, 2022 is based on the weighted response rate of 92.0 percent. The Provisional figures of WPI will undergo revision as per the final revision policy of WPI. This press release, item indices, and inflation numbers are available at our home page <http://eaindustry.nic.in>

8. **Next date of Press Release:** WPI for the month of April, 2022 would be released on 17/5/2022.

For Kind Attention

The data collection of New Series of WPI (Base 2017-18) has also started with help of the Field Operation Division, National Statistical office, Government of India. The Industry Associations may ask industrial establishments (if selected) spread across the country to cooperate with the Survey Supervisor/Survey Enumerators of the NSO in collection of data since April 2017 on monthly basis.

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Annex-I

All India Wholesale Price Indices and Rates of Inflation (Base Year: 2011-12=100) for March, 2022

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	Index (Latest Month) *	Latest month over month		Cumulative Inflation (YoY)		WPI Based rate of Inflation (YoY)	
			2020-2021	2021-2022*	2020-2021	2021-2022*	Mar-21	Mar-2022*
ALL COMMODITIES	100	148.8	1.41	2.69	1.29	12.96	7.89	14.55
I. PRIMARY ARTICLES	22.62	170.3	0.20	2.10	1.70	10.17	7.28	15.54
A. Food Articles	15.26	169.0	-0.70	-0.82	3.15	4.09	3.44	8.06
Cereals	2.82	167.7	0.19	2.13	-2.59	1.66	-4.08	8.12
Paddy	1.43	163.2	-0.12	0.93	1.84	-0.74	1.38	1.05
Wheat	1.03	171.4	0.47	3.19	-4.00	4.73	-7.73	14.04
Pulses	0.64	175.1	1.42	0.92	11.63	6.80	13.14	2.22
Vegetables	1.87	179.7	-10.51	-15.48	3.37	0.42	-5.19	19.88
Potato	0.28	179.2	-2.51	5.85	49.95	-34.28	-33.40	24.62
Onion	0.16	218.6	-33.51	-18.13	-16.73	-7.07	5.15	-9.33
Fruits	1.60	177.1	5.05	5.35	1.45	11.26	16.18	10.62
Milk	4.44	159.7	0.19	1.20	4.57	2.18	2.65	2.90
Eggs, Meat & Fish	2.40	169.6	0.19	1.37	2.85	8.47	5.59	9.42
B. Non-Food Articles	4.12	175.2	1.97	2.94	1.33	21.21	11.94	25.41
Oil Seeds	1.12	226.6	5.53	5.20	6.82	32.61	23.58	22.49
C. Minerals	0.83	224.7	2.06	9.72	6.78	18.35	19.96	19.46
D. Crude Petroleum & Natural gas	2.41	151.6	4.67	21.18	-17.44	56.52	38.49	69.20
Crude Petroleum	1.95	161.9	6.01	25.41	-15.69	77.77	84.13	83.56
II. FUEL & POWER	13.15	146.9	3.31	5.68	-8.03	32.86	9.75	34.52
LPG	0.64	133.0	6.39	5.22	-2.75	43.33	10.82	24.88
Petrol	1.60	149.6	9.80	6.40	-11.89	63.14	21.72	53.44
HSD	3.10	157.7	9.28	8.31	-14.39	59.57	19.77	52.22
III. MANUFACTURED PRODUCTS	64.23	141.6	1.51	2.31	2.76	11.01	7.84	10.71
Mf/o Food Products	9.12	164.6	2.18	3.00	5.59	11.60	9.74	9.88
Vegetable And Animal Oils and Fats	2.64	200.2	4.93	5.98	20.26	30.25	35.51	16.06
Mf/o Beverages	0.91	127.6	0.32	-0.62	0.71	1.95	0.32	2.08
Mf/o Tobacco Products	0.51	161.3	-0.75	0.37	2.48	1.90	2.14	2.22
Mf/o Textiles	4.88	143.5	2.00	0.77	-0.10	14.91	9.17	12.64
Mf/o Wearing Apparel	0.81	145.2	0.29	0.00	0.18	3.28	1.16	3.71
Mf/o Leather and Related Products	0.54	121.7	0.77	0.33	-0.59	1.13	0.09	3.49
Mf/o Wood and of Products of Wood and Cork	0.77	144.1	1.10	1.19	0.70	4.70	3.69	4.65
Mf/o Paper and Paper Products	1.11	146.7	3.98	3.02	0.52	12.77	8.55	12.24
Mf/o Chemicals and Chemical Products	6.47	141.5	2.03	1.58	0.60	12.86	8.74	12.66
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	136.3	0.45	-1.37	2.81	3.73	2.85	2.17
Mf/o Rubber and Plastics Products	2.30	129.8	2.75	2.12	2.57	12.16	11.27	8.62
Mf/o other Non-Metallic Mineral Products	3.20	127.3	1.95	0.79	0.79	5.11	3.53	5.91
Cement, Lime and Plaster	1.64	129.0	3.17	0.86	1.14	4.52	3.87	4.37
Mf/o Basic Metals	9.65	156.2	2.39	7.65	4.87	25.50	16.98	25.97
Mild Steel - Semi Finished Steel	1.27	127.9	4.45	5.35	4.94	18.94	15.14	15.96
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	134.4	0.91	1.05	0.37	12.44	5.64	10.34

Note: * = Provisional, Mf/o = Manufacture of

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Annex-II

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI based inflation figures for last 6 months					
		Oct-21	Nov-21	Dec-21	Jan-22	Feb-22*	Mar-22*
ALL COMMODITIES	100.0	13.83	14.87	14.27	13.68	13.11	14.55
I. PRIMARY ARTICLES	22.62	7.38	10.21	13.78	15.60	13.39	15.54
A. Food Articles	15.26	0.06	4.82	9.68	10.40	8.19	8.06
Cereals	2.82	3.15	3.98	5.16	5.48	6.07	8.12
Paddy	1.43	-0.55	-0.18	0.25	0.56	0.00	1.05
Wheat	1.03	8.14	10.14	11.41	10.40	11.03	14.04
Pulses	0.64	5.01	2.84	3.91	4.63	2.72	2.22
Vegetables	1.87	-17.45	3.44	31.46	38.34	26.93	19.88
Potato	0.28	-50.10	-48.18	-42.48	-14.45	14.78	24.62
Onion	0.16	-24.28	-34.39	-19.08	-15.98	-26.37	-9.33
Fruits	1.6	16.70	15.50	15.16	12.36	10.30	10.62
Milk	4.44	1.75	1.81	2.08	2.21	1.87	2.90
Eggs, Meat & Fish	2.4	6.39	9.40	6.81	10.18	8.14	9.42
B. Non-Food Articles	4.12	18.41	13.41	19.28	20.48	24.23	25.41
Oil Seeds	1.12	26.39	24.88	27.80	23.27	22.88	22.49
C. Minerals	0.83	16.57	26.18	18.87	30.03	11.12	19.46
D. Crude Petroleum & Natural gas	2.41	86.36	71.11	47.50	55.40	46.14	69.20
Crude Petroleum	1.95	106.77	84.46	51.38	60.59	55.17	83.56
II. FUEL & POWER	13.15	38.61	44.37	38.08	34.36	31.50	34.52
LPG	0.64	53.77	66.62	60.30	48.98	26.27	24.88
Petrol	1.60	69.74	89.75	75.13	66.58	58.33	53.44
HSD	3.10	75.13	87.14	70.55	64.00	53.59	52.22
III. MANUFACTURED PRODUCTS	64.23	12.87	12.34	10.71	9.50	9.84	10.71
Mf/o Food Products	9.12	12.81	10.67	8.75	8.06	9.00	9.88
Vegetable and Animal Oils and Fats	2.64	33.21	24.38	16.19	13.71	14.90	16.06
Mf/o Beverages	0.91	2.99	2.99	3.41	2.83	3.05	2.08
Mf/o Tobacco Products	0.51	1.65	1.92	2.99	1.90	1.07	2.22
Mf/o Textiles	4.88	17.42	18.24	16.88	13.89	14.01	12.64
Mf/o Wearing Apparel	0.81	4.27	3.37	3.95	3.73	4.01	3.71
Mf/o Leather and Related Products	0.54	1.10	0.68	1.01	1.94	3.94	3.49
Mf/o Wood and of Products of Wood and	0.77	5.76	5.49	5.32	4.11	4.55	4.65
Mf/o Paper and Paper Products	1.11	14.91	16.33	16.41	14.60	13.29	12.24
Mf/o Chemicals and Chemical Products	6.47	14.98	15.40	14.29	13.82	13.16	12.66
Mf/o Pharmaceuticals, Medicinal	1.99	4.21	3.18	3.56	4.26	4.07	2.17
Mf/o Rubber and Plastics Products	2.30	15.18	13.93	11.10	9.65	9.29	8.62
Mf/o other Non-Metallic Mineral	3.20	6.27	7.19	6.56	7.16	7.12	5.91
Cement, Lime and Plaster	1.64	5.95	8.23	6.18	6.72	6.76	4.37
Mf/o Basic Metals	9.65	32.14	28.79	22.54	16.53	19.82	25.97
Mild Steel - Semi Finished Steel	1.27	25.94	19.30	14.53	12.50	14.96	15.96
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	14.22	14.24	12.89	11.28	10.19	10.34

Note: * = Provisional, Mf/o = Manufacture of

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Annex-III

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI Index for last 6 months					
		Oct-21	Nov-21	Dec-21	Jan-22	Feb-22*	Mar-22*
ALL COMMODITIES	100.0	140.7	143.7	143.3	143.8	144.9	148.8
I. PRIMARY ARTICLES	22.62	163.0	168.4	168.4	167.5	166.8	170.3
A. Food Articles	15.26	171.6	178.3	176.7	172.0	170.4	169.0
Cereals	2.82	160.4	161.9	162.9	163.6	164.2	167.7
Paddy	1.43	162.8	162.8	162.6	162.9	161.7	163.2
Wheat	1.03	159.4	162.9	164.1	164.6	166.1	171.4
Pulses	0.64	178.3	177.4	175.2	174.0	173.5	175.1
Vegetables	1.87	238.0	291.3	281.2	236.0	212.6	179.7
Potato	0.28	204.6	254.5	209.6	171.7	169.3	179.2
Onion	0.16	293.1	290.2	267.6	265.5	267.0	218.6
Fruits	1.6	173.3	167.7	163.3	161.8	168.1	177.1
Milk	4.44	157.3	157.5	157.3	157.4	157.8	159.7
Eggs, Meat & Fish	2.4	161.4	163.0	161.5	165.6	167.3	169.6
B. Non-Food Articles	4.12	153.7	156.5	164.6	165.9	170.2	175.2
Oil Seeds	1.12	199.7	202.3	210.1	210.8	215.4	226.6
C. Minerals	0.83	178.7	198.6	204.7	224.7	204.8	224.7
D. Crude Petroleum & Natural gas	2.41	118.9	115.5	109.3	122.3	125.1	151.6
Crude Petroleum	1.95	116.0	111.6	104.0	119.8	129.1	161.9
II. FUEL & POWER	13.15	126.0	136.0	133.8	135.3	139.0	146.9
LPG	0.64	116.1	132.8	136.9	131.4	126.4	133.0
Petrol	1.60	125.1	138.9	133.1	135.1	140.6	149.6
HSD	3.10	131.7	141.1	136.1	141.2	145.6	157.7
III. MANUFACTURED PRODUCTS	64.23	135.9	136.6	136.5	137.2	138.4	141.6
Mf/o Food Products	9.12	158.5	157.6	156.6	156.9	159.8	164.6
Vegetable and Animal Oils and Fats	2.64	187.3	184.2	180.1	180.8	188.9	200.2
Mf/o Beverages	0.91	127.4	127.3	127.2	127.3	128.4	127.6
Mf/o Tobacco Products	0.51	160.2	159.1	161.9	160.7	160.7	161.3
Mf/o Textiles	4.88	134.8	138.1	139.2	140.2	142.4	143.5
Mf/o Wearing Apparel	0.81	144.2	144.2	144.7	144.7	145.2	145.2
Mf/o Leather and Related Products	0.54	119.0	118.7	119.8	120.9	121.3	121.7
Mf/o Wood and of Products of Wood and Cork	0.77	141.4	142.1	142.5	141.9	142.4	144.1
Mf/o Paper and Paper Products	1.11	137.2	139.6	141.2	142.1	142.4	146.7
Mf/o Chemicals and Chemical Products	6.47	134.3	136.4	136.8	137.5	139.3	141.5
Mf/o Pharmaceuticals, Medicinal Chemical and	1.99	136.0	136.2	136.6	137.1	138.2	136.3
Mf/o Rubber and Plastics Products	2.30	126.7	127.6	127.1	127.3	127.1	129.8
Mf/o other Non-Metallic Mineral Products	3.20	123.8	125.3	125.1	125.8	126.3	127.3
Cement, Lime and Plaster	1.64	126.5	128.9	127.1	127.0	127.9	129.0
Mf/o Basic Metals	9.65	143.9	143.6	141.9	143.1	145.1	156.2
Mild Steel - Semi Finished Steel	1.27	120.9	119.3	118.2	120.6	121.4	127.9
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	130.9	132.4	133.1	133.2	133.0	134.4

Note: * = Provisional, Mf/o = Manufacture of