GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE OFFICE OF THE ECONOMIC ADVISER

New Delhi, Date: June, 14th, 2022

PRESS RELEASE

Index Numbers of Wholesale Price in India for the Month of May, 2022(Base Year: 2011-12)

The Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade is releasing Index numbers of wholesale price in India (Base Year: 2011-12) for the month of May, 2022 (Provisional) and for the month of March, 2022 (Final) in this press release. Provisional figures of Wholesale Price Index (WPI) are released on 14th of every month (or next working day) with a time lag of two weeks of the reference month and compiled with data received from institutional sources and selected manufacturing units across the country. After 10 weeks, the index is finalized and final figures are released and then frozen thereafter.

2. The annual rate of inflation is 15.88% (Provisional) for the month of May, 2022 (over May, 2021) as compared to 13.11% in May, 2021. The high rate of inflation in May, 2022 is primarily due to rise in prices of mineral oils, crude petroleum & natural gas, food articles, basic metals, non-food articles, chemicals & chemical products and food products etc. as compared to the corresponding month of the previous year. The index numbers and inflation rate for the last three months of all commodities and WPI components are given below.

Index Numbers & Annual Rate of Inflation (Y-o-Y in %)*										
All Commodities/Major	Weight	Mar-22 (F)		Apr	-22 (P)	May-22 (P)				
Groups	(%)	Index	Inflation	Index	Inflation	Index	Inflation			
All Commodities	100.0	148.9	14.63	151.9	15.08	154.0	15.88			
I Primary Articles	22.6	170.9	15.94	174.9	15.45	179.8	19.71			
II Fuel & Power	13.2	143.9	31.78	151.0	38.66	154.4	40.62			
III Manufactured Products	64.2	142.3	11.26	144.0	10.85	144.8	10.11			
Food Index	24.4	168.2	9.29	172.9	8.88	176.1	10.89			

Note: P: Provisional, F: Final, *Annual rate of WPI inflation calculated over the corresponding month of previous year

3. The month over month change in WPI index for the month of May, 2022 stood at 1.38 % as compared to April, 2022. The monthly change in WPI index for the last six-month is summarized below:

Month Over Month (M-o-M in %) change in WPI Index#										
All Commodities/Major Groups	Weight	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22 (P)	May-22(P)			
All Commodities	100.0	-0.28	0.35	1.04	2.48	2.01	1.38			
I. Primary Articles	22.6	0.00	-0.53	0.00	2.03	2.34	2.80			
II. Fuel & Power	13.2	-1.62	1.12	2.22	4.05	4.93	2.25			
III. Manufactured Products	64.2	-0.07	0.51	1.24	2.45	1.19	0.56			
Food Index	24.4	-0.82	-1.71	0.24	0.90	2.79	1.85			

Note: P: Provisional, #Monthly rate of change, based on month over month (M-o-M) WPI calculated over the preceding month

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4. Month over Month Change in Major Groups of WPI:

- i. **Primary Articles (Weight 22.62%):-**The index for this major group increased by 2.80% to 179.8 (provisional) in May, 2022 from 174.9 (provisional) for the month of April, 2022. Prices of Crude Petroleum & Natural Gas (8.52%), Food Articles (2.40%), Minerals (1.73%) and Non-food Articles (1.52%) increased in May, 2022 as compared to April, 2022.
- Fuel & Power (Weight 13.15%):-The index for this major group increased by 2.25% to 154.4 (provisional) in May, 2022 from 151.0 (provisional) for the month of April, 2022. Prices of Mineral Oils (3.34%) increased in May, 2022 as compared to April, 2022. Prices of coal and electricity remain unchanged.
- iii. Manufactured Products (Weight 64.23%):-The index for this major group increased by 0.56% to 144.8 (provisional) in May, 2022 from 144.0 (provisional) for the month of April, 2022. Out of the 22 NIC two-digit groups for manufactured products, 19 groups have witnessed increase in prices while 3 groups that have witnessed decrease in prices. The increase in prices is mainly contributed by chemicals and chemical products, food products, textiles, machinery and equipment, and electrical equipment. Some of the groups that have witnessed decrease in prices are basic metals, computer, electronic and optical products, other manufacturing in May, 2022 as compared to April, 2022.

5. WPI Food Index (Weight 24.38%): The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have increased from 172.9 in April, 2022 to 176.1 in May, 2022. The rate of inflation based on WPI Food Index increased from 8.88% in April, 2022 to 10.89% in May, 2022.

6. Final index for the month of March 2021 (Base Year: 2011-12=100): For the month of March, 2022 the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 148.9 and 14.63% respectively. The details of all India Wholesale Price Indices and Rates of Inflation for different commodity groups for May, 2022 are at Annex I. The Annual rate of Inflation (Y-o-Y) based on WPI for different commodity groups in the last six months are at Annex II. The WPI Index for different commodity groups in the last six months is at Annex III.

7. **Response Rate:** The WPI for May, 2022 have been compiled at a weighted response rate of **81.2 percent**, while the final figure for March, 2022 is based on the weighted response rate of **91.8 percent**. The provisional figures of WPI will undergo revision as per the final revision policy of WPI. This press release, item indices, and inflation numbers are available at our home page <u>http://eaindustry.nic.in</u>

8. Next date of Press Release: WPI for the month of June, 2022 would be released on 14/7/2022.

Annex-I

All India Wholesale Pric	e Indices and Rates	of Inflation (Base	e Year: 2011-12=100)	for May, 2022
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Commodities/Major Groups/Groups/Sub-		Index		onth over		llative	WPI Based rate of Inflation (YoY)	
	Weight	(May 22)	month		Inflatio		Inflatio	· /
Groups/Items	0	*	2021-	2022-	2021-	2022-	May-21	May-
	100	154.0	2022	2023*	2022	2023*	12.11	22*
ALL COMMODITIES	100	154.0	0.68	1.38	11.91	15.48	13.11	15.88
I. PRIMARY ARTICLES	22.62	179.8	-0.86	2.80	9.67	17.57	9.40	19.71
A. Food Articles	15.26	179.3	-1.24	2.40	4.42	10.34	4.25	12.34
Cereals	2.82	171.2	0.51	0.71	-2.83	7.91	-2.58	8.01
Paddy	1.43	165.1	0.12	0.43	-0.49	1.63	-0.55	1.79
Wheat	1.03	174.0	0.83	0.69	-2.85	10.62	-2.54	10.55
Pulses	0.64	172.4	2.11	-1.32	11.42	-2.03	12.09	-3.69
Vegetables	1.87	222.5	-6.57	18.54	-8.11	39.24	-7.18	56.36
Potato	0.28	222.2	9.67	14.24	-28.02	22.45	-26.11	24.83
Onion	0.16	139.3	6.64	-11.56	-2.11	-12.47	23.24	-20.40
Fruits	1.60	197.2	-6.13	-6.89	20.70	10.45	17.81	9.98
Milk	4.44	163.9	0.13	0.80	2.18	5.46	2.31	5.81
Eggs, Meat & Fish	2.40	175.9	0.68	3.84	10.83	6.15	10.79	7.78
B. Non-Food Articles	4.12	180.0	1.26	1.52	16.96	23.98	18.37	24.14
Oil Seeds	1.12	223.7	6.75	-1.54	33.00	11.44	36.00	7.08
C. Minerals	0.83	228.9	-8.07	1.73	16.98	27.21	13.25	33.94
D. Crude Petroleum & Natural gas	2.41	165.5	2.22	8.52	69.36	74.34	59.52	79.50
Crude Petroleum	1.95	163.3	2.81	10.86	131.75	72.27	108.20	78.67
II. FUEL & POWER	13.15	154.4	0.83	2.25	28.57	39.64	36.74	40.62
LPG	0.64	154.8	-3.05	3.41	37.98	43.02	60.49	47.71
Petrol	1.60	161.0	3.68	2.48	55.26	59.69	64.88	58.78
HSD	3.10	175.8	5.35	4.77	49.32	65.67	69.16	65.23
III. MANUFACTURED	64.23	144.8	1.23	0.56	10.34	10.48	11.25	10.11
PRODUCTS								
Mf/o Food Products	9.12	170.9	2.01	1.06	14.35	9.15	15.58	8.65
Vegetable And Animal Oils and Fats	2.64	212.8	4.54	1.24	48.23	13.19	51.95	11.41
Mf/o Beverages	0.91	128.1	0.08	0.39	0.44	1.67	0.32	1.83
Mf/o Tobacco Products	0.51	165.0	-0.62	1.04	0.82	2.72	-0.81	3.58
Mf/o Textiles	4.88	147.6	-0.16	1.51	10.77	13.92	11.55	14.86
Mf/o Wearing Apparel	0.81	146.6	-0.29	0.48	1.05	4.39	1.08	4.79
Mf/o Leather and Related	0.54	121.7	1.10	0.66	0.72	2.06	1.01	1.84
Products	0.54	121.7	1.10	0.00	0.72	2.00	1.01	1.04
Mf/o Wood and of Products of Wood and Cork	0.77	147.2	-0.07	1.52	4.14	5.60	3.91	6.44
Mf/o Paper and Paper Products	1.11	153.8	-0.15	1.25	9.94	15.18	9.77	15.99
Mf/o Chemicals and Chemical Products	6.47	146.3	0.31	1.67	11.14	13.18	11.17	13.94
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	139.4	1.63	1.31	4.91	1.99	6.45	1.83
Mf/o Rubber and Plastics Products	2.30	131.9	-0.82	0.08	13.37	8.34	12.85	8.83
Mf/o other Non-Metallic Mineral Products	3.20	130.6	-0.25	0.93	2.58	7.39	2.28	8.02
Cement, Lime and Plaster	1.64	133.0	-0.56	1.06	0.93	6.39	0.16	7.26
Mf/o Basic Metals	9.65	158.7	3.81	-1.12	24.63	21.79	29.24	18.88
Mild Steel - Semi Finished Steel	1.27	134.1	3.54	0.22	20.80	16.48	24.34	14.62
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	139.7	3.18	1.38	9.45	11.40	12.15	10.43
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Note: * = *Provisional, Mf/o* = *Manufacture of*

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Commodities/Major	Weight	WPI based inflation figures for last 6 months							
Groups/Groups/Sub-Groups/Items	weight	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22*	May-22*		
ALL COMMODITIES	100.0	14.27	13.68	13.43	14.63	15.08	15.88		
I. PRIMARY ARTICLES	22.62	13.78	15.60	13.87	15.94	15.45	19.71		
A. Food Articles	15.26	9.68	10.40	8.19	8.44	8.35	12.34		
Cereals	2.82	5.16	5.48	6.07	8.12	7.80	8.01		
Paddy	1.43	0.25	0.56	0.00	0.99	1.48	1.79		
Wheat	1.03	11.41	10.40	11.03	14.04	10.70	10.55		
Pulses	0.64	3.91	4.63	2.72	2.22	-0.34	-3.69		
Vegetables	1.87	31.46	38.34	26.99	20.08	23.24	56.36		
Potato	0.28	-42.48	-14.45	15.66	26.36	19.84	24.83		
Onion	0.16	-19.08	-15.98	-26.42	-9.33	-4.02	-20.40		
Fruits	1.6	15.16	12.36	10.24	11.12	10.89	9.98		
Milk	4.44	2.08	2.21	1.87	4.12	5.11	5.81		
Eggs, Meat & Fish	2.4	6.81	10.18	8.14	9.42	4.50	7.78		
B. Non-Food Articles	4.12	19.28	20.48	24.23	25.27	23.81	24.14		
Oil Seeds	1.12	27.80	23.27	22.88	22.49	16.10	7.08		
C. Minerals	0.83	18.87	30.03	22.08	21.69	21.03	33.94		
D. Crude Petroleum & Natural gas	2.41	47.50	55.40	46.14	69.20	69.07	79.50		
Crude Petroleum	1.95	51.38	60.59	55.17	83.56	65.69	78.67		
II. FUEL & POWER	13.15	38.08	34.36	30.84	31.78	38.66	40.62		
LPG	0.64	60.30	48.98	26.27	24.88	38.48	47.71		
Petrol	1.60	75.13	66.58	56.64	53.54	60.63	58.78		
HSD	3.10	70.55	64.00	55.59	52.32	66.14	65.23		
III. MANUFACTURED PRODUCTS	64.23	10.71	9.50	10.24	11.26	10.85	10.11		
Mf/o Food Products	9.12	8.75	8.06	9.48	10.61	9.66	8.65		
Vegetable and Animal Oils and Fats	2.64	16.19	13.71	15.63	17.39	15.05	11.41		
Mf/o Beverages	0.91	3.41	2.83	2.41	1.60	1.51	1.83		
Mf/o Tobacco Products	0.51	2.99	1.90	0.50	2.92	1.87	3.58		
Mf/o Textiles	4.88	16.88	13.89	14.01	12.95	12.98	14.86		
Mf/o Wearing Apparel	0.81	3.95	3.73	3.65	3.64	3.99	4.79		
Mf/o Leather and Related Products	0.54	1.01	1.94	3.94	2.38	2.28	1.84		
Mf/o Wood and of Products of Wood and	0.77	5.32	4.11	4.92	4.87	4.77	6.44		
Mf/o Paper and Paper Products	1.11	16.41	14.60	14.00	13.62	14.38	15.99		
Mf/o Chemicals and Chemical Products	6.47	14.29	13.82	13.08	13.30	12.42	13.94		
Mf/o Pharmaceuticals, Medicinal	1.99	3.56	4.26	3.84	3.45	2.15	1.83		
Mf/o Rubber and Plastics Products	2.30	11.10	9.65	9.46	8.79	7.86	8.83		
Mf/o other Non-Metallic Mineral	3.20	6.56	7.16	7.46	6.24	6.77	8.02		
Cement, Lime and Plaster	1.64	6.18	6.72	7.18	5.02	5.53	7.26		
Mf/o Basic Metals	9.65	22.54	16.53	21.47	27.02	24.81	18.88		
Mild Steel - Semi Finished Steel	1.27	14.53	12.50	16.38	19.95	18.41	14.62		
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	12.89	11.28	10.60	11.08	12.40	10.43		

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Annex-III

Commodities/Major Groups/Groups/Sub-		WPI Index for last 6 months						
Groups/Items	Weight	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22*	May-22*	
ALL COMMODITIES	100.0	143.3	143.8	145.3	148.9	151.9	154.0	
I. PRIMARY ARTICLES	22.62	168.4	167.5	167.5	170.9	174.9	179.8	
A. Food Articles	15.26	176.7	172.0	170.4	169.6	175.1	179.3	
Cereals	2.82	162.9	163.6	164.2	167.7	170.0	171.2	
Paddy	1.43	162.6	162.9	161.7	163.1	164.4	165.1	
Wheat	1.03	164.1	164.6	166.1	171.4	172.8	174.0	
Pulses	0.64	175.2	174.0	173.5	175.1	174.7	172.4	
Vegetables	1.87	281.2	236.0	212.7	180.0	187.7	222.5	
Potato	0.28	209.6	171.7	170.6	181.7	194.5	222.2	
Onion	0.16	267.6	265.5	266.8	218.6	157.5	139.3	
Fruits	1.6	163.3	161.8	168.0	177.9	211.8	197.2	
Milk	4.44	157.3	157.4	157.8	161.6	162.6	163.9	
Eggs, Meat & Fish	2.4	161.5	165.6	167.3	169.6	169.4	175.9	
B. Non-Food Articles	4.12	164.6	165.9	170.2	175.0	177.3	180.0	
Oil Seeds	1.12	210.1	210.8	215.4	226.6	227.2	223.7	
C. Minerals	0.83	204.7	224.7	225.0	228.9	225.0	228.9	
D. Crude Petroleum & Natural gas	2.41	109.3	122.3	125.1	151.6	152.5	165.5	
Crude Petroleum	1.95	104.0	119.8	129.1	161.9	147.3	163.3	
II. FUEL & POWER	13.15	133.8	135.3	138.3	143.9	151.0	154.4	
LPG	0.64	136.9	131.4	126.4	133.0	149.7	154.8	
Petrol	1.60	133.1	135.1	139.1	149.7	157.1	161.0	
HSD	3.10	136.1	141.2	147.5	157.8	167.8	175.8	
III. MANUFACTURED PRODUCTS	64.23	136.5	137.2	138.9	142.3	144.0	144.8	
Mf/o Food Products	9.12	156.6	156.9	160.5	165.7	169.1	170.9	
Vegetable and Animal Oils and Fats	2.64	180.1	180.8	190.1	202.5	210.2	212.8	
Mf/o Beverages	0.91	127.2	127.3	127.6	127.0	127.6	128.1	
Mf/o Tobacco Products	0.51	161.9	160.7	159.8	162.4	163.3	165.0	
Mf/o Textiles	4.88	139.2	140.2	142.4	143.9	145.4	147.6	
Mf/o Wearing Apparel	0.81	144.7	144.7	144.7	145.1	145.9	146.6	
Mf/o Leather and Related Products	0.54	119.8	120.9	121.3	120.4	120.9	121.7	
Mf/o Wood and of Products of Wood and Cork	0.77	142.5	141.9	142.9	144.4	145.0	147.2	
Mf/o Paper and Paper Products	1.11	141.2	142.1	143.3	148.5	151.9	153.8	
Mf/o Chemicals and Chemical Products	6.47	136.8	137.5	139.2	142.3	143.9	146.3	
Mf/o Pharmaceuticals, Medicinal Chemical and	1.99	136.6	137.1	137.9	138.0	137.6	139.4	
Mf/o Rubber and Plastics Products	2.30	127.1	127.3	127.3	130.0	131.8	131.9	
Mf/o other Non-Metallic Mineral Products	3.20	125.1	125.8	126.7	127.7	129.4	130.6	
Cement, Lime and Plaster	1.64	127.1	127.0	128.4	129.8	131.6	133.0	
Mf/o Basic Metals	9.65	141.9	143.1	147.1	157.5	160.5	158.7	
Mild Steel - Semi Finished Steel	1.27	118.2	120.6	122.9	132.3	133.8	134.1	
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	133.1	133.2	133.5	135.3	137.8	139.7	

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